

Shallotte Commons Shopping Center

5051 Main Street Shallotte, NC 28470



**ESTABLISHED NEIGHBORHOOD CENTER
UNDER NEW OWNERSHIP & MANAGEMENT
WITH IMPROVEMENTS UNDERWAY - 25,000 SF
AVAILABLE ADJACENT PLANET FITNESS**

Strategically located between heavily traveled Village Road & Main Street in Shallotte, the commercial hub of Southeastern North Carolina serving Brunswick & Columbus Counties and the beaches of Sunset, Ocean Isle & Holden

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CATYLIST ID: #30610706



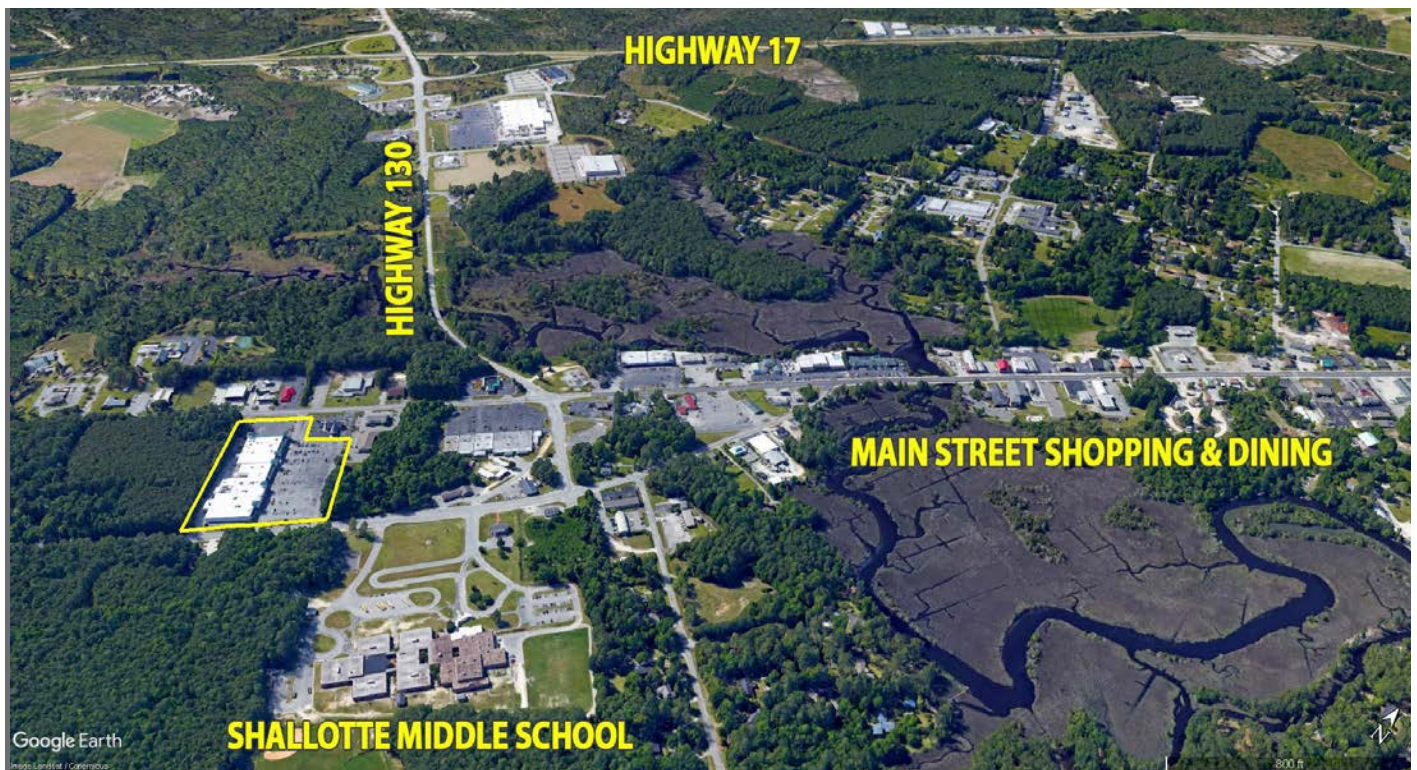
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**COLDWELL
BANKER
COMMERCIAL**

SUN COAST PARTNERS



EXCELLENT EXPOSURE & ACCESS FROM HWY 17 BUSINESS (MAIN STREET WITH 13,500 VPD) & HWY 178 (VILLAGE ROAD WITH 5,500 VPD)

Sitting just 0.2 Miles from a signalized intersection with 23,000 Vehicles Per Day, the Shallotte Commons Shopping Center is just fifteen minutes from the South Brunswick Islands of Holden Beach, Ocean Isle Beach and Sunset Beach and equidistant to Wilmington, NC and Myrtle Beach, SC.

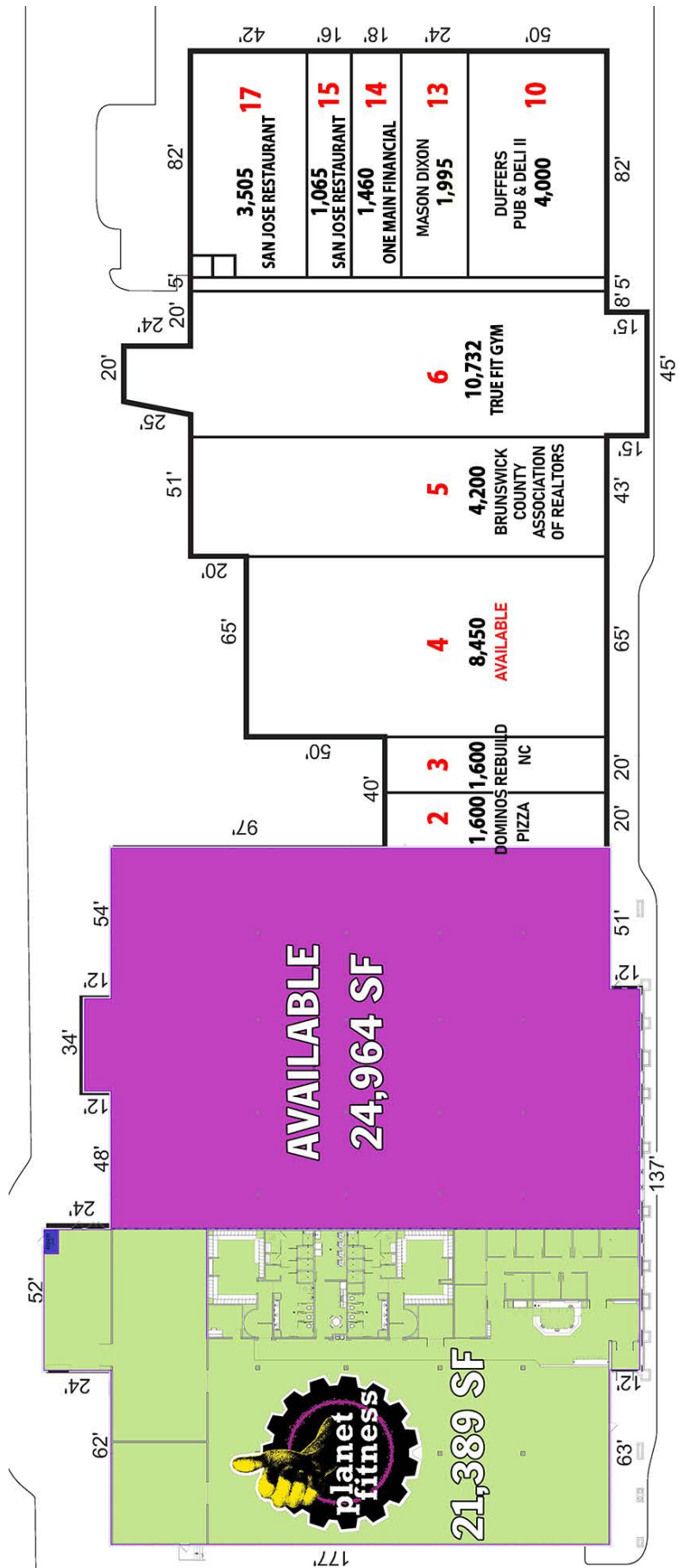
Shallotte Commons is an 87,757 SF shopping center on 7.76 acres that is the ideal location for Office, Retail, Service, or any other business seeking a high traffic location with ample parking and easy access. Existing tenants include Domino's Pizza, San Jose Mexican Restaurant, TruFit Gym, OneMain Financial and ReBuild NC. **NEW TENANTS TO THE CENTER INCLUDE: Planet Fitness, Duffers Pub, Mason Dixon Clothing & Gifts and the Brunswick County Association of Realtors.**

The Town of Shallotte is the central point of commerce for the South Brunswick Islands, servicing the shopping, dining and recreational needs of the year-round residents and tourists to the island resort communities. Join nearby retailers including Ulta, Hobby Lobby, Marshall's, Starbucks and more in one of the fastest growing vacation and retirement regions in the US.



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SUITE 1B: 24,964 SF REMAINING ADJACENT PLANET FITNESS - OPEN DECEMBER 2021



24,964 SF RETAIL OR SERVICE SPACE

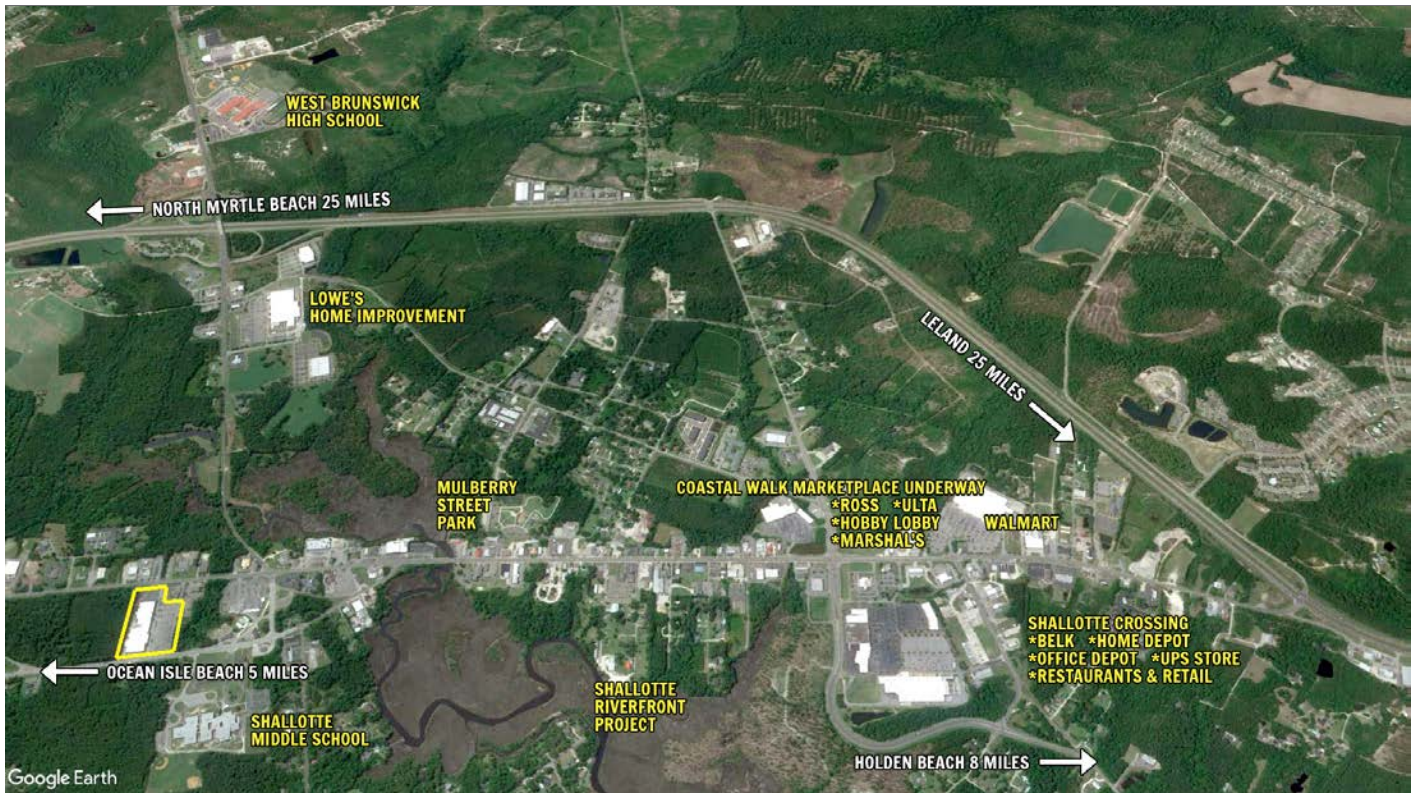
Former 47,00 sf Lowe's Foods space being subdivided to accommodate Planet Fitness, leaving just under 25,000 sf for grocery, general retail, medical or professional services space. Facade is being updated as shown in the rendering above.



8,450 SF RETAIL SPACE

Previously a grocery and home goods retail store this space is large and open with excellent storefront visibility a storage area in the rear.



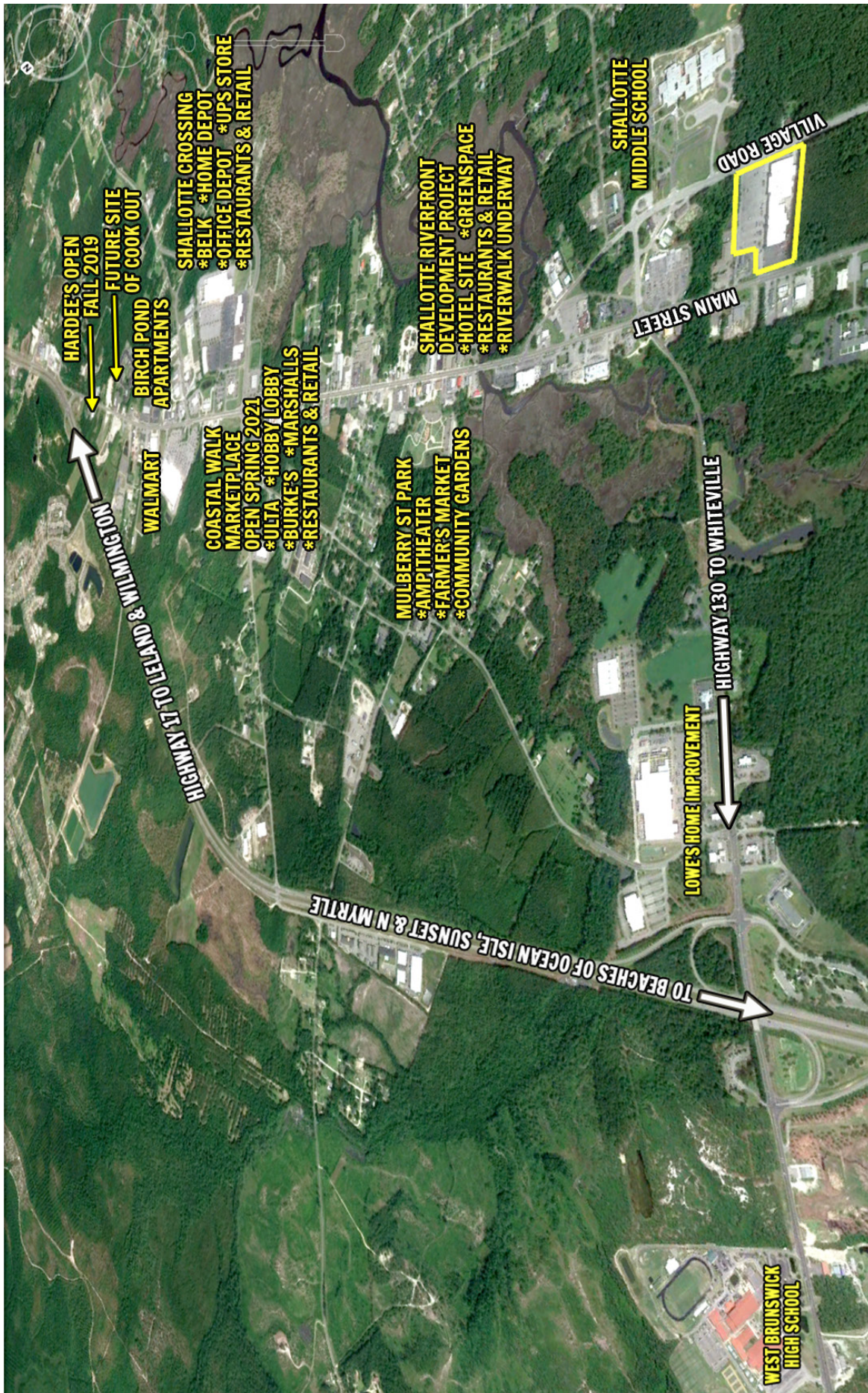


The Town of Shallotte is the central point of commerce for the South Brunswick Islands, servicing the shopping, dining and recreational needs of the year-round residents and tourists to the island resort communities. Join nearby retailers including Walmart, Home Depot, Lowes, Belk, Big Lots and more in one of the fastest growing vacation and retirement regions in the US.

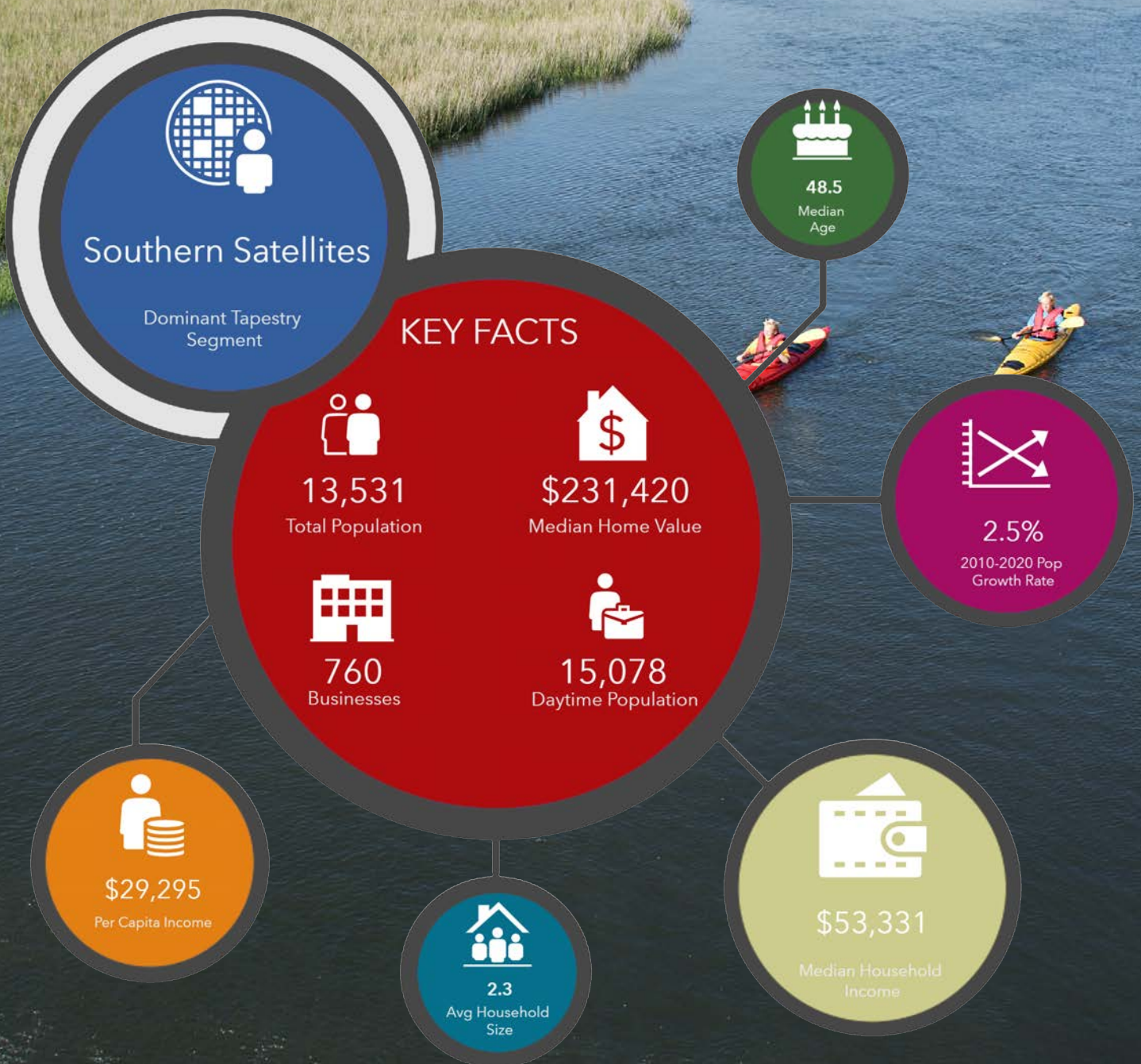
New commercial developments in the area include Coastal Walk Marketplace and the Shallotte Riverfront Project. Coastal Walk is a 200,000 square foot center featuring numerous national chains including Hobby Lobby, Ulta, PetSmart, Marshalls, Burkes Outlet, Rack Room and Ross.

The Shallotte Riverfront Project will create a vibrant destination surrounding a new riverfront boardwalk complete with shopping, dining, entertainment, business and residential space. The Riverfront Project is in the planning and preliminary construction phase and will ultimately connect via walking trails across Main Street to the Mulberry Street Park, permanent home to the Shallotte Farmers Market equipped with an amphitheater, pavilion, playground, community garden and walking trails.





KEY DEMOGRAPHICS WITHIN A 10 MINUTE DRIVETIME OF THE SITE



POPULATION TRENDS AND KEY INDICATORS IN 10 MINUTE DRIVETIME FROM THE SITE

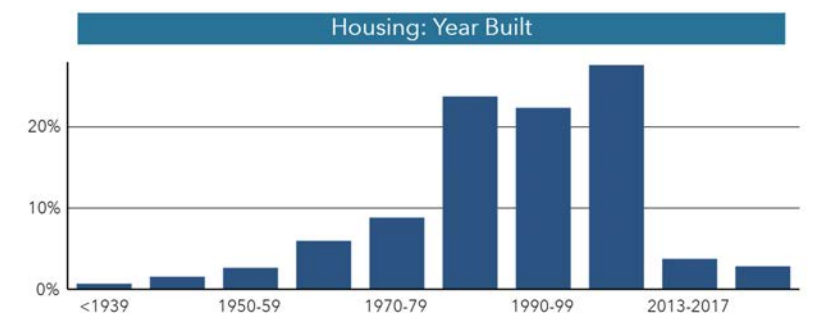
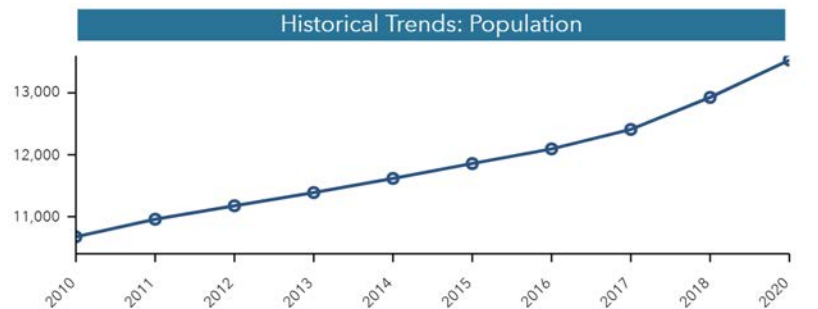
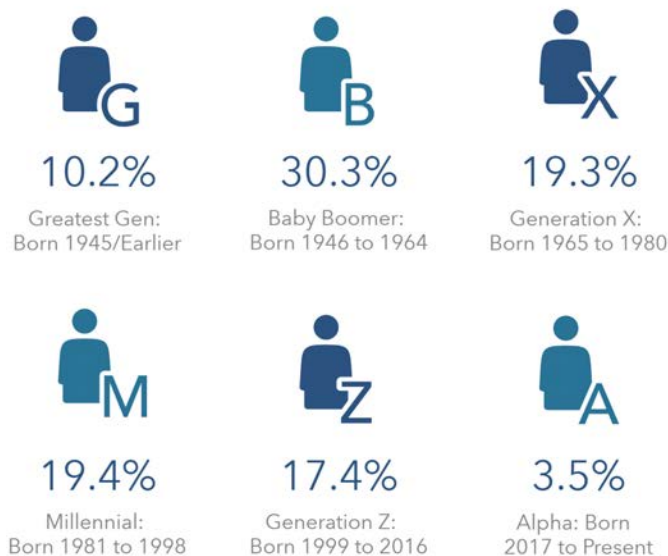


13,531	5,750	2.34	48.5
Population	Households	Avg Size Household	Median Age
\$53,331	\$231,420	82	135
Median Household Income	Median Home Value	Wealth Index	Housing Affordability
82	135	41	
Wealth Index	Housing Affordability	Diversity Index	

MORTGAGE INDICATORS



POPULATION BY GENERATION





SOUTH BRUNSWICK ISLANDS COMMUNITY INFORMATION

Brunswick County, North Carolina is strategically located in the Myrtle Beach MSA between lively Myrtle Beach, South Carolina and historic Wilmington, North Carolina, offering a broad variety of resources and amenities and livability that appeals to people of all ages, tastes and stages of life and career.

Brunswick County has experienced explosive growth over past 15 years, with residential growth coming in at the highest it's been since the housing market crash 2007. Much of the rapid population growth has been in the South Brunswick Islands, which consists of Calabash, Carolina Shores, Sunset Beach, Ocean Isle Beach, Shallotte and Holden Beach. The outstanding and affordable quality of place has long been a draw for tourists, from the major metro areas within North Carolina as well as states to our north. Many of these tourists become second homeowners and eventually relocate to the area as retirees as evidenced by the percentage growth rate in ages 60 and over which eclipses the growth rate in all other age categories. Ample land and still-reasonable construction costs fuel growth in the region's diverse housing stock, which offers residential options tailored to fit any preference and budget. Several new homes communities that sat dormant for the past 10 years are now under new ownership with construction underway.

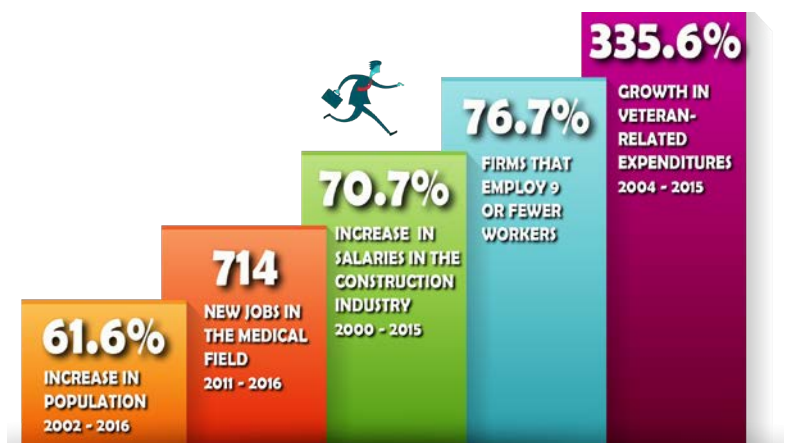
Brunswick County reported Year-Round Population Growth of 61.6% over the last 15 years and is part of the second fastest-growing MSA in the United States

South Brunswick Islands communities rank #1, 2, 3, 4, & 5 of the wealthiest zip codes in the three-county Wilmington Region

Sunset Beach is ranked number 4 on National Geographic's "21 Best Beaches in the World"

Ocean Isle Beach was voted 'The South's Best Tiny Town' by Southern Living Magazine

Golf Advisor declared Brunswick County one of the undiscovered gems of the Grand Strand and truly North Carolina's "Golf Coast."





**MORE THAN 50% OF
THE NEARLY 50,000
HOMES IN THE
SOUTH BRUNSWICK
ISLANDS ARE EITHER
SECOND HOMES OR
RENTAL PROPERTIES**

According to an annual study commissioned by Visit North Carolina, domestic visitors spent a record \$26.8 billion statewide in 2019, an increase of 6.9% from 2018. Visitor expenditures directly supported more than 236,000 jobs and generated more than \$6.6 billion in payroll income across North Carolina. Brunswick County accounted for nearly \$126 million in payroll income and \$67 million in state and local tax receipts, a savings of \$474 per resident.



\$175 PP

Rental Household Count during the extended Golf & Beach Season average 5.2 Persons Per Unit with Average Stay of 6.3 Days and Daily Spending of \$175 Per Person



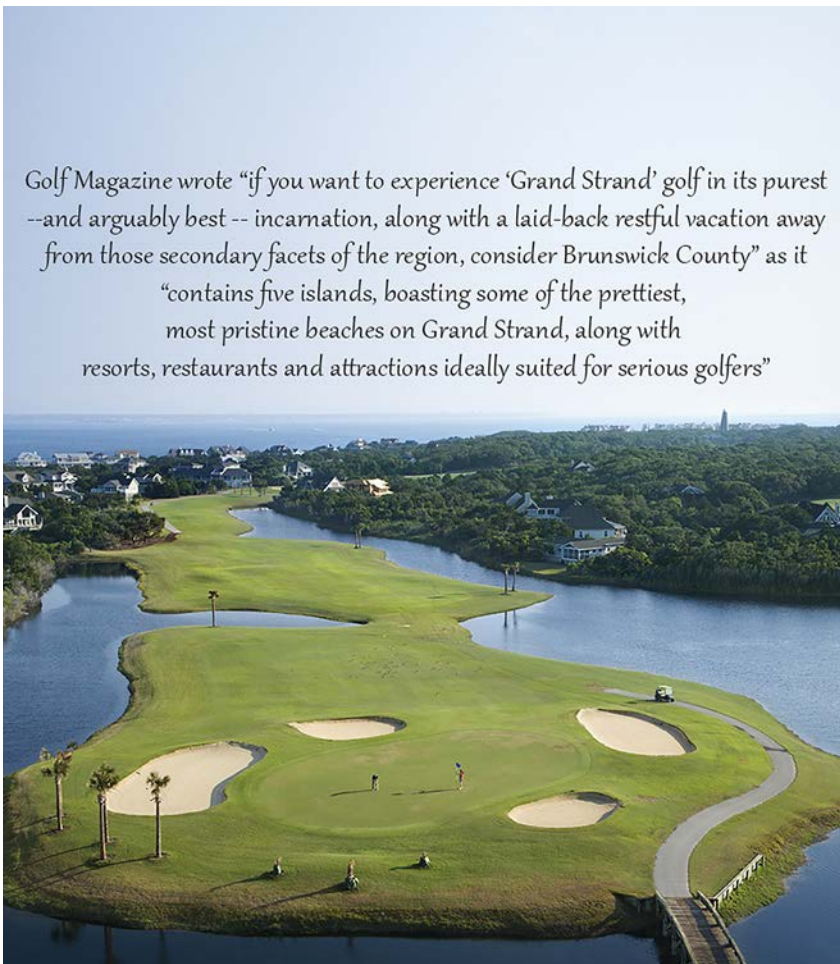
↑ \$34 MM

Brunswick County Tourism posted Visitor Spending in Brunswick County equaled \$633 Million in 2019, an Increase of 5.76% or \$34 Million over the Previous Year



↑ 30%

Summer Holiday Seating Capacity at the Myrtle Beach International Airport increased by more than 30% in 2017 and is on track to set a new deplanement record for 2018 with nonstop service to/ from 49 markets



Golf Magazine wrote "if you want to experience 'Grand Strand' golf in its purest --and arguably best-- incarnation, along with a laid-back restful vacation away from those secondary facets of the region, consider Brunswick County" as it "contains five islands, boasting some of the prettiest, most pristine beaches on Grand Strand, along with resorts, restaurants and attractions ideally suited for serious golfers"

THE TRUE STORY

The challenge facing the South Brunswick Islands is the disconnect between the positive story we have to tell and the data relied upon by the businesses that we would like to attract, both to provide the services needed and desired by the year-round residents and vacationers to the area. The census data shows that 55% of the households in the South Brunswick Islands have Social Security income and 38% Retirement income, however, communities in the South Brunswick Islands rank #1, 2, 5, 6 & 7 of the wealthiest zip codes in the three-county Wilmington Region. The census shows 50% of the homes in our community are vacant, while in reality 50% of the homes are second homes and year-round vacation homes for high net worth individuals. The Town of Shallotte, the center of commerce for the South Brunswick Islands, boasts a population of only 3,970 yet is able to support a Lowe's Home Improvement, Home Depot, Walmart, Office Depot, Belk, Chili's and Golden Corral.

