### **RETAIL SPACE**

GROUND AND BASEMENT CLASS 1 RETAIL PREMISES

LOCATED IN THE HEART OF EDINBURGH'S MORNINGSIDE DISTRICT

PREMISES EXTENDS TO 57 SQM / 609 SQFT

SUITABLE FOR RETAIL OR OFFICE USE

OFFERS OVER £16,000 PER ANNUM

HIGH LEVELS OF PEDESTRIAN FOOTFALL

100% RATES RELIEF SUBJECT TO TENANT CIRCUMSTANCES



# TO LET

## 314 MORNINGSIDE ROAD, EDINBURGH, EH10 4QH

**CONTACT:** Steven Clarke <u>steven.clarke@shepherd.co.uk</u>, 0131 225 1234 <u>www.shepherd.co.uk</u> Emily Anderson <u>Emily.anderson@shepherd.co.uk</u> 0131 225 1234 <u>www.shepherd.co.uk</u>

JoJo Maman Béhé



#### 314 MORNINGSIDE ROAD, EDINBURGH, EH10 4QH

#### LOCATION

The property is situated on the west side of Morningside Road between Maxwell Street to the south and Millar Crescent to the north. Morningside Road is a popular secondary retailing parade with local businesses and benefits from high levels of vehicles and pedestrians travelling between the city centre and the southern suburbs of the city. The property is located in close proximity to local primary and senior schools providing an abundance of footfall during the week. Nearby occupiers include Jojo Maman Bebe, Soderberg, Goodfellows Bakery, Specsavers, Blackwood Coffee and The Canny Mans Public House.

#### DESCRIPTION

The property comprises a former dry cleaners arranged over the ground and basement floors of a 4 storey tenement building. The single frontage unit comprises of an open plan sales area at ground floor which benefits from roller shutter security on both the window and door. The basement consists of further storage along with staff tea prep and WC facilities which are accessed via a staircase half way up the main sales area on ground floor.

The space currently utilised as retail but may be suitable for class 2 use or café use subject to the necessary consents.



For further information or viewing arrangements please contact the sole agents:

**Shepherd Chartered Surveyors** 12 Atholl Crescent, Edinburgh, EH3 8HA. Tel: 0131 225 1234 Steven Clarke steven.clarke@shepherd.co.uk & Emily Anderson Emily.anderson@shepherd.co.uk

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ACCOMMODATION	SqM	SqFt
Ground Floor	40	427
Basement	17	182
TOTAL	57	609

The areas above have been calculated on a net internal area basis in accordance with the RICS Property Measurement Professional Statement (Second Edition, January 2018) incorporating the International Property Measurement Standards.

#### **RATEABLE VALUE**

The subjects are entered in the current Valuation Roll at a rateable value of  $\pounds$ 13,600 which is eligible for 100% rates relief subject to tenant circumstances. Please note, a new owner or occupier of a commercial property has the right to appeal this rateable value within 6 months of the beginning of the tenancy.

#### **LEGAL COSTS**

Each party to bear their own legal costs in the documentation of this transaction; however the ingoing tenant will be responsible for any LBTT, Registration Dues and any VAT incurred thereon.

#### EPC

Released on application.

#### LEASE

The subjects are offered on a full repairing and insuring basis for a new lease, incorporating regular rent reviews at an initial rent of  $\pounds$ 16,000 per annum.

#### PLANNING

The property would be suitable for retail use under its existing planning class however could also be suitable for class 2 office use subject to consents.







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