

VACANT TOWN CENTRE OFFICE BUILDING FOR SALE

CONSENT GRANTED TO CONVERT THE ACCOMMODATION TO RESIDENTIAL OR POTENTIAL OFFICE REFURBISHMENT OPPORTUNITY



A prominent location in the heart of Redhill town centre

DESCRIPTION

The property is believed to have been constructed in the late 1980's and the accommodation is arranged over ground and three upper floors.

The building is provided with a double height reception with 'L' shaped floor plates, and a central service core. The floor plates benefit from good floor to ceiling heights (approx. 3.5m) and natural light.

The building comes with a generous amount of parking with 38 car parking spaces at ground floor level and an additional 62 car parking spaces in the basement car park (100 in total). The parking ratio at the building based on NIA areas/is 1:267 sq ft.





A wide variety of shops, restaurants and leisure amenities close by

LOCATION

Aquila House is well/located in the heart of Redhill town and positioned on the junction of Gloucester Road and London Road (A25). The town's train and bus stations, as well as the High Street are within walking distance of the property.

Redhill railway station provides an excellent service to London Victoria (29 minutes), London Bridge (30 minutes), East Croydon (12 minutes) and Gatwick Airport (7 minutes).

The property is within easy driving access of junctions 6 and 8 of the M25 and Gatwick airport is approximately 8 miles south of Redhill.

There is a wide variety of shops, restaurants and leisure amenities close by.













LOCAL AMENITIES

1 Warwick Quadrant Shopping Centre

Retailers include: Holland & Barrett Clintons Shoe Zone Santander McDonald's

2 Belfry Shopping Centre

Retailers include:
Waterstones M&S
JD Sports New Look
H&M Halifax
WHSmith Robert Dyas
Boots Wilko

3 Sainsbury's Development

Also incorporates: Travelodge The Gym Group Argos

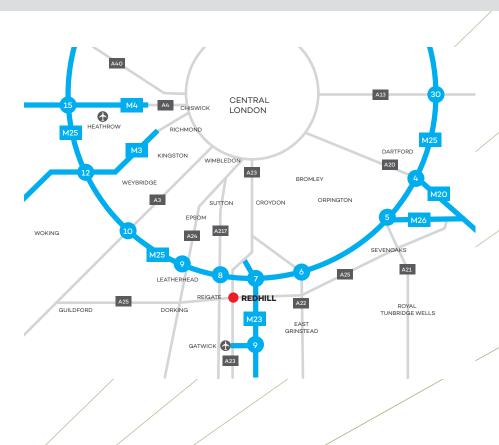
4 Marketfield Way Development

Currently under construction, will include:: 6 screen cinema 153 residential flats 11 new glass fronted shops & restaurants

COMMUNICATIONS

Road	
M25 J8	3 miles
Crawley	/ 11 miles
Croydon	12 miles
Central London	20 miles
Rail	
Gatwick Airport	7 mins
East Croydon	12 mins
London Victoria	29 mins
London Bridge	30 mins
Airports	
Gatwick Airport	8 miles
Heathrow Airport	33 miles
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AQUILA/HOUSE



ACCOMMODATION

(Net Internal Areas)

Total	27,421	2,547.47
Third (offices)	8,439	784.00
Second (offices)	8,907	827.48
First (offices)	7,178	666.85
Ground (reception)	703	65.31
Ground (offices)	2,194	203.82
Floor	sq ft	sq m

There is a basement car park below the property.

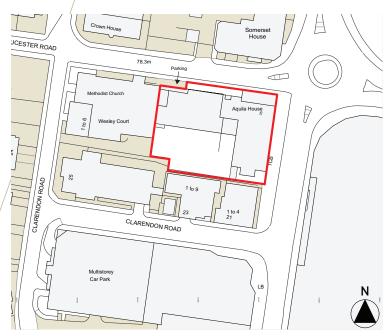
SPECIFICATION

The building currently presents as B1 office accommodation, with a specification that includes:

- · Air-conditioning
- Full access raised floors
- Suspended ceilings with Cat II lighting
- Two 10-person passenger lifts
- Male and female toilet facilities on each floor
- Disabled toilet facilities on alternate floors
- Feature double height reception area
- 100 on-site car parking spaces + 2 motorcycle spaces

THE SITE

The site extends to 0.42 acres (0.17 hectares).



For identification purposes only. Not to scale.









CONSENT FOR RESIDENTIAL CONVERSION

On the 25th January 2021 prior approval (PD) consent was granted for the building to be converted to residential use (class C3). The proposals provide for 45 residential units; 8 units on the ground floor, 12 units on the first, 13 units on the second and 12 units on the third floor. Planning reference from Reigate & Banstead - 20/02733/PAP3O.

Unit No.	Studio	1 Bed 2P	2 Bed 3P	2 Bed 4P	Hab Rooms
G1			63m²		3
G2		57m ²			2
G3	43m²				1
G4		50m ²			2
G5		50m ²			2
G6	41.5m ²				1
G7	42.7m ²				1
G8	43m²				1
1.1		52m ²			2
1.2		57m ²			2
1.3		57m ²			2
1.4	43m²				1
1.5		50m ²			2
1.6		50m ²			2
1.7				70m ²	3
1.8		50m ²			2
1.9			69m²		3
1.10	43m²				1
1.11	43m²				1
1.12	43m²				1
2.1				73m²	3
2.2	41.6m ²				1
2.3		57m ²			2
2.4	43m²				1
2.5		50m ²			2
2.6		56m²			2
2.7				70m²	3
2.8		50m ²			2
2.9			69m²		3
2.10		54m²			2
2.11		54m²			2
2.12		54m²			2
2.13	38.3m ²				1
3.1				73m²	3
3.2	41.6m²				1
3.3		57m²			2
3.4	43m²				1
3.5		50m ²			2
3.6		56m²			2
3.7				70m ²	3
3.8		50m²			2
3.9			69m²		3
3.10			57111	72m²	3
3.11		57m²		, 2111	2
3.12	38.3m ²	37111			1

Summary	Studio	1 Bed	2 Bed	
	14 units	21 units	10 units	

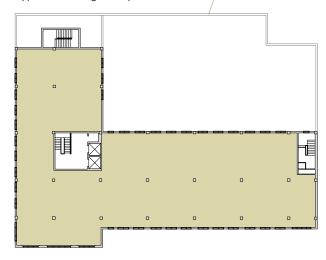
Total residential sales area: 2,458.8 SQ M (26,467 SQ FT).

Parking spaces provided with residential accommodation: 15 on GF level + 62 in basement (77 total).



FLOOR PLANS

Typical existing floor plan



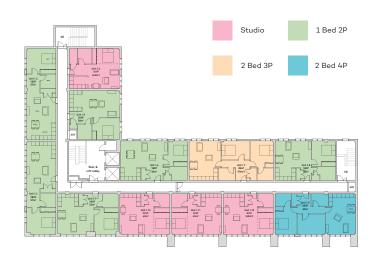
EXAMPLE LAYOUTS FOR RESIDENTIAL CONVERSION

Plans showing consented PD scheme units.

Proposed ground floor plan



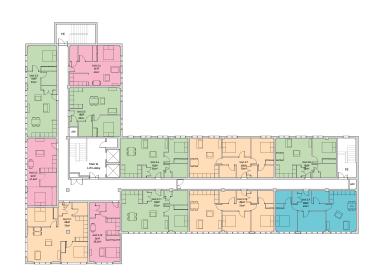




Proposed second floor plan



Proposed third floor plan



IDEAS TO EXTEND THE BUILDING

Our client has consulted with a firm of architects who have provided the following ideas on how the building can potentially be extended subject to securing planning consent.

Upwards extension

Could potentially provide additional 20 units.

Roof conversion

Could potentially provide additional 8 units.

Basement conversion (allowing for no parking in the basement area)

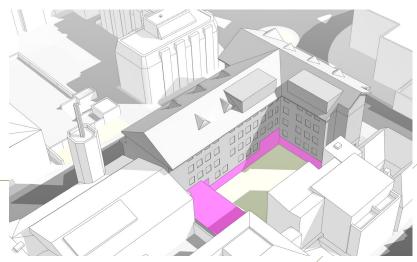
Could potentially provide additional 6 units.

Basement conversion (allowing for some parking in basement area)

Could potentially provide additional 4 units.











AQUILA HOUSE

35 LONDON ROAD, REDHILL RH1 1NJ

EPC

The property has an EPC rating of 117 E. Certificate available upon request.

TERMS

The property is available on a freehold basis with vacant possession.

GUIDE PRICE

Offers are sought in excess of £6,000,000.

VAT

Please be aware that the property is elected for VAT.

ENQUIRIES & VIEWINGS

Please contact sole agents Hurst Warne.



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March 2021.