

FOR SALE
INCOME PRODUCING FREEHOLD INVESTMENT



19 KING STREET, RICHMOND, TW9 1ND

APPROXIMATELY 2,081 SQUARE FEET (193.35 SQ M)

ANNUAL INCOME: £50,000

FREEHOLD FOR SALE: OIE £875,000 SUBJECT TO CONTRACT

LOCATION:

King Street is situated in the heart of Richmond town centre, which offers a range of amenities including: most major retailers, a wide selection of bars, restaurants and leisure facilities. Richmond station mainline and underground services (District Line) is within easy walking distance and provides an overground service to Waterloo in 21 minutes. The area is well served by numerous bus routes.

DESCRIPTION:

The property comprises a prominent corner building which is arranged over four floors inclusive of a basement level. The ground floor provides retail accommodation with office and storage space on first and second floors. The property is occupied by Aesop on a 10 year lease from June 2014. The passing rent is £50,000 pa with an outstanding rent review as of 27th June 2019. Aesop are an international brand with over 220 stores worldwide. Nearby occupiers include House of Fraser, Sebastian's Italian, Jo Malone, Zizzi, Pizza Express.

TERMS:

Freehold for sale STC.

VAT:

We believe that the building is not VAT elected but interested parties should make their own enquiries.

EPC:

Available upon request.

BUSINESS RATES:

We have collated our information via VOA online.

RATEABLE VALUE WITH

EFFECT 1st APRIL 2017: £39,000.00

BUSINESS RATES PAYABLE @ 47.1 = **£18,369.00**

All interested parties are advised to make their own inquiries into the Business Rates with local authorities which in this instance are Richmond upon Thames.

LEGAL COSTS:

Each party is to bear their own legal costs.

ENQUIRIES:

For all enquiries, please contact sole agents Featherstone Leigh Commercial.

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