

Luxury Hospitality Mixed Use Building For Sale or Lease

Lease Price:
\$7.00 psf NNN
For Sale:
Contact Broker

212 Main Street,
New Prague, MN 56071

Luxury Hospitality and/or Mixed Use Building For Sale or Lease. Exquisite architecture and design, with impeccable attention to detail. Located in a growing area and with recently completed City infrastructure and curb appeal improvements. This building boasts artisan designed wood working, turn of the century ceiling moldings, contemporary lighting, new concrete paver parking lot a picturesque patio, a new commercial kitchen and more!

- Charming, one-of-a-kind boutique historic hotel.
- Over \$12 MILLION DOLLARS in renovations!!!
- Event center, full service restaurant, bar, commercial kitchen and outdoor seating capacity is 300 people.
- Several beautiful dining areas
- Two (2) custom made circular wrought iron staircases
- Original chandeliers, stained glass windows, wood panel interior, tin ceilings and beams
- Outside patio and main walkway have heated Wirsbo system installed
- All new electrical
- Retail store on-site
- Private new parking lot for over 50 vehicles
- Located on Main Street, in the heart of Downtown New Prague
- Added to the National Register of Historic Places in 1982



| | |
|-------------------|--|
| For Sale | Contact Broker |
| Total SF | 19,875 SF |
| Total Floors | 2 Floors |
| Year Built | 1898 |
| Year Renovated | 2018 |
| Land Area | 0.98 Acre |
| Class | A |
| Sprinklers | Yes |
| Availability | Immediate |
| For Lease | \$7.00 psf NNN |
| CAM/Tax | TBD |
| Availability Date | Immediate |
| Traffic Count | 6,656 VPD |
| Cross Street VPD | 9,200 VPD |
| Units | Nine Luxury Hotel Rooms in Upper Level |
| PID 1 | 23.675.0031 |
| PID 2 | 23.480.0530 |



[Watch Property Video](#)



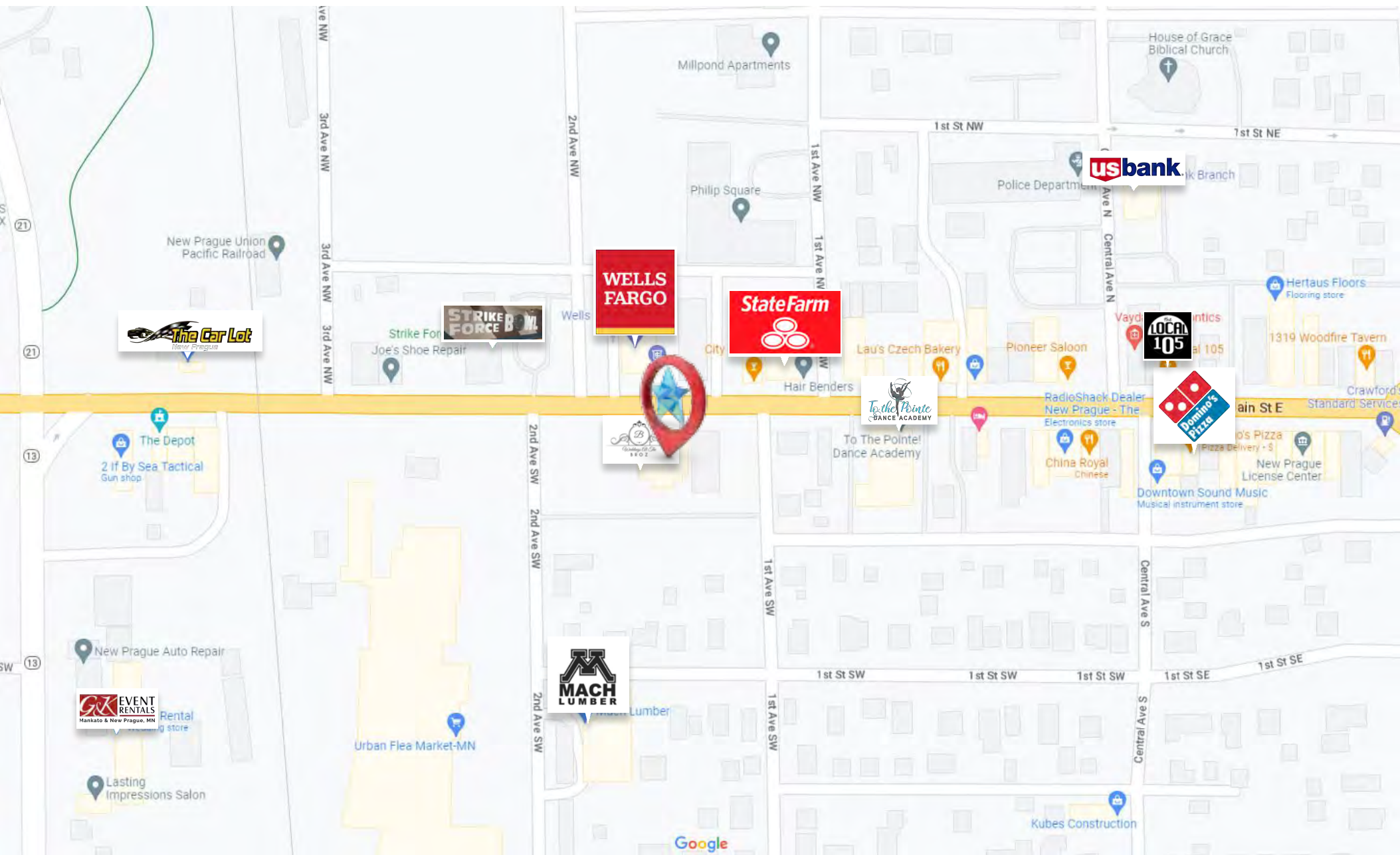
[Watch Property Video](#)





[Watch Property Video](#)







7401 Bush Lake Rd Edina, MN 55439

 angie@caspianrealty.com

 www.caspianrealty.com

2023 DEMOGRAPHIC SUMMARY

13,109

Total population
within 5 miles

37.8

Median Age

4,600

Households

\$93,168

MEDIAN HOUSEHOLD
INCOME

9,200

TRAFFIC COUNT
MAIN ST W

\$112,775

AVERAGE
HOUSEHOLD INCOME

EMPLOYMENT

White Collar 75%

Blue Collar 13%

Services 15%

3.9%

Unemployment
Rate

MARKET OVERVIEW

New Prague is a city in Scott and Le Sueur counties in the state of Minnesota. The economy of New Prague, MN employs 4.1k people. The largest industries in New Prague, MN are Manufacturing (715 people), Health Care & Social Assistance (427 people), and Educational Services (419 people), and the highest paying industries are Finance & Insurance (\$80,985), Finance & Insurance, & Real Estate & Rental & Leasing (\$80,455), and Wholesale Trade (\$60,543).

Whether you are looking to buy, sell, lease, or rent, our agents will work hard to find you what you need. Our team becomes your team when you choose to do business with us.


At Caspian, we strive to provide the best service possible, and our group of talented brokers are enthusiastic about getting the best deal for our clients. Our brokers are specialized in retail, industrial, and office spaces and know the local market conditions needed to negotiate the best terms for our clients.

Our client relationships are the most important part of our business. Through consistent communication and updates, we ensure that our clients are always aware of what is going on and are in front of the transaction.



ANGIE FRANDRUP, LEED AP | Director

 angie@caspianrealty.com

 612-387-3618