

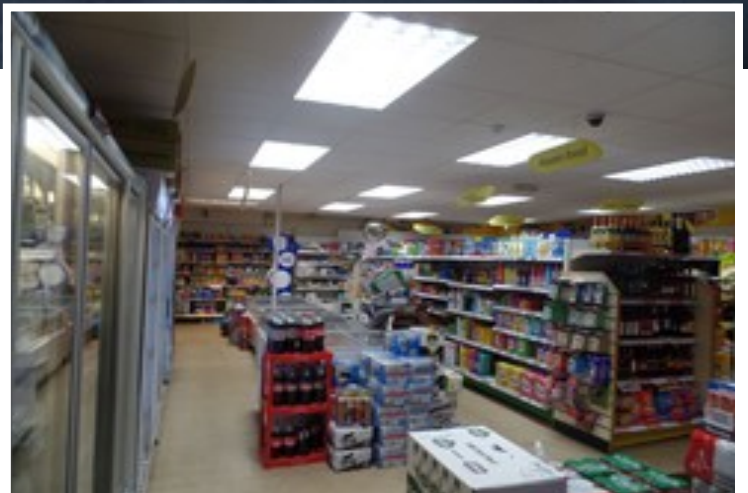
retail in NE37

Rushyrig, Washington
Tyne and Wear, NE37 1LN

£215,000

- ✓ Business for sale
- ✓ Off licence and post office
- ✓ Weekly turnover of £14,000
- ✓ Tobacco and alcohol licences
- ✓ Open seven days a week
- ✓ Accounts available upon request

COMMERCIAL



Summary

- Property Type: Retail - Parking: Allocated Price: £215,000

Description

We are pleased to offer to the market a convenience store business for sale, known as Blackfell Store, Off Licence and Post Office. The business is situated within a single storey building within a residential estate in Washington. The business enjoys a turnover of £14,000 per week (£728,000 per annum).

Location

The property is located in a residential estate just off the junction of the A194(M) and A1(M) motorways. As well as residential properties, the area has a small retail park, school and pub. Sunderland is 8 miles east of Washington and Newcastle upon Tyne is 9 miles north.

Accommodation

GROUND FLOOR

Shop front: 14.1m x 8.4m

Storage space

W.C.s

NIA 118.44sqm (1,275sqft)

Business Details

The subject business is currently trading as Blackfell Store, Off Licence and Post Office. The property has an alcohol licence, Paypoint and CCTV. The business make an 8% profit on tobacco and 15% profit on alcohol. The average weekly turnover is £14,000 with an annual turnover of £728,000.

OPENING HOURS

Mon: 8am-7pm

Tues: 8am-7pm

Wed: 8am-7.30pm

Thurs: 8am-7pm

Fri: 8am-7.30pm

Sat: 8.30am-7.30pm

Sun: 9am-2pm

The business employs three members of shop staff plus one post master, whose hours and wages can be discussed upon request. Business accounts can also be made available upon request.

Lease Terms

The property is currently on a lease with two years remaining at £8,500 per annum.

Rateable Value

The adopted rateable value is £11,750 as of 1st April 2017.

Sourced from VOA.

EPC

Available upon request. Rating B.

VAT

We are advised that VAT is not applicable on this transaction.

Additional Information

For further information please contact our office direct on 0191-425-1507, or alternatively via e-mail on commercial@pattinson.co.uk. With regards to viewing the subject property, this is to be done strictly by appointment through Keith Pattinson Commercial department. Please contact us to arrange an internal inspection, or to register your interest.

