



# OAK ACRES

apartment homes

# THE OFFERING

Oak Acres, 2811 Broad St, Houston, TX 77087

## OVERVIEW

Units:	<b>41</b>
Avg Rent:	<b>\$1,008</b>
Avg Size:	<b>715</b>
Date Built:	<b>1964</b>
Date Rehabbed:	<b>2022</b>
Rentable Sq. Ft.:	<b>27,176</b>
Acreage:	<b>0.92</b>
Occupancy:	<b>98%</b>
Class:	<b>C+</b>

## PRICING

Terms:	<b>All Cash</b>
Asking Price	<b>MARKET</b>



## INVESTMENT HIGHLIGHTS

- ◆ All Cash or New Loan
- ◆ Excellent Location in U of H/ I-45 South Submarket of SE Houston
  - ◆ Excellent Upside Potential
    - ◆ Great Area Job Base
    - ◆ Blue Collar Tenant Profile
  - ◆ Easy Access to I-610 and I-45
    - ◆ Below Market Rents

FOR INFORMATION ABOUT THIS PROPERTY PLEASE CONTACT

### TOM WILKINSON

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## KET ENTERPRISES INCORPORATED

1770 St. James Place | Suite 382 | Houston, TX 77056  
www.ketent.com  
Broker License #406902



Financial Information		New Loan Parameters		Operating Information	
<b>Asking Price</b>	<b>MARKET</b>	<b>Mortgage Balance</b>		<b>Actual Mkt Rent (May-26)</b>	<b>\$41,315</b>
Price Per Unit		Amortization (months)	360	3 Mo Avg	\$38,328
Price Per Sq. Ft.		Debt Service		Physical Occ (May-26)	98%
Stabilized NOI	\$246,764	P & I		Est Ins per Unit per Yr	\$1,259
		Interest Rate	6.25%	<b>Property Tax Information</b>	
		Date Due	10 yr	Tax Rate (2025)	2.12522
		Est Res for Repl/Unit/Yr	\$300	2026 Tax Assessment	\$2,079,034
		Yield Maintenance	Yes	Est 2026 Taxes	\$44,184
		Transfer Fee	1%+app+legal	Est Future Tax Assessment	\$2,079,034
				Est Future Taxes	\$44,184
		<i>Interest rates vary daily! The property will qualify for agency once the economic is 90% for 90 days!</i>		<i>Taxes may be under protest</i>	
Current Street Rent with a 6% Increase	525,523	\$43,794 / Mo			
Estimated Gross Scheduled Income	525,523	\$43,794 / Mo	<b>Number of Units</b>	<b>41</b>	
Estimated Loss to Lease (2% of Total Street Rent)	(10,510)	2%	<b>Avg Unit Size</b>	<b>715</b>	
Estimated Vacancy (4% of Total Street Rent)	(21,021)	4%	<b>Net Rentable Area</b>	<b>27,176</b>	<i>Insurance expense below is per owner from 2025. No insurance expense was reported on the operating statement.</i>
Est Concessions and Rental Losses (2% of Total Street Rent)	(10,510)	2%	<b>Land Area (Acres)</b>	<b>0.92</b>	
Estimated Utilities Income	28,254	\$689 / Unit / Yr	<b>Units per Acre</b>	<b>44.649</b>	
Estimated Other Income	9,210	\$225 / Unit / Yr			
Estimated Total Rental Income	520,945				
<b>ESTIMATED TOTAL PRO-FORMA INCOME</b>	<b>520,945</b>	<b>\$43,412 / Mo</b>			
		<b>MODIFIED ACTUALS May '25 thru Apr '26 Expenses</b>		<b>PRO-FORMA</b>	
<b>9 Mo Avg Income Annualized</b>	<b>\$459,940</b>		<b>\$520,945</b>		
<b>EXPENSE</b>	<b>FIXED EXPENSES</b>		<b>FIXED EXPENSES</b>		
<b>Fixed Expenses</b>	<b>Fixed Expenses</b>		<b>Fixed Expenses</b>		
Taxes	\$44,184	\$1,078 per Unit <small>2025 Tax Rate &amp; 2025 Assessment</small>	\$44,184	\$1,078 per Unit <small>2025 Tax Rate &amp; Future Assessment</small>	
Insurance Includes Flood Insurance	\$51,631	\$1,259 per Unit <small>Per Owner (2025)</small>	\$41,305	\$1,007 per Unit <small>Estimated 20% less on renewal</small>	
<b>Total Fixed Expense</b>		<b>\$95,815</b> \$2,337 per Unit		<b>\$85,489</b> \$2,085 per Unit	
<b>Utilities</b>	<b>Utilities</b>		<b>Utilities</b>		
Electricity	\$23,026	\$562 per Unit	\$23,026	\$562 per Unit	
Water & Sewer	\$34,857	\$850 per Unit	\$34,857	\$850 per Unit	
Gas	\$5,462	\$133 per Unit	\$5,462	\$133 per Unit	
Trash Removal	\$9,806	\$239 per Unit	\$9,806	\$239 per Unit	
Telephone & Internet	\$501	\$12 per Unit	\$501	\$12 per Unit	
<b>Total Utilities</b>		<b>\$73,652</b> \$1,796 per Unit		<b>\$73,652</b> \$1,796 per Unit	
<b>Other Expenses</b>	<b>Other Expenses</b>		<b>Other Expenses</b>		
General & Admin & Marketing	\$6,257	\$153 per Unit	\$7,508	\$183 per Unit	
Repairs & Maintenance	\$11,660	\$284 per Unit <small>Lower Than Normal</small>	\$20,500	\$500 per Unit	
Labor Costs	\$37,783	\$922 per Unit	\$45,100	\$1,100 per Unit	
Contract Services	\$0	\$ per Unit	\$0	\$ per Unit	
Management Fees	\$22,542	4.90% <small>\$550 per Unit</small>	\$25,532	4.90% <small>\$623 per Unit</small>	
<b>Total Other Expense</b>		<b>\$78,242</b> \$1,908 per Unit		<b>\$98,640</b> \$2,406 per Unit	
<b>Total Operating Expense</b>		<b>\$247,709</b> <small>\$6,042 per Unit</small>		<b>\$257,781</b> <small>\$2,406 per Unit</small>	
<b>Reserve for Replacement</b>		<b>\$16,400</b> <small>\$400 per Unit</small>		<b>\$16,400</b> <small>\$400 per Unit</small>	
<b>Total Expense</b>		<b>\$264,109</b> <small>\$6,442 per Unit</small>		<b>\$274,181</b> <small>\$6,687 per Unit</small>	
<b>Net Operating Income (Actual Underwriting)</b>		<b>\$195,831</b>		<b>\$246,764</b>	
<b>Asking Price</b>		<b>MARKET</b>		<b>MARKET</b>	

NOTES: ACTUALS: Income and Expenses are based on owner's 4/26 operating statement. PRO FORMA: Income is Pro Forma as Noted. Taxes were calculated using 2025 Tax Rate & Future Assessment. Insurance is estimated. Management Fees calculated as 4.9% of Gross Income, Other expenses are Estimated for the Pro Forma.

DISCLAIMER: The information contained herein has been obtained from sources that we deem reliable. We have no reason to doubt the accuracy of the information, but we have not verified it and make no guaranty, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. We have not determined whether the property complies with deed restrictions or any city licensing or ordinances including life safety compliance or if the property lies within a flood plain. THE PROSPECTIVE BUYER SHOULD CAREFULLY VERIFY EACH ITEM OF INCOME OR EXPENSE AND PERFORM OR HAVE PERFORMED ANY INSPECTIONS TO VERIFY POSSIBLE CONTAMINATION BY ASBESTOS, LEAD PAINT, MOLD OR ANY OTHER HAZARDOUS SUBSTANCES. The owner reserves the right to withdraw this listing or change the price at anytime without notice during the marketing period.

# OAK ACRES

**The Oak Acres Apartments** is a two story garden style apartment community located in the U of H/I-45 South submarket of SE Houston, TX in the Gulfgate-Pine Valley neighborhood. The asset was constructed in 1964 and per HCAD, underwent some renovations in 2022. The property offers residents fully equipped kitchens with carpeted bedrooms, heating and patios/balconies. Some tenants pay for electricity. Water, gas and trash are paid by the property.

Regarding repairs, one building roof was installed in 2022 and the others were installed in 2020, all are in good condition, per Owner. Dual heat/cooling units were installed in the majority of units over 2025/2026. They replaced 350 ft of sewer pipes throughout the property in 2023 and 2024. There are reportedly no plumbing issues. Laundry room was updated in 2022 and two new water heaters were installed in 2024. Plenty of exterior work was completed in 2025, including fascia and soffit repairs and paint, and concrete work on patio landings where required.

Just 10 minutes from Downtown Houston, Gulfgate-Pine Valley is a triangular-shaped neighborhood adjacent to the University of Houston. The neighborhood follows Gulf Freeway to the point where it meets I-610, then along the Alvin Freeway northward until it merges with the Freeway. The Brays Bayou and the Brays Bayou Greenway Trail passes through the neighborhood, and university students can use this paved trail to walk or bike to class.

Gulfgate-Pine Valley offers quiet, residential streets lined with bungalows interspersed with businesses, warehouses, parks, and restaurants. The largest park in the neighborhood, Fonde Park, provides a playground, green space, picnic tables, and a dog park. A large shopping area is located near the highway interchange. This is where you'll find H-E-B, Best Buy, Lowe's, and several chain restaurants. Another large shopping area is available off Wayside Drive and Telephone Road.



**41**  
units



**1964**  
year built



**98%**  
occupancy



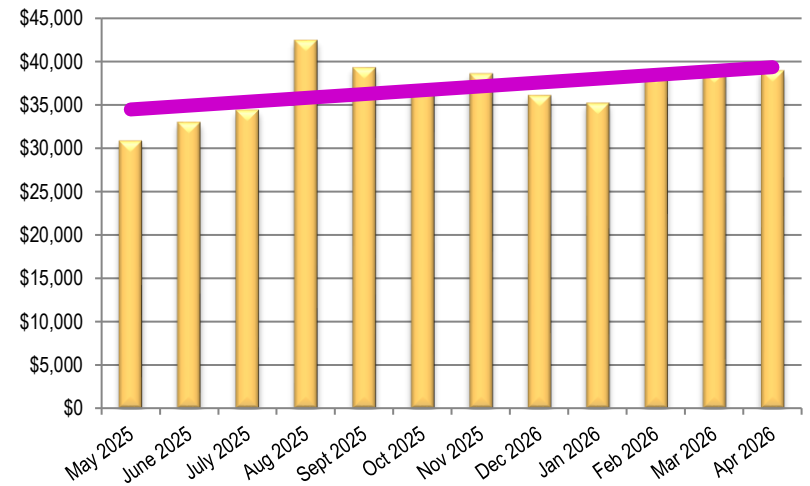
PROPERTY INFORMATION				EXISTING MORTGAGE		TAXING AUTHORITY - HARRIS COUNTY	
Age:	1964	# of Stories:	2	Mortgage Balance	\$2,404,111	ACCT NO: 0582350020016	
Rehabbed:	2022	Buildings:	5	Amortization	360	HOUSTON ISD	\$0.878300
		Units/Acre	44.65	P & I	\$29,214.60	HARRIS COUNTY	\$0.380960
Elec Meter:	Indiv	Open Parking:	41 Spaces	Type	Bank	HARRIS CO FLOOD CNTRL	\$0.049660
A/C Type:	HVAC-Indiv-Elec	Covered Parking:	No	Assumable	No	PORT OF HOUSTON AUTHY	\$0.005900
Water: 5 Boilers	Central-Gas	Garage Parking:	No	Monthly Escrow		HARRIS CO HOSP DIST	\$0.187610
Gas:	N/A			Origination Date		HARRIS CO EDUC DEPT	\$0.004798
EWG:	EW	Construction Quality:	C+	Due Date	19-Sep-26	HOU COMMUNITY COLLEGE	\$0.098802
Plumbing:	?	Submarket:	U of H/I-45	Interest Rate	8.25%	CITY OF HOUSTON	\$0.519190
Wiring:	Copper?						
Roof:	Flat/1 Pitched	Concessions:	No reported leasing concessions	Yield Maintenance			
Materials:	Brick/Wood			Transfer Fee	1%+app+legal	<b>2025 Tax Rate/\$100</b>	<b>\$2.125220</b>
Paving:	Asphalt					<b>2026 Tax Assessment</b>	<b>\$2,079,034</b>
* Please verify the wiring!						<b>HCAD Improvement Sq.Ft.</b>	<b>26,234</b>

**COLLECTIONS**

**Total \$443,062**

May 2025	\$30,798
June 2025	\$32,970
July 2025	\$34,339
Aug 2025	\$42,404
Sept 2025	\$39,247
Oct 2025	\$37,210
Nov 2025	\$38,562
Dec 2026	\$36,062
Jan 2026	\$35,169
Feb 2026	\$38,682
Mar 2026	\$38,723
Apr 2026	\$38,896

<b>12 Mo Avg</b>	<b>\$36,922</b>
<b>9 Mo Avg</b>	<b>\$38,328</b>
<b>6 Mo Avg</b>	<b>\$37,682</b>
<b>3 Mo Avg</b>	<b>\$38,767</b>



**FINANCIAL HIGHLIGHTS**

As of May 2026, delinquencies total \$3,242.52. Per owner, delinquency is one unit currently under eviction. They will be evicted this week.

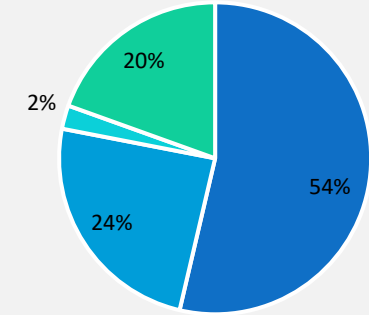


**UNIT MIX**

	Type	No. Units	Sq Ft	Total SqFt	Actual Rent	Total Rent	+EWG	Rent/SF
A	1 Bed/1 Bath	22	658	14,476	\$973	\$21,405	+E	\$1.48
B	2 Bed/1 Bath	10	840	8,400	\$1,198	\$11,978	+E	\$1.43
C	3 Bed/1 Bath	1	940	940	\$1,350	\$1,350	+E	\$1.44
Eff	Studio	8	420	3,360	\$823	\$6,582	+E	\$1.96
<b>TOTALS AND AVERAGES</b>		<b>41</b>	<b>715</b>	<b>27,176</b>	<b>\$1,008</b>	<b>\$41,315</b>	<b>+EWG</b>	<b>\$1.52</b>
		<b>Total Units</b>	<b>Average Sq. Ft.</b>	<b>Total Sq. Feet</b>	<b>Average Rent/Unit</b>	<b>Total Rent</b>		<b>Average Rent/ SF</b>

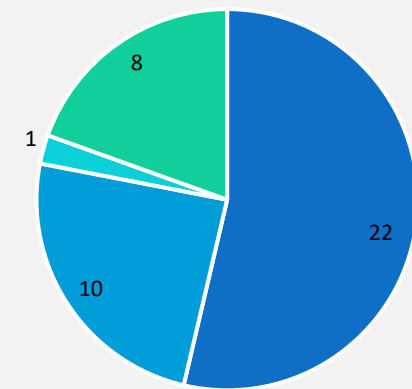
Source: 5/26 RR

Units By Type



■ 1 Bed/1 Bath ■ 2 Bed/1 Bath ■ 3 Bed/1 Bath ■ Studio

Units By Size



■ 1 Bed/1 Bath ■ 2 Bed/1 Bath ■ 3 Bed/1 Bath ■ Studio



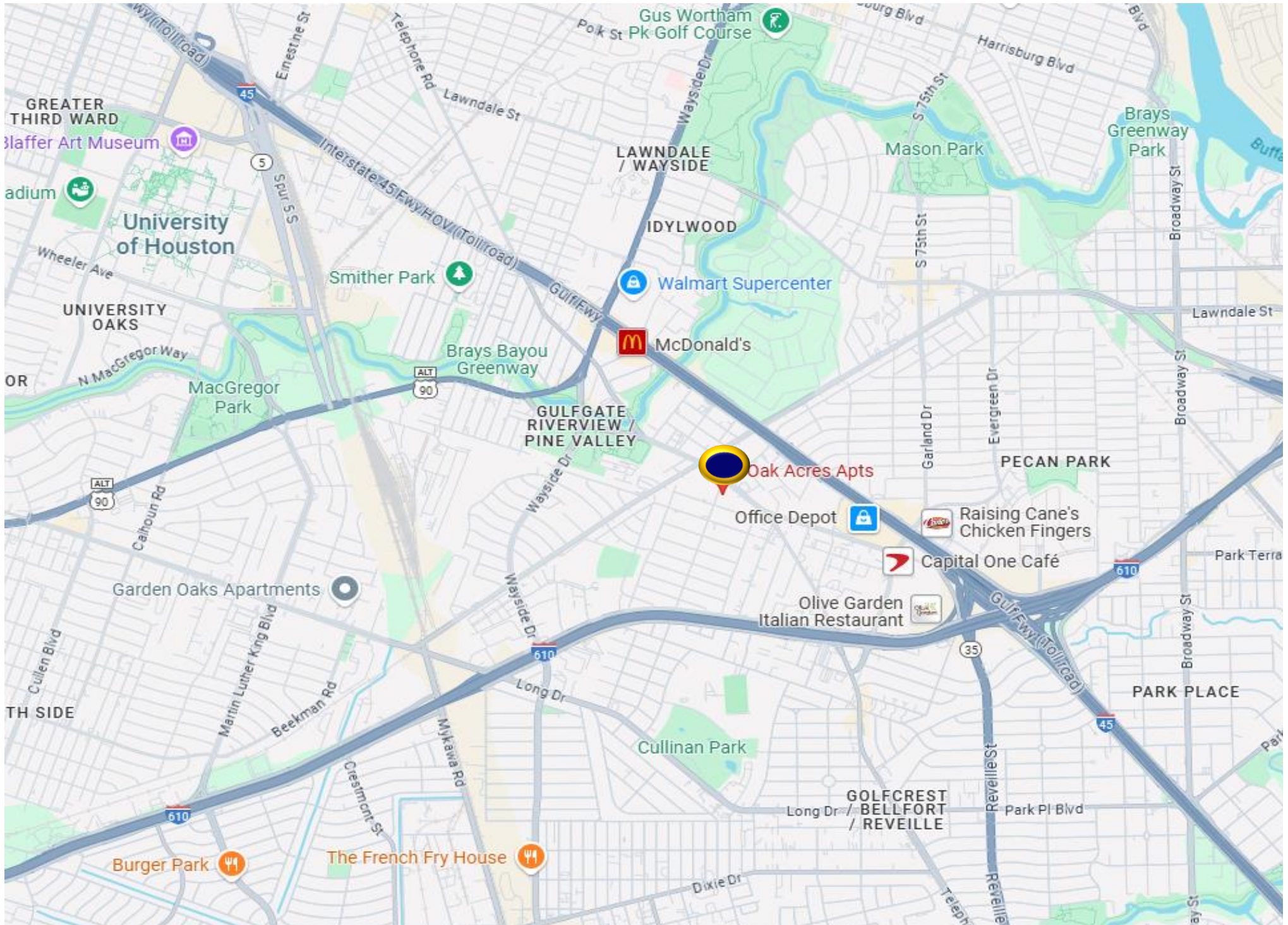


## FEATURES & AMENITIES

- Free Standing Range
- Gas Oven
- Gas Range
- Gazebo
- Patio and Balconies
- Covered Parking
- Playground
- Pet Friendly
- Shared Laundry Facility
- Laminate Flooring











# Oak Acres, 2811 Broad St, Houston, TX 77087

## RENT COMPARABLES (2026 MRI Apartment Data)

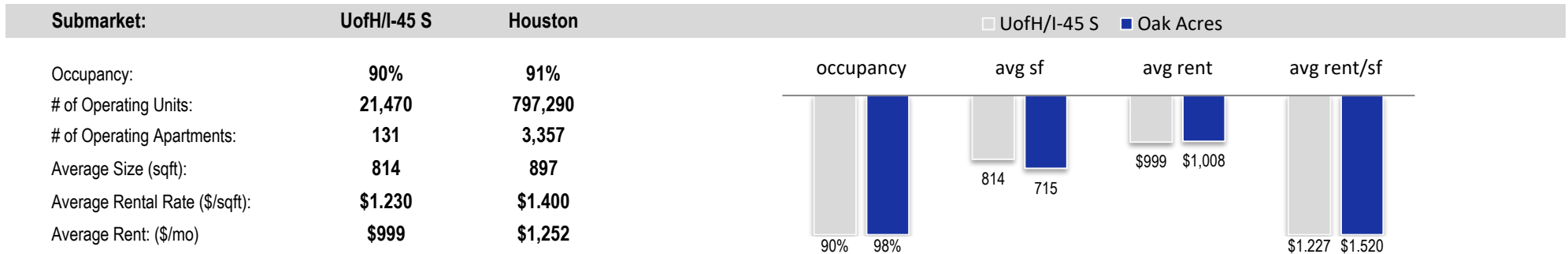
Property Name	Yr Blt	Rehabbed	Occ	#Units	Avg SF	Avg Rent	EWG	P/SF
1 Gatehouse 2704 Beatty	1966	N/A	99%	50	730	\$1,022	E	1.400
2 Amber Creek 810 Fair Oaks	1974	N/A	99%	237	738	\$1,107	E	1.500
3 Victory 2606 Beatty	1977	N/A	99%	78	637	\$1,006	E	1.580
4 Broadway Park 2505 Broadway St	1961	2020	94%	224	753	\$979	EWG	1.300
5 Colony Manor 2520 Beatty	1967	N/A	99%	72	751	\$1,081	N/A	1.440

\*Resident Pays E(Electric), W(Water), G(Gas)

Totals/Averages Comps	1969		98%	132	722	\$1,042		\$1.444
 Oak Acres 2811 Broad St	1964	2022	98%	41	715	\$1,008	+E	\$1.520

ABP = all bills paid

\* note that per the manager, the various leases are mixed with regard to utilities, some are all bills paid



Gatehouse



Amber Creek



Victory

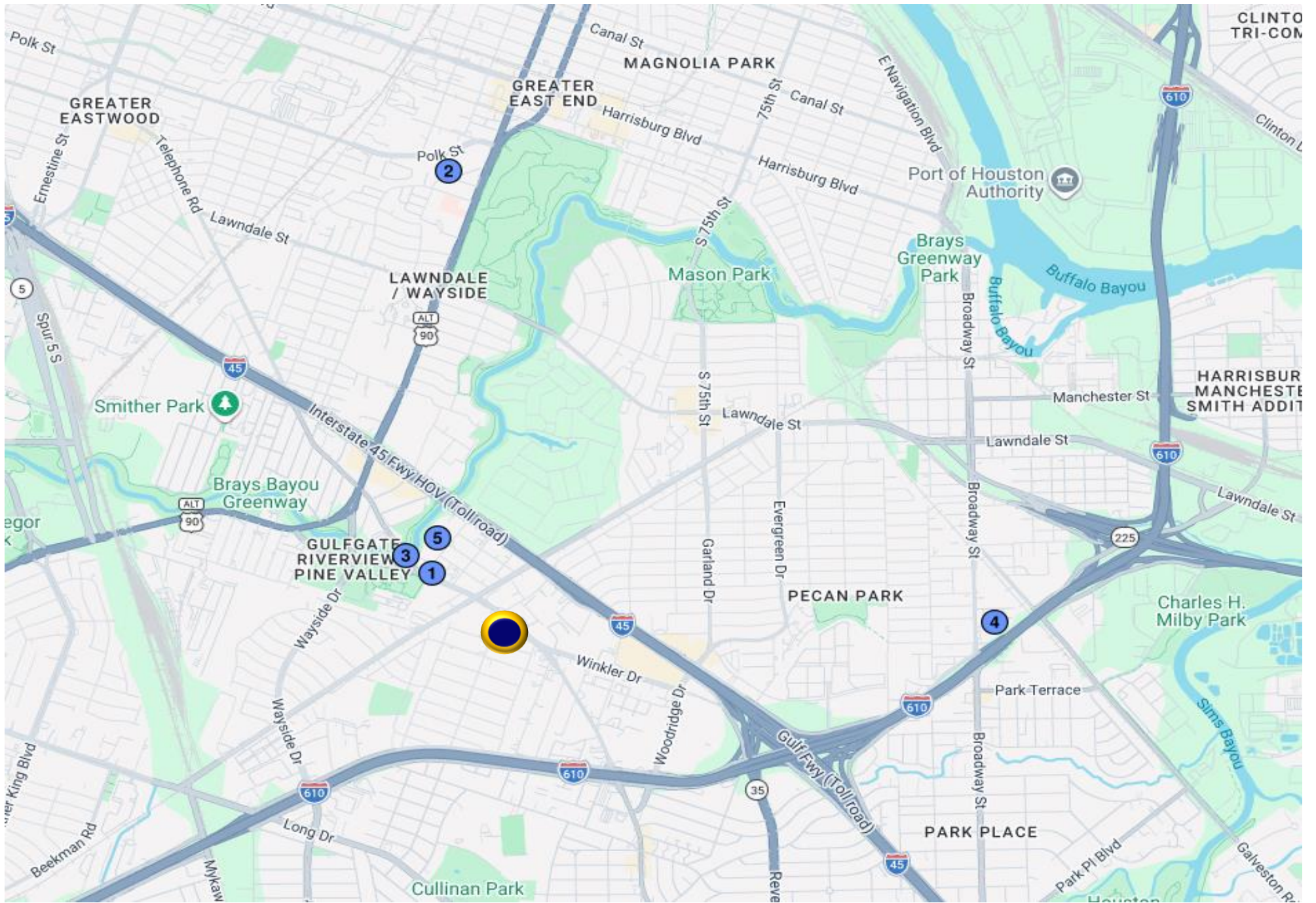


Broadway Park



Colony Manor

Oak Acres, 2811 Broad St, Houston, TX 77087

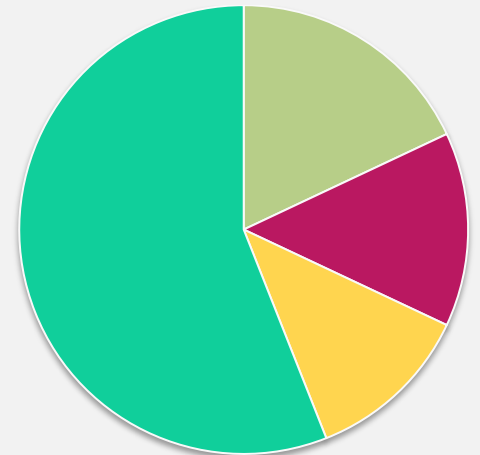


**SUMMARY PROFILE**

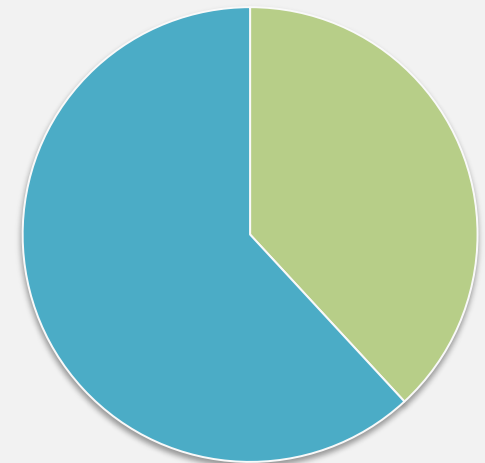
2000-2010 Census, 2021 Estimates with 2026 Projections  
 Calculated using Weighted Block Centroid from Block Groups

	1 Mile Radius	2 Mile Radius	3 Mile Radius
<b>Oak Acres, 2811 Broad St, Houston, TX 77087</b>			
<b>Population</b>			
2023 Estimated Population	23,441	54,753	124,280
2028 Projected Population	26,035	60,521	134,372
2020 Census Population	23,025	53,646	122,917
2010 Census Population	23,036	52,924	120,252
Projected Annual Growth 2023 to 2028	2.2%	2.1%	1.6%
Historical Annual Growth 2010 to 2023	0.1%	0.3%	0.3%
2023 Median Age	31.3	33.1	32.4
<b>Households</b>			
2023 Estimated Households	8,179	18,059	39,368
2028 Projected Households	9,107	20,032	42,678
2020 Census Households	7,945	17,467	38,463
2010 Census Households	7,767	16,733	36,397
Projected Annual Growth 2023 to 2028	2.3%	2.2%	1.7%
Historical Annual Growth 2010 to 2023	0.4%	0.6%	0.6%
<b>Race and Ethnicity</b>			
2023 Estimated White	23.3%	25.9%	25.3%
2023 Estimated Black or African American	22.8%	16.3%	14.5%
2023 Estimated Asian or Pacific Islander	6.2%	5.1%	3.3%
2023 Estimated American Indian or Native Alaskan	1.3%	1.3%	1.3%
2023 Estimated Other Races	46.4%	51.4%	55.6%
2023 Estimated Hispanic	61.9%	69.2%	73.4%
<b>Income</b>			
2023 Estimated Average Household Income	\$70,720	\$70,626	\$71,572
2023 Estimated Median Household Income	\$40,207	\$46,959	\$50,623
2023 Estimated Per Capita Income	\$24,738	\$23,373	\$22,715
<b>Education (Age 25+)</b>			
2023 Estimated Elementary (Grade Level 0 to 8)	21.9%	22.2%	22.3%
2023 Estimated Some High School (Grade Level 9 to 11)	13.1%	12.7%	13.3%
2023 Estimated High School Graduate	31.5%	30.0%	30.1%
2023 Estimated Some College	13.6%	14.5%	15.4%
2023 Estimated Associates Degree Only	4.1%	4.3%	4.8%
2023 Estimated Bachelors Degree Only	11.4%	11.0%	9.5%
2023 Estimated Graduate Degree	4.5%	5.2%	4.5%
<b>Business</b>			
2023 Estimated Total Businesses	625	2,321	4,453
2023 Estimated Total Employees	4,498	25,995	44,841
2023 Estimated Employee Population per Business	7.2	11.2	10.1
2023 Estimated Residential Population per Business	37.5	23.6	27.9

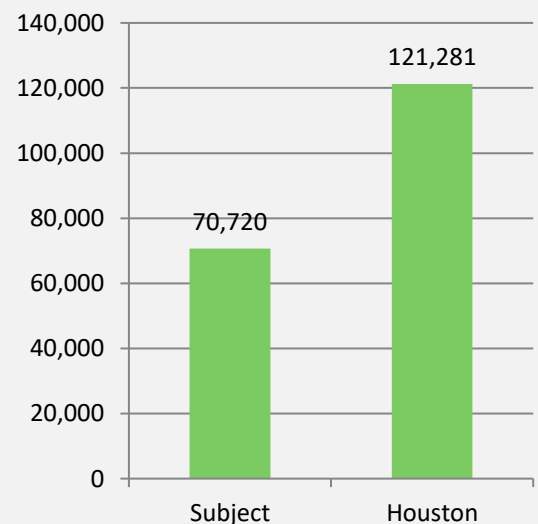
1 Mile Radius

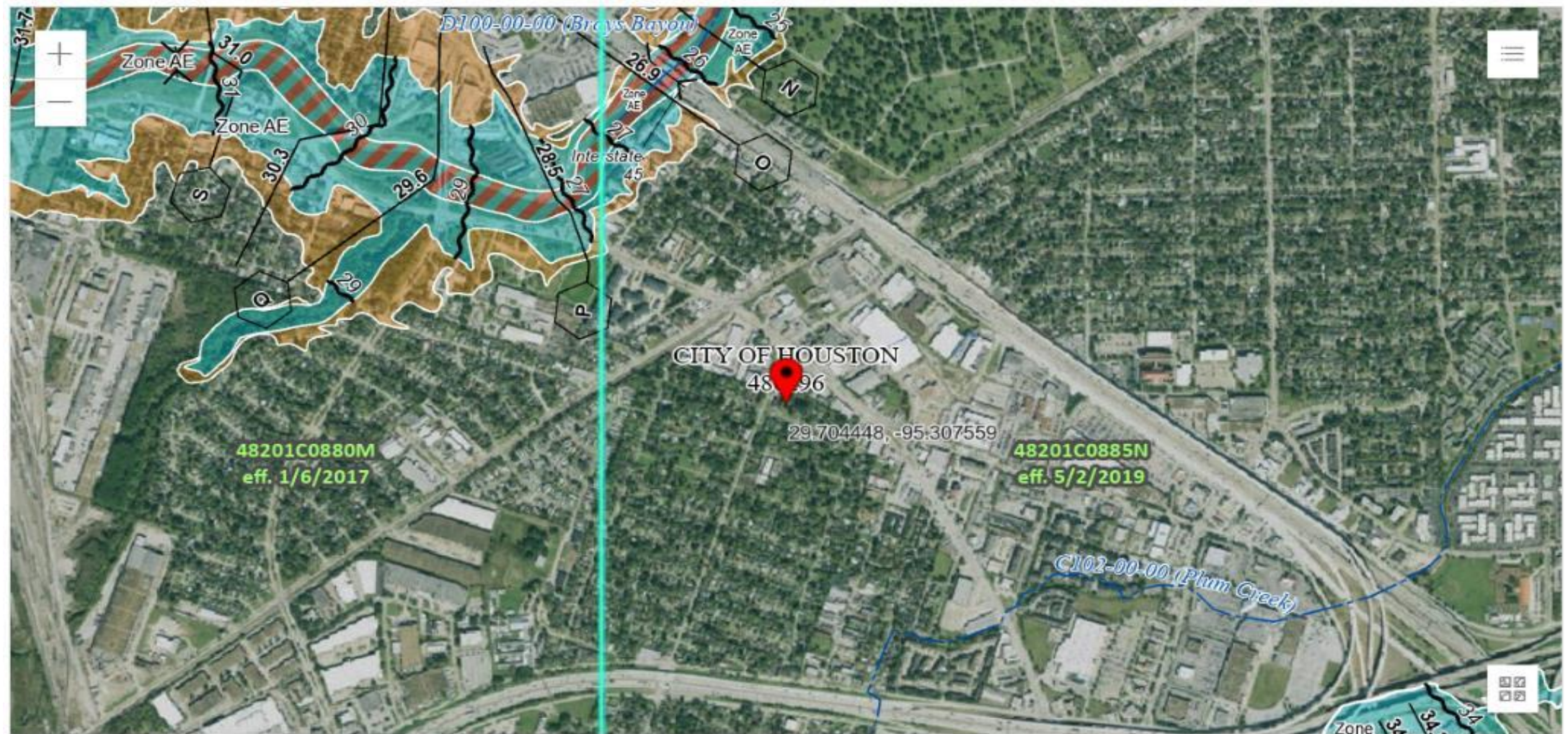


White Black Other Hispanic



Non-Hispanic Hispanic





USDA, USGS The National Map: Orthoimagery. Data refreshed June, 2024.

Powered by Esri

<p><b>PIN</b></p> <ul style="list-style-type: none"> <li> Approximate location based on user input and does not represent an authoritative property location</li> </ul> <p><b>MAP PANELS</b></p> <ul style="list-style-type: none"> <li> Selected FloodMap Boundary</li> <li> Digital Data Available</li> <li> No Digital Data Available</li> <li> Unmapped</li> </ul> <p><b>OTHER AREAS</b></p> <ul style="list-style-type: none"> <li> Area of Minimal Flood Hazard Zone X</li> <li> Effective LOMRs</li> <li> Area of Undetermined Flood Hazard Zone D</li> <li> Otherwise Protected Area</li> <li> Coastal Barrier Resource System Area</li> </ul>	<p><b>SPECIAL FLOOD HAZARD AREAS</b></p> <ul style="list-style-type: none"> <li> Without Base Flood Elevation (BFE) Zone A, X, ADP</li> <li> With BFE or Depth</li> <li> Regulatory Floodway Zone AE, AO, AH, VE, AR</li> </ul> <p><b>OTHER AREAS OF FLOOD HAZARD</b></p> <ul style="list-style-type: none"> <li> 0.2% Annual Chance Flood Hazard, Areas of 1% annual chance flood with average depth less than one foot or with drainage areas of less than one square mile Zone X</li> <li> Future Conditions 1% Annual Chance Flood Hazard Zone X</li> <li> Area with Reduced Flood Risk due to Levee. See Notes, Zone X</li> <li> Area with Flood Risk due to Levee Zone D</li> </ul>	<p><b>OTHER FEATURES</b></p> <ul style="list-style-type: none"> <li> Cross Sections with 1% Annual Chance Water Surface Elevation</li> <li> Coastal Transect</li> <li> Base Flood Elevation Line (BFE)</li> <li> Limit of Study</li> <li> Jurisdiction Boundary</li> <li> Coastal Transect Baseline</li> <li> Profile Baseline</li> <li> Hydrographic Feature</li> </ul> <p><b>GENERAL STRUCTURES</b></p> <ul style="list-style-type: none"> <li> Channel, Culvert, or Storm Sewer</li> <li> Levee, Dike, or Floodwall</li> </ul>
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# HOUSTON METRO OVERVIEW

# HOUSTON 2025



# HOUSTON

Houston, the nation's fourth largest city, has become a diverse, vibrant metro filled with talented people who have an undeniable spirit. The economy is strong, the city is made up of many different cultures, and the quality of life is second to none. Houston has one of the youngest, fastest-growing and most diverse populations anywhere in the world.

7.5 million people live in the ten-county Houston-Pasadena-The Woodlands MSA. The City of Houston has 2.3 million residents, the fourth most in the U.S. Nearly 1 in 4 Houstonians are foreign-born.

In addition to Houston's diversity as a community, Houston offers a well-developed suite of key global industries – including energy, life science, manufacturing, logistics and aerospace. As these industries digitize, Houston is a hotbed of rapid technological development thanks to its access to customers and expertise.

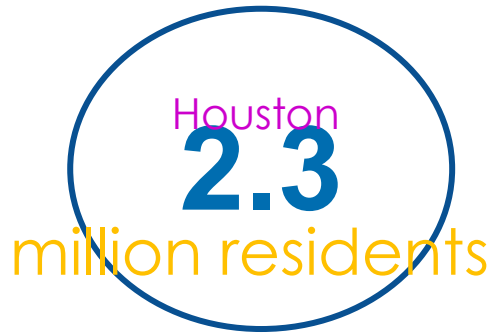
A thriving international city, Houston's ties stretch to all corners of the world. The region's geographic location makes it easy to move both goods and people around the globe. With one of the largest ports in the country and two international airports, Houston connects companies to the world.



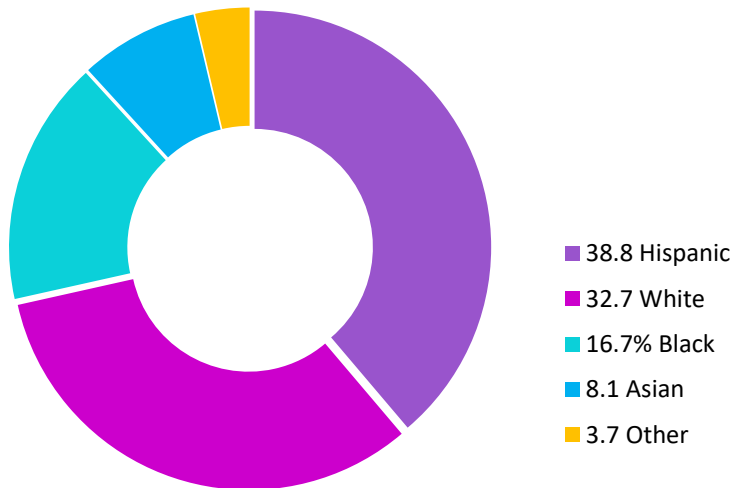
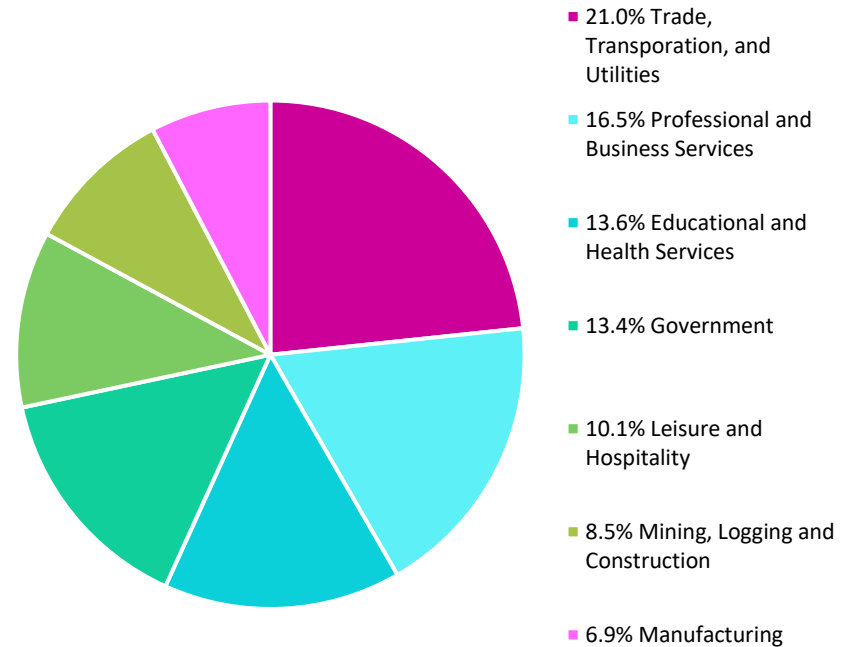
Metro Houston is forecast to add 71,200 jobs next year and finish 2025 with over 3.5 million full-time jobs according to the Greater Houston Partnership's (GHP) annual Houston Region Economic Outlook released in December. Health care and construction industries are expected to advance the farthest, while professional and technical services, government, and restaurant and bars are also expected to realize significant gains.

- ✓ Metro Houston has the **THIRD LARGEST** number of **FORTUNE 500 COMPANIES** in the nation
- ✓ If Houston were a country, it would rank as the **24th LARGEST ECONOMY IN THE WORLD**, exceeding Belgium's and Sweden's Gross Domestic Product
- ✓ Houston's **TEXAS MEDICAL CENTER** is the **WORLD'S LARGEST** medical complex
- ✓ Houston is home to more than **9,100 TECH-RELATED FIRMS** including more than 1,000 venture backed startups

# HOUSTON quick facts



- There are **3.5 million jobs** in the Houston MSA
- The Health, Education, and Business & Professional Services industries account for over **1 in 4 jobs** in the region
- The goods-producing sector accounts for nearly **1 in 6 jobs**



- 23** Fortune 500 Headquarters
- 44** Fortune 1,000 Headquarters
- 8** Fortune Global 500
- 29** Forbes Global 2,000
- 94** Inc. 1,000
- 4** Fortune 100 Best Companies to Work For

# The Houston - Pasadena - The Woodlands Metropolitan Statistical Area (MSA)

The county seat or administrative center of Harris County is the City of Houston. The ten-county Houston-Pasadena-The Woodlands MSA covers 8,838 square miles, is the nation's 5th largest metro area. An area larger than five states: New Hampshire, New Jersey, Connecticut, Delaware and Rhode Island. [The 10-county Houston MSA had a population of 7,510,253 residents as of July, 1, 2023, according to estimates by the U.S. Census Bureau.]



# REGION IN PERSPECTIVE

THE HOUSTON-PASADENA-THE WOODLANDS METROPOLITAN STATISTICAL AREA (MSA) CONTAINS TEN TEXAS COUNTIES:



## Population



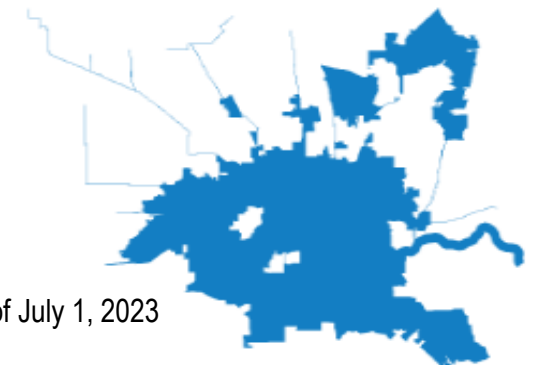
**7,510,253**

Nine-County Houston MSA, as of July 1, 2023  
**5th** among the nation's metropolitan areas



**4,835,125**

Harris County Population, as of July 1, 2023  
**3rd** most populous county in the nation



**2,314,157**

City of Houston Population, as of July 1, 2023  
**4th** most populous U.S. City



## Information About Brokerage Services

*Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.*

11-03-2025



**TYPES OF REAL ESTATE LICENSE HOLDERS:**

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

**A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):**

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

**WRITTEN AGREEMENTS ARE REQUIRED IN CERTAIN SITUATIONS:** A license holder who performs brokerage activity for a prospective buyer of residential property must enter into a written agreement with the buyer before showing any residential property to the buyer or if no residential property will be shown, before presenting an offer on behalf of the buyer. This written agreement must contain specific information required by Texas law. For more information on these requirements, see section 1101.563 of the Texas Occupations Code. **Even if a written agreement is not required, to avoid disputes, all agreements between you and a broker should be in writing and clearly establish: (i) the broker's duties and responsibilities to you and your obligations under the agreement; and (ii) the amount or rate of compensation the broker will receive and how this amount is determined.**

**A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:**

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**A LICENSE HOLDER CAN SHOW PROPERTY TO A BUYER/TENANT WITHOUT REPRESENTING THE BUYER/TENANT IF:**

- The broker has not agreed with the buyer/tenant, either orally or in writing, to represent the buyer/tenant;
- The broker is not otherwise acting as the buyer/tenant's agent at the time of showing the property;
- The broker does not provide the buyer/tenant opinions or advice regarding the property or real estate transactions generally; and
- The broker does not perform any other act of real estate brokerage for the buyer/tenant.

Before showing a residential property to an unrepresented prospective buyer, a license holder must enter into a written agreement that contains the information required by section 1101.563 of the Texas Occupations Code. The agreement may not be exclusive and must be limited to no more than 14 days.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

<u>KET ENTERPRISES INCORPORATED</u>	<u>0406902</u>	<u>twilk4@ketent.com</u>	<u>713-355-4646</u>
Name of Sponsoring Broker (Licensed Individual or Business Entity)	License No.	Email	Phone
<u>TOM WILKINSON</u>	<u>0173897</u>	<u>twilk4@ketent.com</u>	<u>713-355-4646</u>
Name of Designated Broker of Licensed Business Entity, if applicable	License No.	Email	Phone
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Name of Licensed Supervisor of Sales Agent/Associate, if applicable	License No.	Email	Phone
<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Name of Sales Agent/Associate	License No.	Email	Phone

\_\_\_\_\_  
Buyer/Tenant/Seller/Landlord Initials

\_\_\_\_\_  
Date



## TOM WILKINSON

Broker/Vice President

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713-355-4646 ext 102



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**ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY**