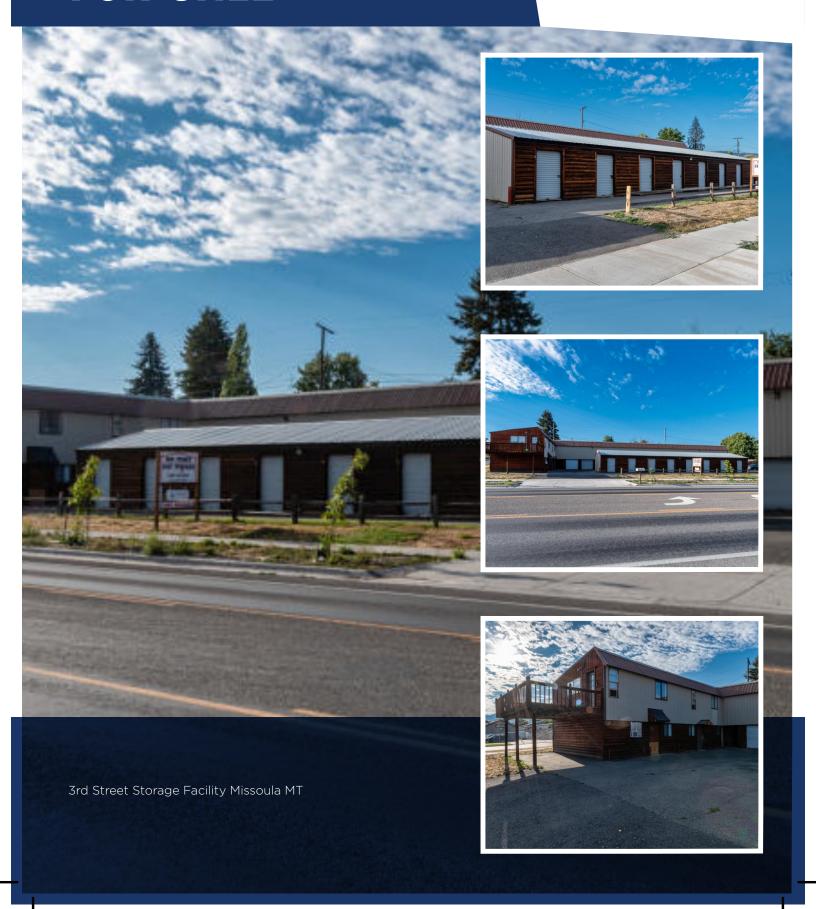
FOR SALE









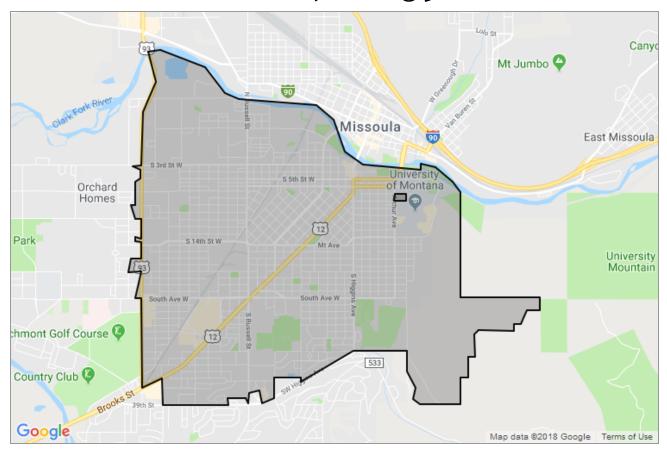
CENTRALLY LOCATED APARTMENTS PLUS STORAGE UNITS.

67 unit storage facility with 3 rented apts on premises. Rents are: \$685/\$675/\$620. All are leased to spring/summer of 2019. Parcel consists of 2 separate lots on recently revitalized major transportation artery. This property close to many multifamily units, bus stops and The Good Food Store, one of the most popular grocery stores in Missoula. Zoned C1-4, that will allow for more multifamily units, and/or more storage units. Potential to reduce management expenses due to perfect set up for owner-manager, or onsite manager. Possible location for prime retail? Complete financial package available with signed NDA. Call Rochelle Glasgow at 406-544-7507 or Mark McQuirk at 406-880-7253 or your real estate professional.



COMMERCIAL TRADE AREA REPORT

Missoula, MT 59801



Presented by

Mark McQuirk

REALTOR® | Montana Real Estate License: 13234

Work: (406) 880-7253 | Fax: (406) 532-9330

RE/MAX All Stars Southgate Mall Missoula, MT 59801







Criteria Used for Analysis

Income:

Median Household Income

\$34,210

Age: Median Age 29.5

Population Stats: **Total Population 32,629**

Segmentation:
1st Dominant Segment
College Towns

Consumer Segmentation

Life Mode

What are the people like that live in this area?

Scholars and Patriots

College campuses and military neighborhoods

Urbanization

Where do people like this usually live?

Metro Cities

Affordable city life, including smaller metros, satellite cities

Top Tapestry Segments	College Towns	Set to Impress	Old and Newcomers	Emerald City	In Style
% of Households	6,861 (48.3%)	3,440 (24.2%)	1,372 (9.7%)	1,314 (9.2%)	796 (5.6%)
% of Missoula	8,446 (27.0%)	4,710 (15.0%)	3,884 (12.4%)	1,766 (5.6%)	5,660 (18.1%)
Lifestyle Group	Scholars and Patriots	Midtown Singles	Middle Ground	Middle Ground	GenXurban
Urbanization Group	Metro Cities	Metro Cities	Metro Cities	Metro Cities	Metro Cities
Residence Type	Multi-Unit Rentals, Single Family	Multi-Unit Rentals, Single Family	Multi-Units; Single Family	Multi-Units; Single Family	Single Family
Household Type	Singles	Singles	Singles	Singles	Married Couples Without Kids
Average Household Size	2.12	2.1	2.11	2.05	2.33
Median Age	24.3	33.1	38.5	36.6	41.1
Diversity Index	53.5	64.9	50.1	48.1	36.9
Median Household Income	\$28,000	\$29,000	\$39,000	\$52,000	\$66,000
Median Net Worth	\$11,000	\$12,000	\$23,000	\$37,000	\$128,000
Median Home Value	_	_	_	_	\$214,000
Homeownership	25.5 %	28.8 %	46.4 %	49.6 %	68.8 %
Average Monthly Rent	\$890	\$750	\$850	\$1,030	-
Employment	Students, Services or Professional	Services, Professional or Administration	Professional or Services	Professional or Management	Professional or Management
Education	College Degree	High School Graduate	College Degree	College Degree	College Degree
Preferred Activities	Use computers, cell phones for everything. Shop impulsively.	Go to rock concerts, nightclubs, zoos. Shop at Walgreens.	Buy frozen, convenience foods Support environmental organizations	Travel frequently. Buy, eat organic foods.	Support arts, concerts, theaters, museums. Use coupons, mobile coupons.
Financial	Pay bills online	Manage finances online	Bank online or in person	Contribute to NPR, PBS	Hold retirement savings, insurance policies
Media	Customize cell phones	Download latest music online	Watch movies at home	Read books, magazines on tablets	Carry, use smartphones
Vehicle	Prefer vehicle with good gas mileage	Own used, imported vehicles	View car as transportation only	Take public transportation	Own late-model SUVs or trucks





About this segment College Towns

Thisisthe

#1

e ir

dominant segment for this area

In this area

48.3%

of households fall into this segment

In the United States

1.0%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

About half the residents of College Towns are enrolled in college, while the rest work for a college or the services that support it. Students have busy schedules, but make time between studying and part-time jobs for socializing and sports. Students that are new to managing their own finances tend to make impulse buys and splurge on the latest fashions. This digitally engaged group uses computers and cell phones for all aspects of life including shopping, school work, news, social media and entertainment. College Towns are all about new experiences, and residents seek out variety and adventure in their lives.

Our Neighborhood

- These are non-family households with many students living alone or with roommates for the first time.
- This segment is a mix of densely developed student housing and dorms with local residences.
- Off-campus, low rent apartments comprise half of the housing stock
- Over three-quarters of the households are renter occupied, with one in ten remaining vacant.
- One-third of homes are single family; mostly occupied by local residents who own their homes.
- This market is bike and pedestrian friendly.

Socioeconomic Traits

- Their limited incomes result in thrifty purchases.
- They do not eat the healthiest foods, nor do they see a doctor regularly.
- They dress to impress with the latest fashions of the season.
- They prefer environmentally friendly products and vehicles that get good gas mileage.
- They're heavily influenced by celebrity endorsements and trends in magazines.
- They feel anything that can be done online is easier than in person.
- They have liberal political views.

Market Profile

- Own a laptop and a portable MP3 player.
- Watch movies and TV programs online; MTV and Comedy Central on TV.
- Use the Internet for social media connections, blogging, paying bills and downloading music.
- Have cell phones only (no landlines) and enjoy customizing them.
- Popular activities backpacking, Pilates and Frisbee.
- . Go out to the movies and out for drinks.







About this segment

Set to Impress

Thisisthe

#2

dominant segment for this area

In this area

24.2%

of households fall into this segment

In the United States

1.4%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Set to Impress is depicted by medium to large multi-unit apartments with lower than average rents. These apartments are often nestled into neighborhoods with other businesses or single-family housing. Nearly one in three residents is 20 to 34 years old, and more than half of the homes are non-family households. Although many residents live alone, they preserve close connections with their family. Income levels are low; many work in food service while they are attending college. This group is always looking for a deal. They are very conscious of their image and seek to bolster their status with the latest fashion. Set to Impress residents are tapped into popular music and the local music scene.

Our Neighborhood

- Residents are better educated and mobile.
- Unemployment is higher, although many are still enrolled in college.
- They always have an eye out for a sale and will stock up when the price is right.
- They prefer name brands, but will buy generic when it is a better deal.
- Quick meals on the run are a reality of life.
- They're image-conscious consumers who dress to impress and often make impulse buys.
- They maintain close relationships with family.

Socioeconomic Traits

- Apartment complexes represented by multiple multi-unit structures are often nestled in neighborhoods with single-family homes or businesses.
- Renters make up nearly three quarters of all households.
- They're found mostly in urban areas, but also in suburbs.
- Single-person households make up over 40% of all households
- It is easy enough to walk or bike to work for many residents.

Market Profile

- They listen to a variety of the latest music and download music online.
- Majority have cell phones only, no landlines.
- They use the Internet for social media and managing finances.
- They own used, imported vehicles.
- They shop at Walgreens.
- They enjoy leisure activities including going to rock concerts, night clubs and the zoo.







About this segment

Old and Newcomers

Thisisthe

#3

dominant segment for this area

In this area

9.7%

of households fall into this segment

In the United States

2.3%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

The Old and Newcomers market features singles' lifestyles, on a budget. The focus is more on convenience than consumerism, economy over acquisition. Old and Newcomers is composed of neighborhoods in transition, populated by renters who are just beginning their careers or retiring. Some are still in college; some are taking adult education classes. They support environmental causes and Starbucks. Age is not always obvious from their choices.

Our Neighborhood

- Metropolitan city dwellers.
- Predominantly single households, with a mix of married couples (no children); average household size lower at 2.11.
- 54% renter occupied; average rent, \$800.
- 45% of housing units are single-family dwellings, 44% are multi-unit buildings in older neighborhoods, built before 1980.
- Average vacancy rate at 11%.

Socioeconomic Traits

- Unemployment is lower at 7.8%, with an average labor force participation rate of 62.6%, despite the increasing number of retired workers.
- 30% of households are currently receiving Social Security.
- 28% have a college degree, 33% have some college education, 10% are still enrolled in college.
- Consumers are price aware and coupon dippers, but open to impulse buys.
- They are attentive to environmental concerns.
- They are more comfortable with the latest technology than buying a car.

Market Profile

- Residents are strong supporters of environmental organizations.
- They prefer cell phones to landlines.
- Entertainment features the Internet (dating sites and games), movies at home, country music and newspapers.
- Vehicles are basically just a means of transportation.
- Food features convenience, frozen and fast food.
- They do banking as likely in person as online.







About this segment Emerald City

Thisisthe

#4

dominant segment for this area

In this area

9.2%

of households fall into this segment

In the United States

1.4%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

Emerald City's denizens live in lowerdensity neighborhoods of urban areas throughout the country. Young and mobile, they are more likely to rent. Well educated and well employed, half have a college degree and a professional occupation. Incomes close to the U.S. median come primarily from wages and selfemployment. This group is highly connected, using the Internet for entertainment and making environmentally friendly purchases. Long hours on the Internet are balanced with time at the gym. Many embrace the "foodie" culture and enjoy cooking adventurous meals using local and organic foods. Music and art are major sources of enjoyment. They travel frequently, both personally and for business.

Our Neighborhood

- There are mostly older, established neighborhoods with homes built before 1960; around 30% built before 1940.
- Just over half of all homes are renter occupied.
- Single-person and non-family types make up over half of all households.
- Median home value and average rent are slightly above the U.S. levels; around half of owned homes are worth \$150,000-\$300,000.

Socioeconomic Traits

- Well educated, these consumers research products carefully before making purchases.
- They buy natural, green and environmentally friendly products.
- Very conscious of nutrition, they regularly buy and eat organic foods.
- Cell phones and text messaging are a huge part of everyday life.
- They place importance on learning new things to keep life fresh and variable.
- They are interested in the fine arts and especially enjoy listening to music.

Market Profile

- Liberal segment that contributes to NPR and PBS.
- Shop at Trader Joe's and Whole Foods.
- Budget time—utilize home cleaning services so there's time for yoga.
- Use the web for professional networking, blogging and online dating.
- Read magazines and books on a tablet, sometimes while exercising at home.
- Go to art galleries and make art at home.







About this segment In Style

Thisisthe

#5

dominant segment for this area

In this area

5.6%

of households fall into this segment

In the United States

2.2%

of households fall into this segment

An overview of who makes up this segment across the United States

Who We Are

In Style denizens embrace an urbane lifestyle that includes support of the arts, travel and extensive reading. They are connected and make full use of the advantages of mobile devices. Professional couples or single households without children, they have the time to focus on their homes and their interests. The population is slightly older and already planning for their retirement.

Our Neighborhood

- · City dwellers of large metropolitan areas.
- Married couples, primarily with no children or single households; average household size at 2.33.
- Home ownership average at 69%; more than half, 51%, mortgaged.
- Primarily single-family homes, in older neighborhoods (built before 1980), with a mix of town homes and smaller (5-19 units) apartment buildings.
- Median home value at \$213,500.
- Vacant housing units at 8.8%.

Socioeconomic Traits

- College educated: 46% are graduates; 75% with some college education.
- Low unemployment is at 5.6%; higher labor force participation rate is at 68% with proportionately more two-worker households.
- Median household income of \$65,600 reveals an affluent market with income supplemented by investments and a substantial net worth.
- Connected and knowledgeable, they carry smartphones and use many of the features.
- Attentive to price, they use coupons, especially mobile coupons.

Market Profile

- Partial to late model SUVs or trucks.
- Homes integral part of their style; invest in home remodeling/maintenance, DIY or contractors; housekeeping hired.
- Prefer organic foods, including growing their own vegetables.
- Financially active, from a variety of investments to home equity lines of credit.
- Meticulous planners, both well insured and well invested in retirement savings.
- Generous with support of various charities and causes.
- Actively support the arts, theater, concerts and museums.







Missoula, MT 59801: Population Comparison

Total Population

This chart shows the total population in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

2017

2022 (Projected)



Missoula County 113,665

Montana 1,059,459

Population Density

This chart shows the number of people per square mile in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

2017

2022 (Projected)

59801 4,184.0

Missoula County

43.4

Montana 7.2

7.6

Population Change Since 2010

This chart shows the percentage change in area's population from 2010 to 2017, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

2017

2022 (Projected)

59801 6.15%

Missoula County

Montana 7.08%

Total Daytime Population

This chart shows the number of people who are present in an area during normal business hours, including workers, and compares that population to other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

59801

59801

34,059

Missoula County

Montana







Trade Area Report

Daytime Population Density

This chart shows the number people who are present in an area during normal business hours, including workers, per square mile in an area, compared with other geographies. Daytime population is in contrast to the "resident" population present during evening and nighttime hours.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

59801

59801 4,367.40

Missoula County 46.60

Montana 7.20

Average Household Size

This chart shows the average household size in an area, compared with other geographies

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

2017

2022 (Projected)

59801 2.12
Missoula County 2.27

Montana 2.35
2.36

Population Living in Family Households

This chart shows the percentage of an area's population that lives in a household with one or more individuals related by birth, marriage or adoption, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esi, 2017

Update Frequency: Annually

2017

2022 (Projected)

59801 16,527 17,123
Missoula County 76,792 79,887
Montana 788,654

788,654

821,952

Female / Male Ratio

This chart shows the ratio of females to males in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

Women 2017
Men 2017

Women 2022 (Projected)
Men 2022 (Projected)

59801 50.0%
49.9%
50.1%

Missoula County
49.6%
50.4%

49.6%
50.4%

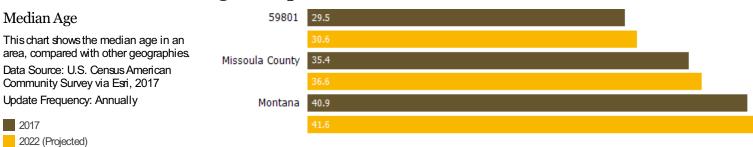
Montana
49.7%
50.3%







Missoula, MT 59801: Age Comparison



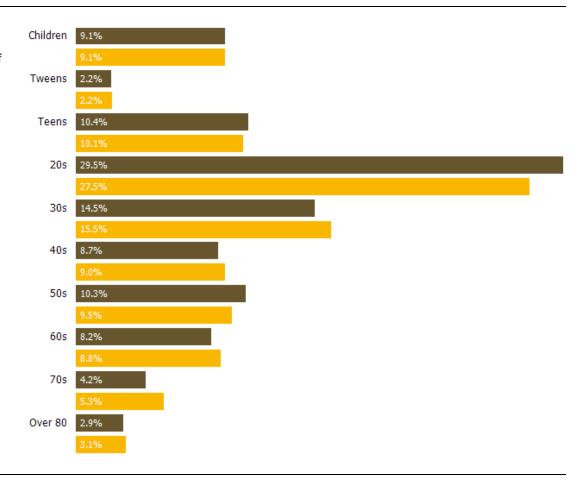
Population by Age

This chart breaks down the population of an area by age group.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

2017

2022 (Projected)









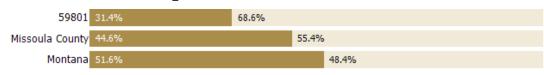
Missoula, MT 59801: Marital Status Comparison

Married / Unmarried Adults Ratio

This chart shows the ratio of married to unmarried adults in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

Married Unmarried



Married

This chart shows the number of people in an area who are married, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually



Never Married

This chart shows the number of people in an area who have never been married. compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually



Widowed

This chart shows the number of people in an area who are widowed, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually



Divorced

This chart shows the number of people in an area who are divorced, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

59801

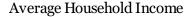
Missoula County Montana 12.9%







Missoula, MT 59801: Economic Comparison



This chart shows the average household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

2017

2022 (Projected)



Median Household Income

This chart shows the median household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

2017

2022 (Projected)



Per Capita Income

This chart shows per capita income in an area, compared with other geographies. Data Source: U.S. Census American

Community Survey via Esri, 2017

Update Frequency: Annually

2017

2022 (Projected)

59801	\$23,040	
	\$26,477	
Missoula County	\$26,574	
	\$30,909	
Montana	\$28,225	
	\$32,628	

Average Disposable Income

This chart shows the average disposable income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

Missoula County

59801 \$39,889

\$49,109

Montana \$51,681







Trade Area Report

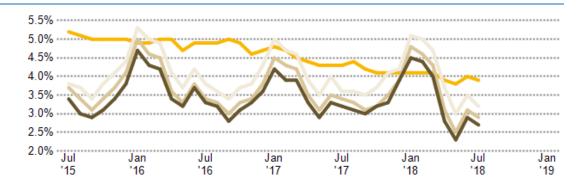
Unemployment Rate

This chart shows the unemployment trend in an area, compared with other geographies.

Data Source: Bureau of Labor Statistics via 3DL

Update Frequency: Monthly



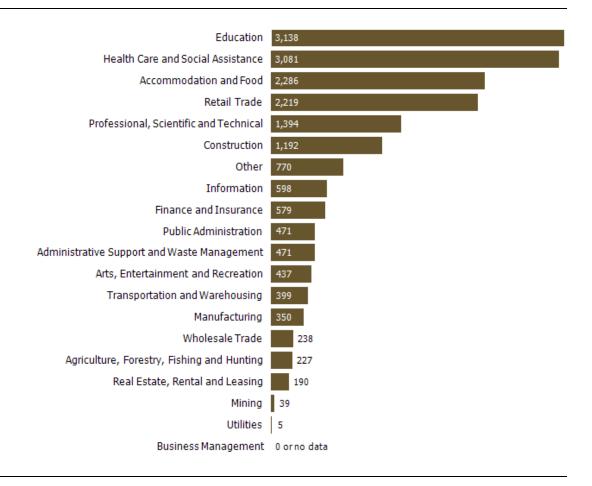


Employment Count by Industry

This chart shows industries in an area and the number of people employed in each category.

Data Source: Bureau of Labor Statistics via Esi, 2017

Update Frequency: Annually









Missoula, MT 59801: Education Comparison

Less than 9th Grade

This chart shows the percentage of people in an area who have less than a ninth grade education, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

Missoula County

Montana 1.9%

Some High School

This chart shows the percentage of people in an area whose highest educational achievement is some high school, without graduating or passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

2.5%

Missoula County

Montana

High School GED

This chart shows the percentage of people in an area whose highest educational achievement is passing a high school GED test, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

59801 4.6%

Missoula County

Montana 4.3%

High School Graduate

This chart shows the percentage of people in an area whose highest educational achievement is high school. compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

59801

17.9%

Missoula County

Montana 27.8%

Some College

This chart shows the percentage of people in an area whose highest educational achievement is some college, without receiving a degree, compared with other geographies. Data Source: U.S. Census American

Community Survey via Esri, 2017

Update Frequency: Annually

59801 19.9%

Missoula County

Montana 21.9%







Trade Area Report

Associate Degree

This chart shows the percentage of people in an area whose highest educational achievement is an associate degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

59801 6.7%

Missoula County

Montana 8.7%

Bachelor's Degree

This chart shows the percentage of people in an area whose highest educational achievement is a bachelor's degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

59801 27.0%

Missoula County 24.6%

Montana 20.7%

Grad/Professional Degree

This chart shows the percentage of people in an area whose highest educational achievement is a graduate or professional degree, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

59801

20.6%

Missoula County

14.4%

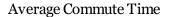
Montana 10.5%







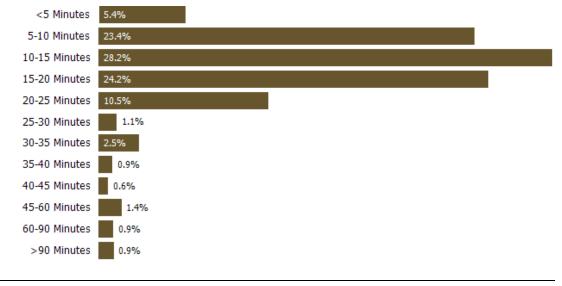
Missoula, MT 59801: Commute Comparison



This chart shows average commute times to work, in minutes, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2017 Update Frequency: Annually

59801



How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute, by percentage of an area's population.

Data Source: U.S. Census American Community Survey via Esri, 2017

Update Frequency: Annually

59801









Missoula, MT 59801: Home Value Comparison

Median Estimated Home Value

This chart displays property estimates for an area and a subject property, where one has been selected. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources where licensed

Update Frequency: Monthly

59801

\$248,000

Missoula County

\$270,510

Montana

\$245,060

12-Month Change in Median Estimated Home Value

This chart shows the 12-month change in the estimated value of all homes in this area, the county and the state. Estimated home values are generated by a valuation model and are not formal appraisals.

Data Source: Valuation calculations based on public records and MLS sources

where licensed

Update Frequency: Monthly

59801

+0.8%

Missoula County

+2.4%

Montana

+3.0%

Median Listing Price

This chart displays the median listing price for homes in this area, the county and the state.

Data Source: On- and off-market listings sources

sources

Update Frequency: Monthly

59801

\$284,900

Missoula County \$2

\$289.50

\$209,50

Montana

\$235,000

12-Month Change in Median Listing Price

This chart displays the 12-month change in the median listing price of homes in this area, and compares it to the county and state.

Data Source: On- and off-market listings sources

Update Frequency: Monthly

59801

+13.5%

Missoula County

17.60

Montana

+7.3%







Best Retail Businesses: Missoula, MT 59801

This chart shows the types of businesses that consumers are leaving an area to find. The business types represented by blue bars are relatively scarce in the area, so consumers go elsewhere to have their needs met. The beige business types are relatively plentiful in the area, meaning there are existing competitors for the dollars that consumers spend in these categories.

Data Source: Retail Marketplace via Esri, 2017

Update Frequency: Annually

