

LUXURY APARTMENT BUILDING

**977 Laurel Street
San Carlos CA
Price Upon Request**



UNITS:

8 residential & 1 commercial

APARTMENT MIX:

- 4- One Bedroom One Bathroom
- 1- Two Bedroom Two Bathroom
- 2- Two Bedroom Two & One Half Bathroom
- 1- Three Bedroom Three Bathroom (Penthouse)
- 1- Commercial Retail Space

Address:

977 Laurel Street, San Carlos California 94070

SUMMARY:

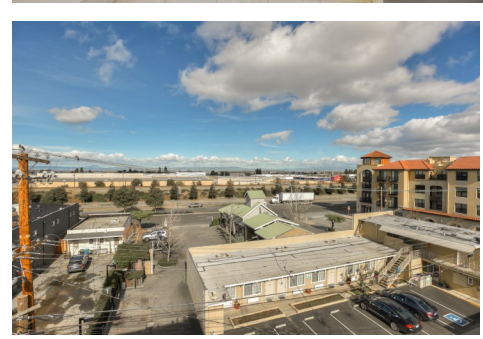
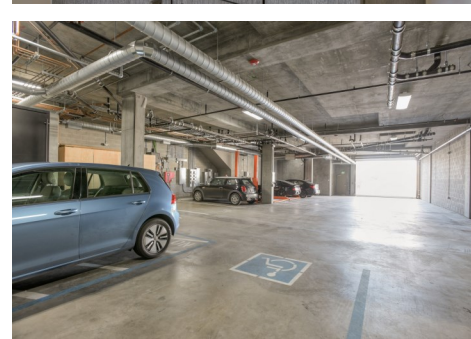
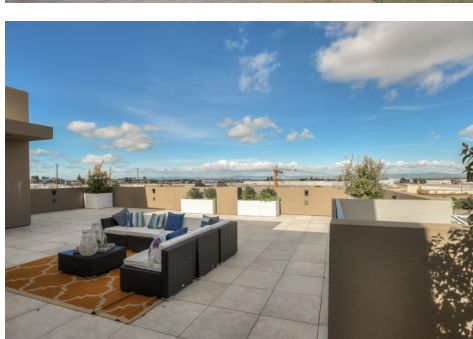
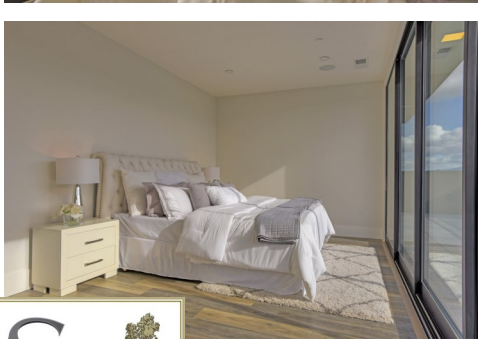
One of the newest luxury apartment complexes in the heart of Silicon Valley. These elegant homes feature high end finishes throughout. Located in Downtown San Carlos with easy access to highways and Caltrain. 977 Laurel Street is just minutes away from Facebook and other tech giants, as well as the hottest startups in the country. Excellent shopping, dining, and entertainment are outside your front door. Our contemporary architecture and design details, crafted with modern amenities is built for your relaxation and enjoyment. Spacious windows for an abundance of natural light and scenic indoor-outdoor living spaces grant you a well-deserved retreat. Green elements such as energy efficient LED lighting and tank less water heaters help reduce your homes energy consumption, and enable a more sustainable community.



SEQUOIA REAL ESTATE SERVICES
1620 Main Street
Redwood City CA 94063

GREG GARCIA REAL ESTATE BROKER
650.771.0656 (Main)
GregGarciaHomes@gmail.com
CA DRE 01009536

PROPERTY PHOTOS



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AERIAL MAP



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STREET MAP



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PLAT MAP



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PARCEL MAP VOL 65/1
 LYON & HOAG SUB. OF SAN CARLOS PTN. OF RSM 13/10

FINANCIAL SUMMARY

Operating Statement

Income

Gross Scheduled Rent \$491,004

Expenses

Insurance \$11,350

Property Taxes \$90,000

Garbage \$0

Cleaning \$4800

Water & Sewer \$0

Electric (elevator) \$507

Electric (common area) \$2262

Total Operating Expenses: \$108,919

Net Operating Income: \$382,085



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RENT ROLL

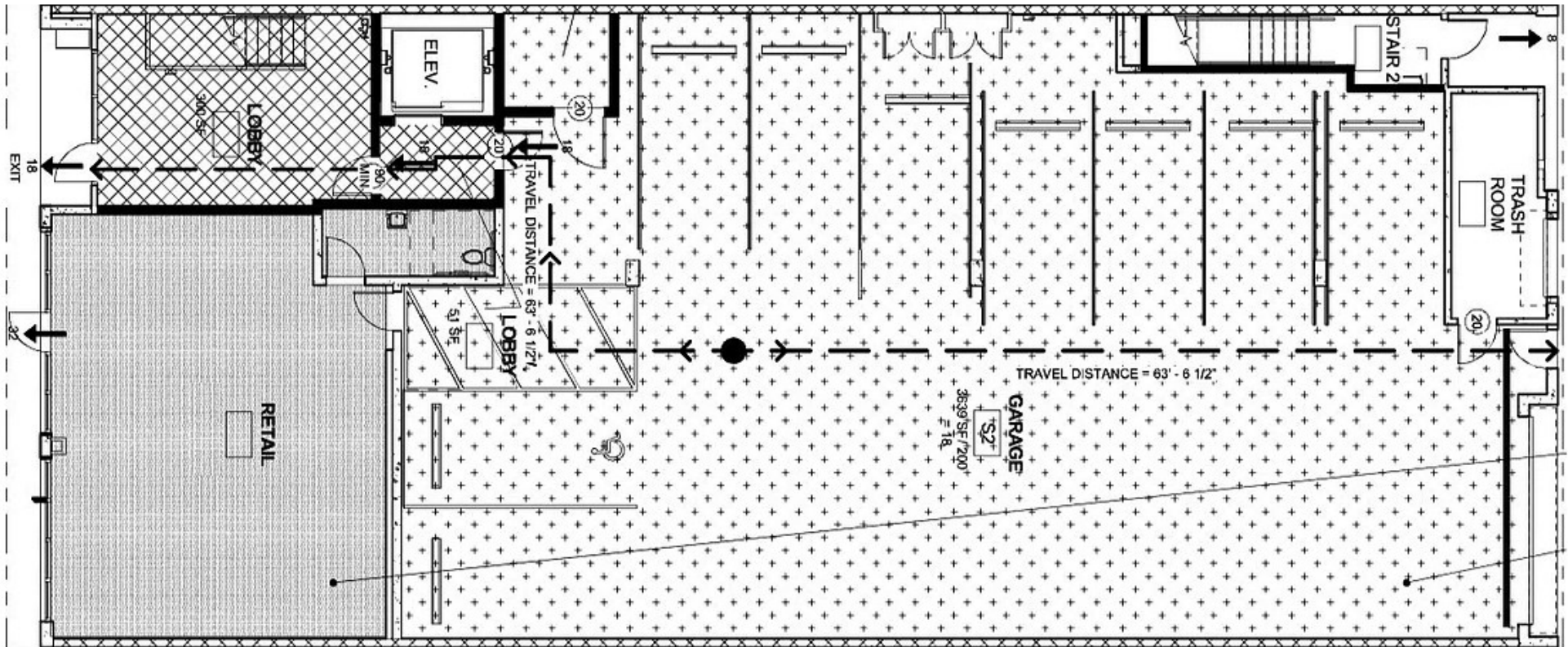
UNITS			CURRENT	MARKET
#	Type	Sq Ft	Rent	Rent
1	1bd/1ba	802	\$3945	\$3945
2	1bd/1ba	599	\$3395	\$3395
3	1bd/1ba (BMR)	522	\$1130	\$1130
4	2bd/2.5ba	1180	\$4995	\$4995
5	1bd/1ba	821	\$3975	\$3975
6	2bd/2ba	1191	\$4995	\$4995
7	2bd/2.5ba	1197	\$4995	\$4995
8	3bd/3ba (Penthouse)	2104	\$8495	\$8495
9	Retail	950	\$4992	\$4992
Totals			\$40917	\$40917



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Floor One

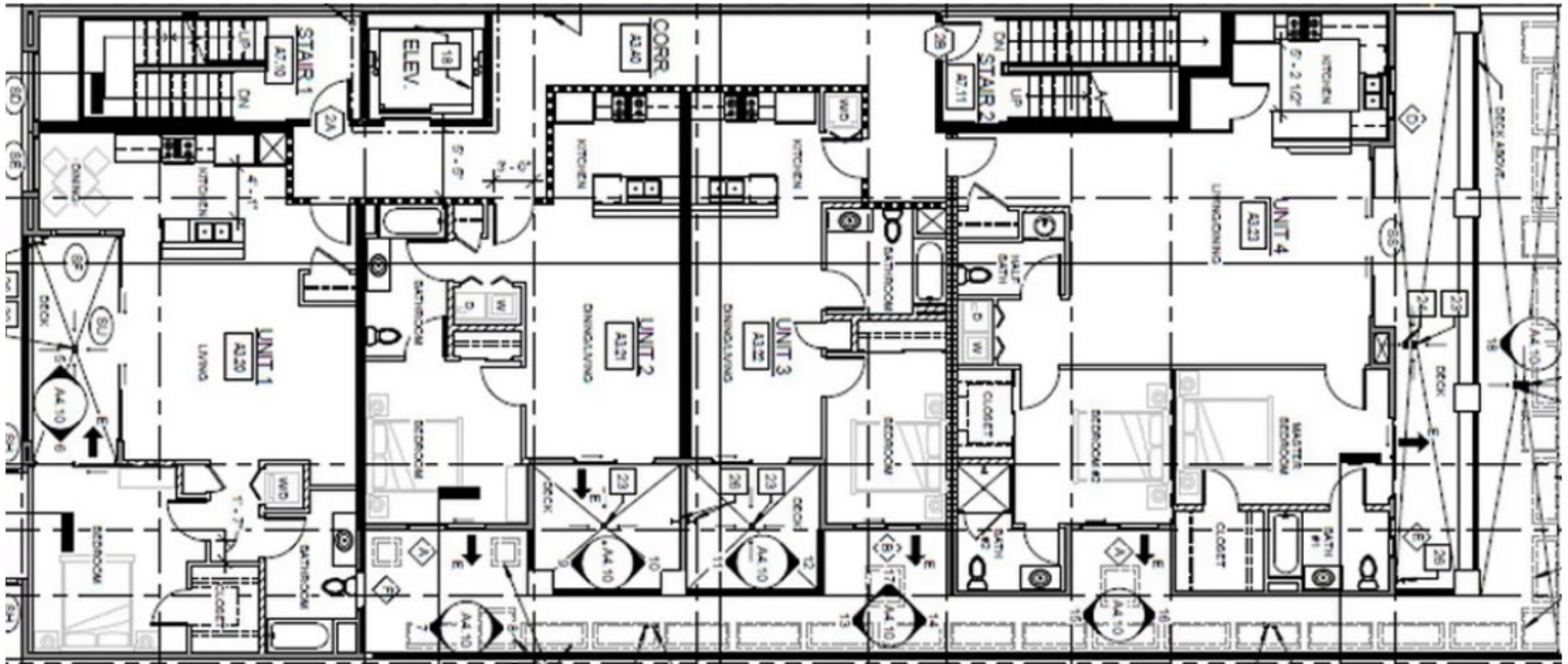


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FLOOR PLANS

Floor Two

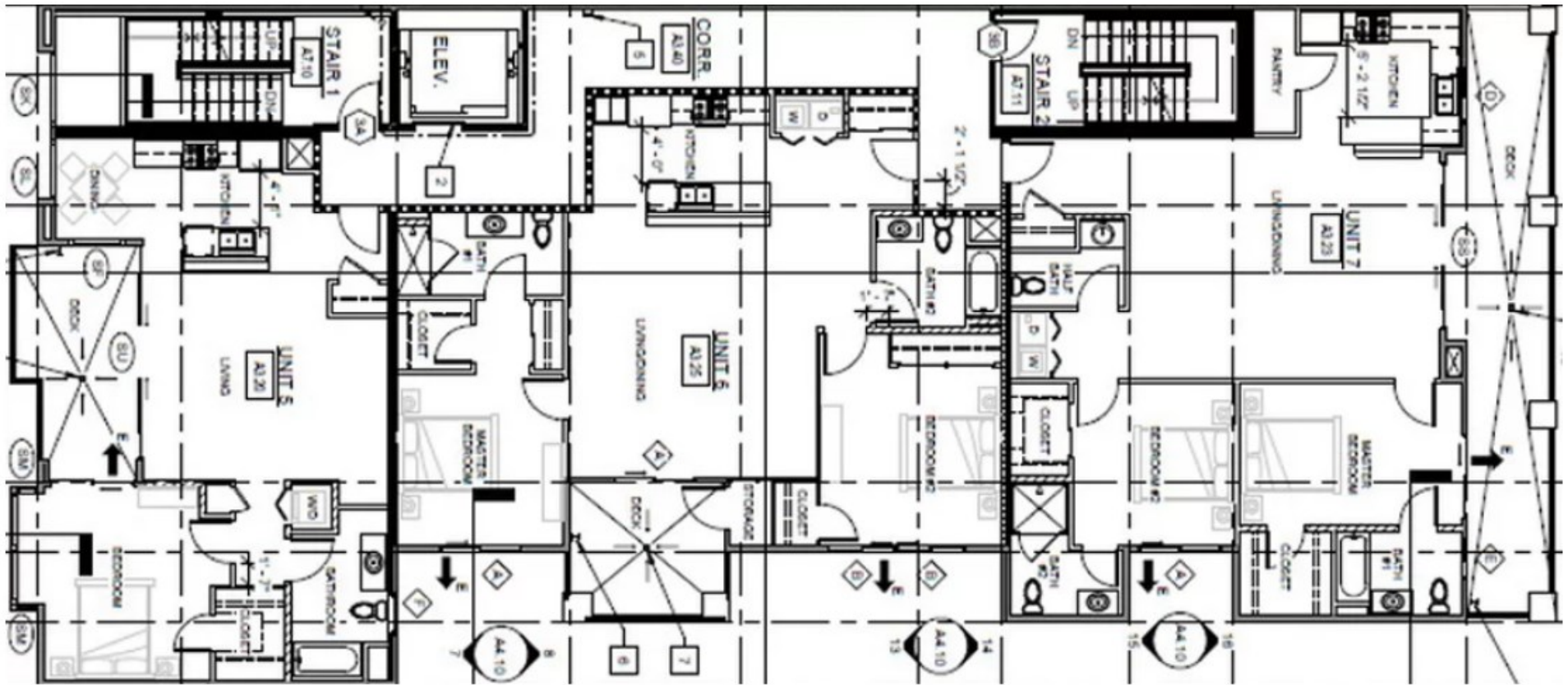


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FLOOR PLANS

Floor Three

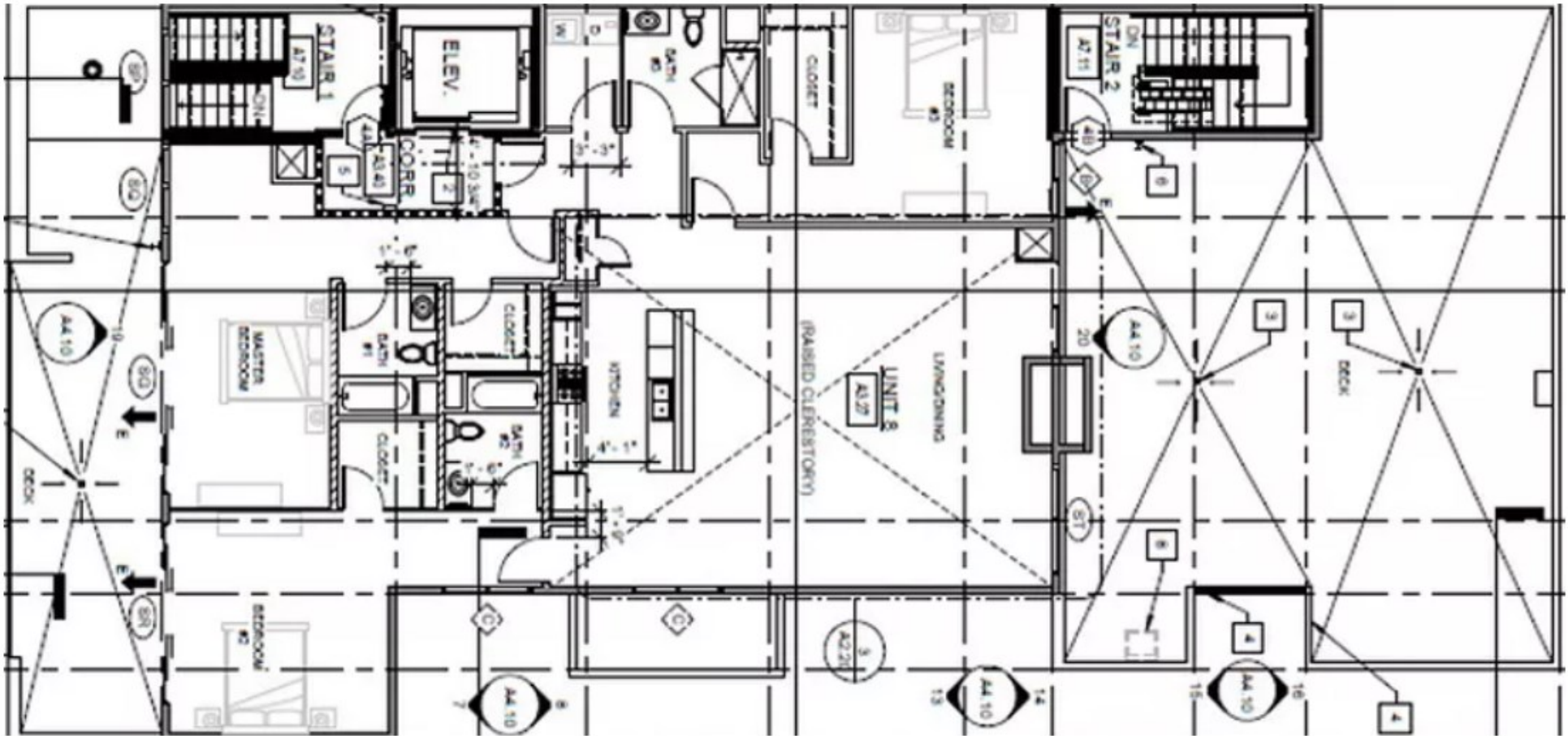


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FLOOR PLANS

Floor Four (Penthouse)



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