# FOR SALE/TO LET

**Self-Contained Office Studios** 

Mulberry & Willow Court Kingsway South Team Valley Gateshead, NE11 ORU



## **Situation**

Team Valley Trading Estate is the North East's premiere commercial estate covering 285 hectares and housing in excess of 650,000 m² of commercial accommodation. The Estate lies to the south of the Newcastle and Gateshead conurbation and adjacent to the A1.

Mulberry and Willow Court is located in a prominent position on Team Valley between Kingsway South and Marquis Way and lies within easy walking distance of Team Valley Retail World.

## **Description**

The studios comprise modern two storey office premises providing open plan accommodation and benefiting from own front door, independent gas fired heating and WC and kitchen facilities. Car parking is available within a central courtyard.

Other tenants of note within the development include Pin Point Recruitment, Changing Lives and Pertemps.



Retail
Development
Industrial
Investment
Office

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### **Accommodation**

Unit	m <sup>2</sup>	ft <sup>2</sup>
B4	112.23	1,208
F18	112.13	1,207
F20	112.13	1,207
F21	112.13	1,207

#### Sale

The properties are available on a Long Leasehold basis as follows:

Unit	Sale Price
B4	£150,000
F18	£150,000
F20	£150,000
F21	£150,000

#### **Lease Terms**

The properties are also available by way of new effectively full repairing and insuring leases, by way of a service charge for a period to be agreed.

#### **Rent and Rates**

Unit	Rent pa	Rates (2017 List)
B4	£12,000	£9,700
F18	£12,000	£9,800
F20	£12,000	£9,800
F21	£12,000	£9,800

## **Service Charge**

There will be a small service charge to cover the general upkeep of the estate and buildings insurance. This is currently running at approximately £1 per ft<sup>2</sup> per annum.

#### **VAT**

All figures quoted are exclusive of VAT where chargeable.

#### **EPC**

Available upon Request.

#### **Further Information**

For general enquiries and viewing arrangements please contact James Fletcher or Jessica Simpson on 0191 232 7030 or email

<u>jamesfletcher@naylors.co.uk</u> <u>jessicasimpson@naylors.co.uk</u>

## **Naylors Instructions**

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