



FINANCIAL INCENTIVE PROGRAMS

OTTAWA STREET BIA



PROGRAMS AVAILABLE

COMMERCIAL DISTRICT REVITALIZATION GRANT PROGRAM

Offered to eligible property owners and tenants, the Program is intended to provide matching grants up to \$25,000 that will support long-lasting and predominantly exterior physical improvements to the appearance, accessibility and environmental sustainability of commercial or mixed-use commercial properties located within strategic commercial districts, including Business Improvement Areas (BIA).

REVITALIZING HAMILTON TAX INCREMENT GRANT PROGRAM

The Program is intended to provide a Grant to incentivize property owners within the BIA to develop, redevelop or otherwise improve properties and/or buildings (including designated heritage buildings) in a manner that will support the broader revitalization of these districts. As a tax increment-based program, grants are provided relative to the actual increase in municipal property taxes that are generated as a result of an improvement/development undertaken on a property. Grants are provided over a maximum term of four annual payments and subject to City Council approval. An enhanced grant may be available if defined environmental or affordable housing criteria are met.

COMMERCIAL VACANCY ASSISTANCE PROGRAM

This Program will provide financial assistance in the form of a matching grant to new permanent or 'pop-up' commercial tenants of a presently vacant at, or below grade, commercial space so as to make permanent interior improvements for the purposes of improving the attractiveness and usability of the space for the intended commercial use.

START-UP & OFFICE TENANT ATTRACTION PROGRAM

The Program is intended to provide low-interest loans or forgivable loans that will facilitate the undertaking of eligible leasehold improvements to office space by property owners or authorized tenants in order to support the creation of new office space and improve the marketability and attractiveness of existing office space.

COMMERCIAL DISTRICT HOUSING OPPORTUNITIES PROGRAM

The Program is intended to provide financial assistance in the form of a low-interest loan and grant to promote the improvement or development of dwelling units that will create new/improved housing opportunities, support robust local commercial district populations that add vibrancy, and support demand for local commercial businesses/services.

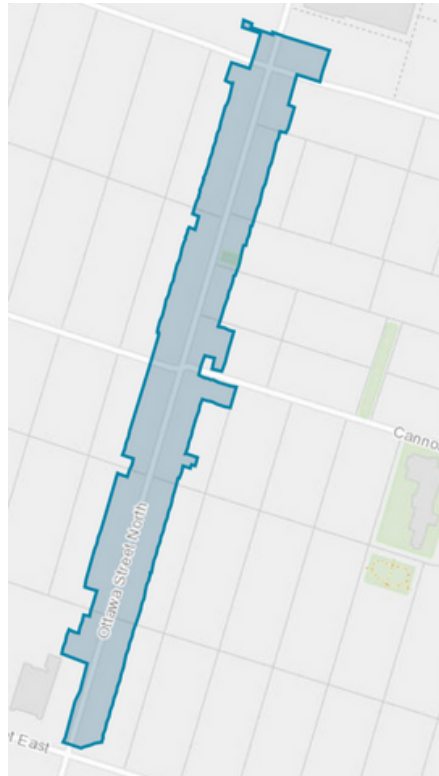
HAMILTON HERITAGE PROPERTY GRANT PROGRAM

The Program is intended to provide financial assistance in the form of a grant for structural / stability work required to conserve and restore heritage features of properties used for commercial, institutional, industrial or multi-residential purposes; the conservation and restoration of heritage features of properties; and for heritage studies/reports/assessments for properties that are designated under Parts IV or V of the Ontario Heritage Act.

HAMILTON COMMUNITY HERITAGE FUND LOAN PROGRAM

The Program is offered to owners of properties that are designated under Parts IV or V of the Ontario Heritage Act. This program offers a 0% interest loan to a maximum of \$50,000 for the restoration and conservation of designated heritage features. The loan is repayable monthly up to a maximum of 10 years or, repayable commencing 1 year after final completion of the works, in annual amounts of 10% of the loan for 4 years at the end of which the balance will be paid by a balloon payment.

OTTAWA STREET BIA



Remediation issues on site? Planning on constructing a LEED Certified building? Go to investinhamilton.ca/incentives for information on other municipal programs that may be of interest.

Contact Details:

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Scan the QR code for
more details on the the
available programs

