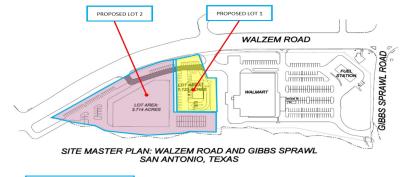


Walzem Crossing Property Features | 08

Site Description	
LAND SF	205,603
LAND ACRES	4.72
DEVELOPER PARCEL	4.72 acres - \$1,200,000
SUBDIVIDE - TRACT A	1.12 ac \$403,572
SUBDIVIDE - TRACT B	3.71 ac \$808,909
SUBDIVIDE - TRACT C	Upon Request
GIBBS SPRAWL - VPD	21,000 VPD
WALZEM - VPD	22,164 VPD

UTILITIES	
WATER	Yes - Available
SANITARY SEWER	Yes - Available
ELECTRICITY / POWER	Yes - Available
TELEPHONE	Yes - Available



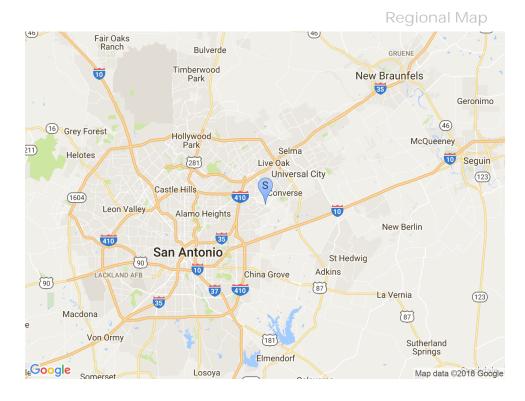


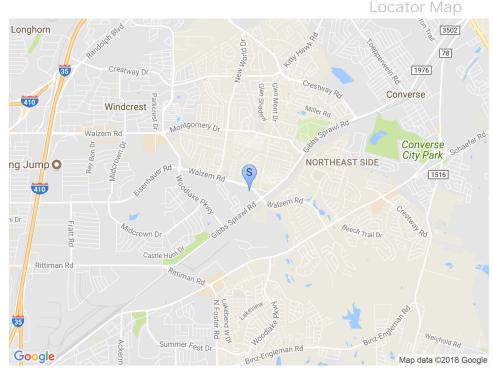
DRAFT ONLY—SUBJECT TO REVISION

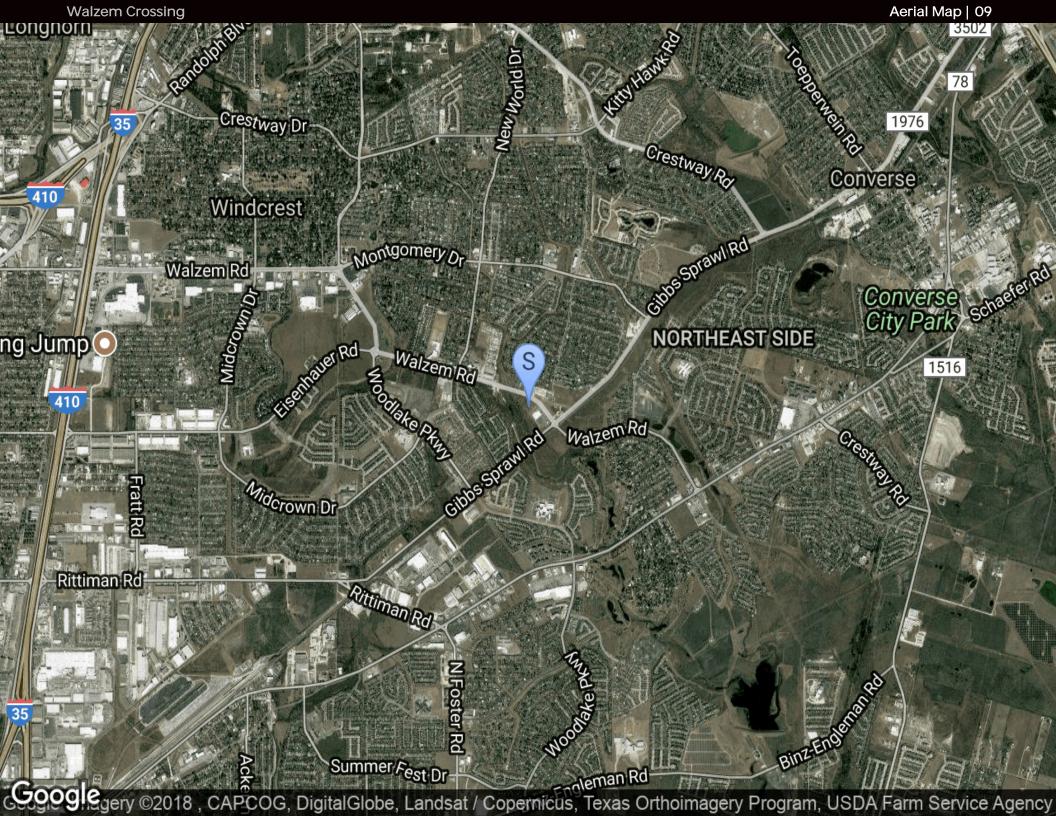
Walzem Crossing Location Summary | 06

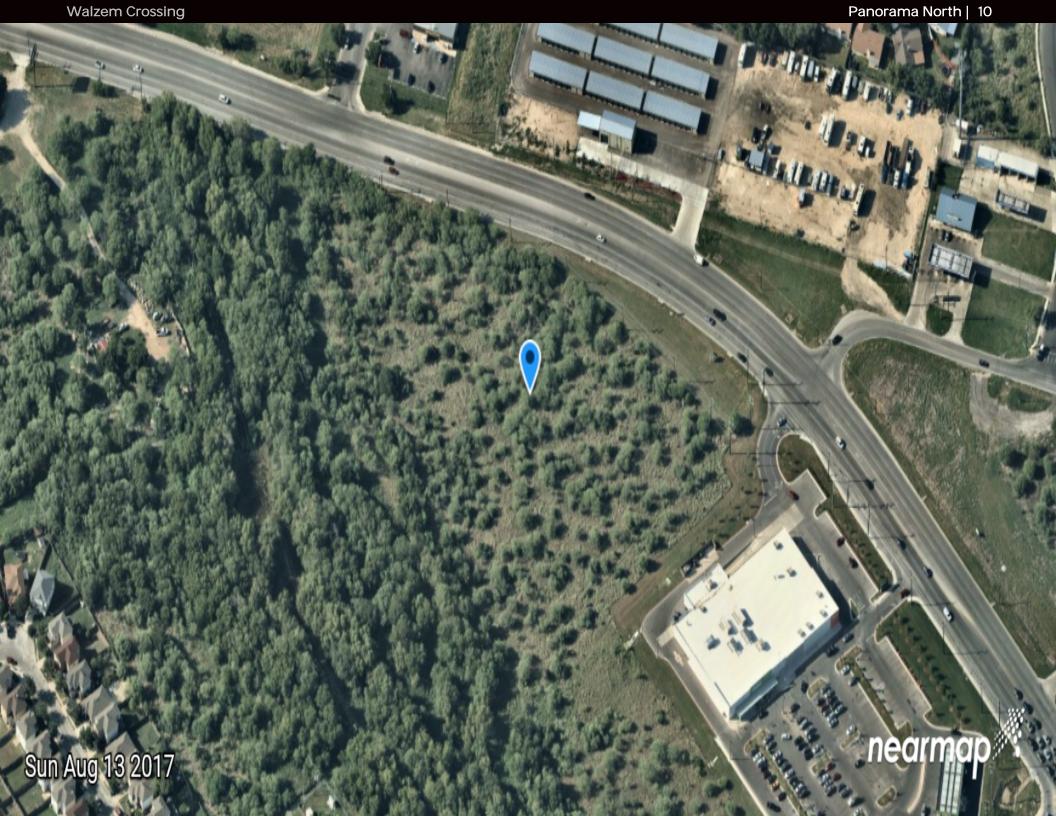
DEVELOPER PRICING Ideal developer opportunity at the intersection of Walzem Rd and Gibbs Sprawl Rd adjacent to the new Wal-Mart Neighborhood Market. The site - approximately 4.72 acres (Buyer to verify with survey) - is zoned C-2 with a preliminary plat in place. Seller will sell as a full developer parcel or subdivide for suitable end user development. **PREFERENCE IS GIVEN TO A BULK DEVELOPER SALE** Seller is willing to owner finance, JV or build-to-suit on a single pad depending on terms.

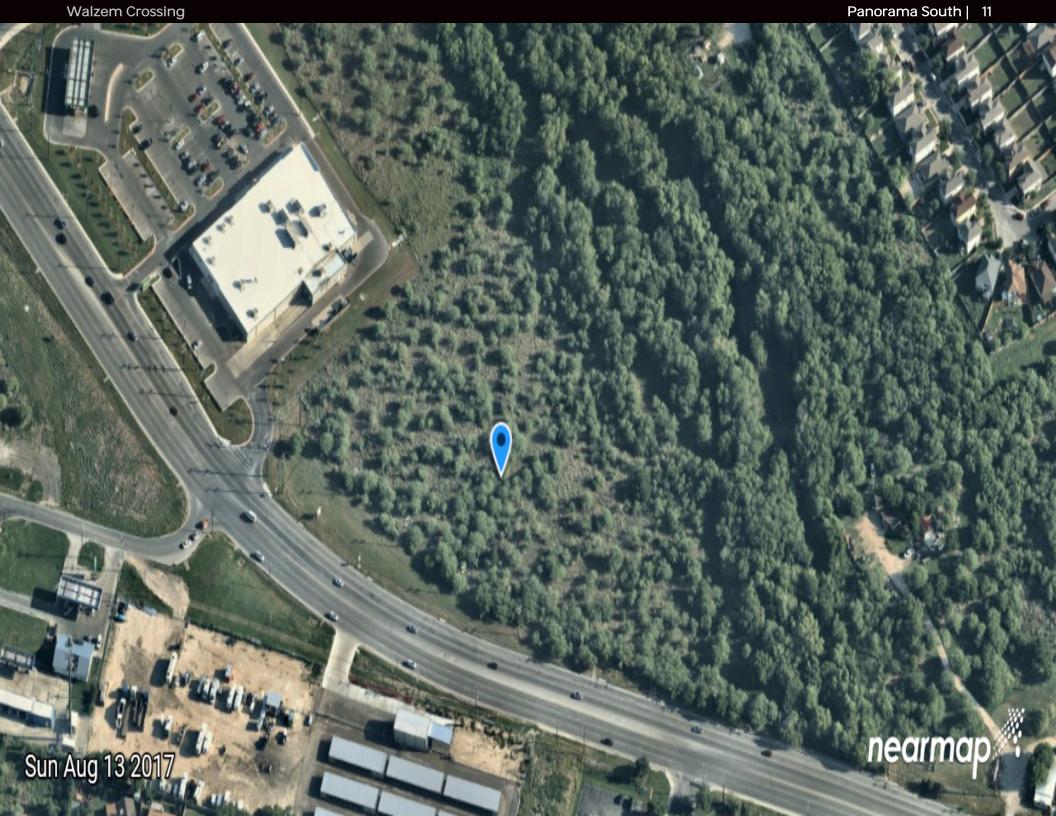
Over 950 feet of frontage on Walzem Rd with available utilities. This submarket is experiencing rapid rooftop development within 1,3 and 5 miles. Lennar Homes has a 110 unit master planned sub division in the planning stage across Gibbs Sprawl groundbreaking due by 4th guarter 2018. This is a highly visible site in an area with over 200.000 residents within a 5 mile radius. There are monument signage opportunities on Walzem and Gibbs Sprawl. NOTE: AVAILABLE INGRESS / EGRESS to Gibbs Sprawl Road. ADDITIONAL acreage available adjacent to commercial tract for passive recreation / amenity utilization.



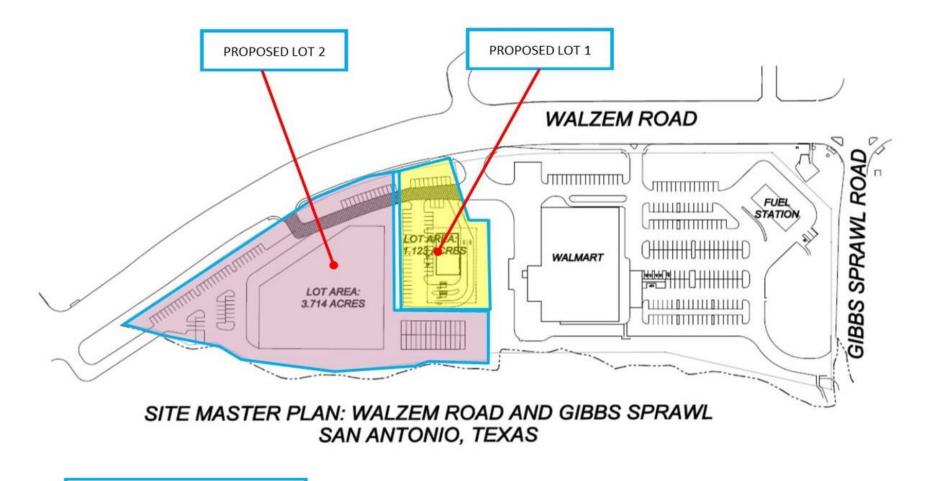








Walzem Crossing Property Images | 16



DRAFT ONLY—SUBJECT TO REVISION

Property Images | 12

FINAL REQUIRED.

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REMAINING PORTION OF -LOT 4. BLOCK 18 CALLED 2.814 ACRES OF VOL. 9682, PG. 213 O.P.R. VOL. 13995, PG. 572 RERBCT LOT 3 BLOCK 18 TWISTER 4661 SUBD. VOL. 9682, PG. 213 O.P.R REMAINING FORTION OF 28.15 ACRES WE WAT ZEM LD OPERPRCT. AREA BEING REPLATTED THROUGH PUBLIC HEARING WITH WRITTEN NOTIFICATION

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THE HATER EASEMERS(S) SHOWN ON THE PLAT.

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LOT GHINNING BHICL PROVING SHARED CORNION CROSS ACCESS IN ACCORDANCE WITH DICK 25-SOURCE

WALZEM RD (F.M. 1976)

VOL. 9648 PG. 162 RPR.B.C.T.

10' WATER UTILITY & SERVICE EASEMENT

28' ELECTRIC EASEMENT

VOL. 7489 PG. 1268 R.P.R.B.C.T.

20' SANITARY SEWER EASEMENT

VARIABLE WIDTH PRIVATE-DRAINAGE EASEMENT VOL. 9582 PG. 213 O.P.R.

VOL. 9582 PG, 213 O.P.R.

14" G.E.T,TV E-VOL. 9682 PG. 213 O.P.R.

(R.O.W. VARIES)

14 GAS, ELEC., TELE, & CATV EASEMENT-

LOTS

N.C.B. 15894

TWISTER 4661 SUBDIVISION REPLAT (VOL. 9682 PG. 213)

7.145 ACRES

APPROXIMATE LOCATION --OF FLOOD PLAIN AS SCALED FROM FEMA MAP No. 48029C043OG DATED SEPTEMBER 29, 2010

20' ORAINAGE EASEMENT

VOL. 9682 PG. 213 O.P.R.

THE CITY OF EAN ANTONIO AS A PART OF ITS ELECTRIC AND GAS EVETEN (CITY PUBLIC SERVICE BOARD) IS RESERVE DESIGNATED THE EXECUTARY AND RIGHTS OF HER YEAR ELECTRIC AND GAS DISC OFF OF SAM AND GOOD AS A PART OF ITS LECTIONS, AND GOAD STREET METHOD FOR THE SAME OF THE SAME OF

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CASTELLA"

"CASTELLA"

SCALE: 1"= 100"

Property Images | 13

PLAT NUMBER 150483

REPLAT & SUBDIVISION PLAT ESTABLISHING WALZEM-GIBBS SUBDIVISION BEING A 23.592 ACRE TRACT, ESTABLISHING LOT 5, LOT 6 AND LOT 7, BLOCK 18, NCB 16894, SITUATED IN THE CITY OF SAN ANTONIO, BEXAR COUNTY, TEXAS, PREVIOUSLY PLATTED AS LOT 4, BLOCK 18,

NOB 15894, BEING A PORTION OF THAT CERTAIN 28.15 ACRE TRACT OF LAND CONVEYED TO WE-WALZEM LP BY DEED OF RECORD IN

VOLUME 10048, PAGE 2118: A PORTION OF THAT CERTAIN 2.694 ACRE TRACT CONVEYED TO WE-WALZEM, LP BY DEED OF RECORD IN VOLUME 13995, PAGE 572, BOTH OF THE REAL PROPERTY RECORDS

LEGEND

OF BEXAR COUNTY, TEXAS.

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STANDARD JOHN SURVEYING! REL XJ. MON WOO MUSH VEFFOW MIGHT-DE-WAY

REMARKSONITY DESIGN OFFICIAL PUBLIC RECORD OF

. MIN COUNTY MICK GAR ELECT + GAR ELECTRIC TRUEMONE AND CARLE TV

DEARINGS ARE BASED ON THE STATE PLANE COORDINATE SYSTEM ESTABLISHED FOR THE TEXAS SOUTH CONTRAL ZONE KIDS, NORTH AMERICAN DATUM (NAD) OF 1983 (2013

TOTAL THE SEX ANNUAL CHANGE PLOGOPLANS, AS SCALSO FROM FROM PLOGO MAP 400 OF 715, COMMUNITY PAMEL NO. HISTOCHINO, DATED SEPTEMBER 28, 3018.

THE COORDWATES SHOWN HEREON ARE GRED WITH A COMMINED SCALE FACTOR OF LABERT.

4. DISTANCES SHOWN HEREON ARE SURFACE DISTANCES.

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* ZAW ANYTONIO RIVER BUTMORITY

BEFORE HE. THE UNDERSUISED AUTHORITY ON THE DAY PERSONALLY APPEARED , KNOWN TO ME TO BE THE PERSON WHOSE MAKE IS SUBSCILLED TO THE FOREGOING INSTRUMENT, AND ACKNOWLEDGED TO ME THAT HE EXECUTED THE SAME FOR THE PURPOSES AND CONSIDERATIONS THEREWISHPRESSED AND IN THE CAPACITY FOR THE PURPOSES AND CONSIDERATIONS THEREWISHPRESSED AND IN THE CAPACITY

DIVEN UNDER HIT HAND AND SEAL OF GPFICE THIS _____ DAY OF ____ A.D.

ACCURATIONAL TO BEXAN COUNTY SEXAS

THE PLAT OF MENLAT & SUBDIVISION PLAT ESTABLISHMIN HALDEN CHOSS SUBDIVISION HAS BEEN EURMATTED TO AND CONSIDERED BY THE PLANANC COMMISSION OF THE CITY OF SAM ANYTHEN, FRAM, IS HEMBERY APPROVED BY SUCH COMMISSION OF ACCOMMONCE WITH STATE ONLOCAL LAND AND PEDILLARIONS, AND/OF THERE ADMINISTRATIVE EXCEPTION(S) AND/OF THE PROPERTY OF THE PLANT OF THE PLAN

SECRETARY

COUNTY CLERK OF BEXAN COUNTY, DO HERSEY CERTIFY THAT IS FLAT WAS FILED FOW RECORD WWY OFFICE, ON THE __ DAYOF

PAGE 2 OF 2

Walzem Crossing - Proposed Plat Pg 2

REMAINING PORTION OF

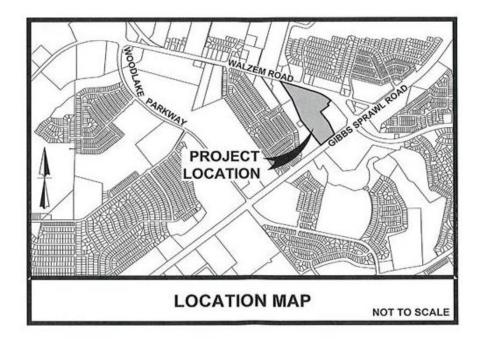
28 15 ACRES VOL. 10048 PG 2118 OPRRESCT.

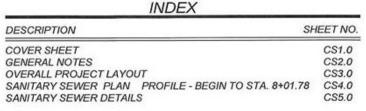
REGISTERED PROFESSIONAL LAND BURVEYOR NO 4538 RESPENSE HAS LLC 14623 AUSTANES ROAD BURLDING 40

Walzem Crossing Property Images | 14

WALZEM ROAD & GIBBS SPRAWL

8" PUBLIC SANITARY SEWER IMPROVEMENTS SAN ANTONIO, TEXAS





OWNER: WE-WALZEM, L.P. ATTN: JACK WALKER 733 THIRTEENTH STREET BOULDER, CO 80302



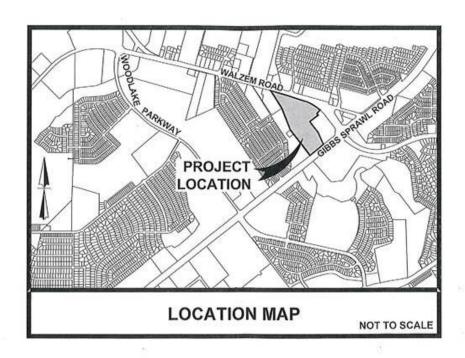




Walzem Crossing Property Images | 15

WALZEM ROAD & GIBBS SPRAWL

12" PUBLIC WATER IMPROVEMENTS SAN ANTONIO, TEXAS



INDEX

DESCRIPTION	SHEET NO.
COVER SHEET	CW1.0
PUBLIC WATER OVERALL LAYOUT	CW2.0
PUBLIC WATER PLAN	CW3.0
WATER DETAILS	CW4.0

OWNER: WE-WALZEM, L.P. ATTN: JACK WALKER 733 THIRTEENTH STREET BOULDER, CO 80302







SAWS PRESSURE ZONE 950E

SEVELOPER'S NAME: NE-VIALTEM, L.P.

Proposed Water Main Improvements

Walzem Crossing Demographics | 20

POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	10,469	75,364	157,151
2010 Population	12,095	102,592	194,346
2017 Population	14,037	118,057	219,285
2022 Population	15,293	129,608	237,403
2017 African American	3,887	29,793	45,231
2017 American Indian	179	1,001	1,903
2017 Asian	487	4,143	7,197
2017 Hispanic	6,986	53,699	100,118
2017 White	6,847	62,343	127,977
2017 Other Race	1,818	14,250	25,350
2017 Multiracial	768	6,124	10,894
2017-2022: Population: Growth Rate	8.65 %	9.40 %	8.00 %

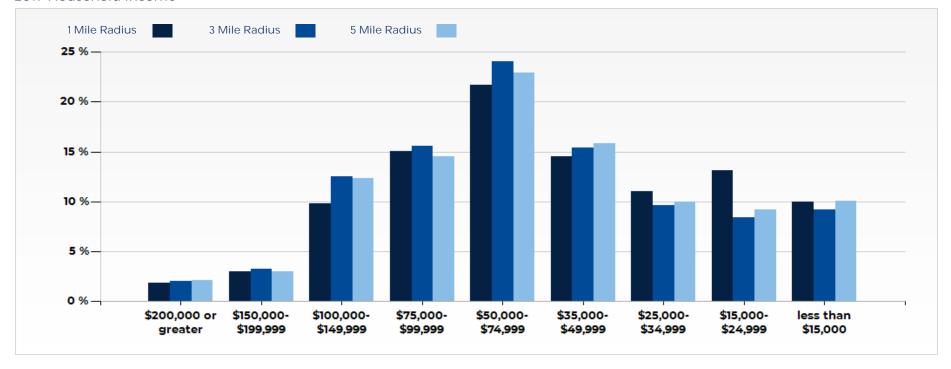
2017 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE
less than \$15,000	434	3,583	7,824
\$15,000-\$24,999	571	3,284	7,115
\$25,000-\$34,999	479	3,744	7,694
\$35,000-\$49,999	631	5,993	12,303
\$50,000-\$74,999	945	9,378	17,796
\$75,000-\$99,999	653	6,052	11,234
\$100,000-\$149,999	427	4,872	9,567
\$150,000-\$199,999	129	1,252	2,299
\$200,000 or greater	81	794	1,648
Median HH Income	\$51,014	\$55,397	\$53,631
Average HH Income	\$62,283	\$67,674	\$66,238

HOUSEHOLDS	1 MILE	3 MILE	5 MILE
HOUSEHOLDS	1 MILE	3 MILE	5 WILE
2000 Total Housing	3,478	26,668	60,578
2010 Total Households	3,793	34,321	69,928
2017 Total Households	4,350	38,952	77,479
2022 Total Households	4,724	42,656	83,454
2017 Average Household Size	3.21	3.00	2.80
2000 Owner Occupied Housing	2,002	18,046	35,474
2000 Renter Occupied Housing	1,272	7,546	21,711
2017 Owner Occupied Housing	2,561	25,280	45,325
2017 Renter Occupied Housing	1,789	13,672	32,154
2017 Vacant Housing	372	1,756	4,738
2017 Total Housing	4,722	40,708	82,217
2022 Owner Occupied Housing	2,744	27,481	48,614
2022 Renter Occupied Housing	1,980	15,175	34,840
2022 Vacant Housing	385	1,712	4,748
2022 Total Housing	5,109	44,368	88,202
2017-2022: Households: Growth Rate	8.30 %	9.15 %	7.50 %

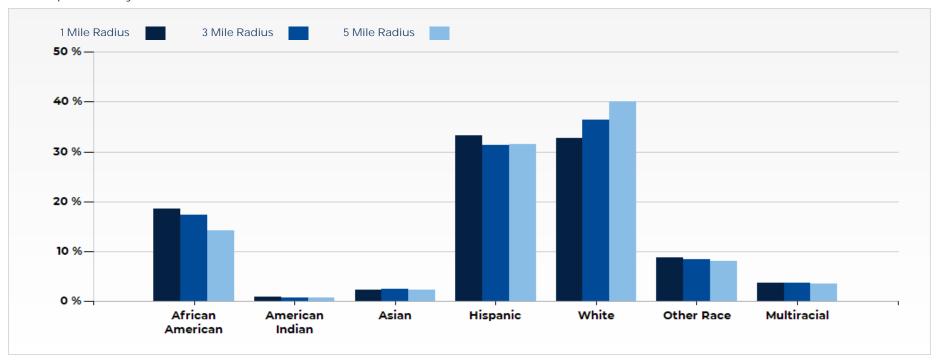


Walzem Crossing Demographic Charts | 21

2017 Household Income

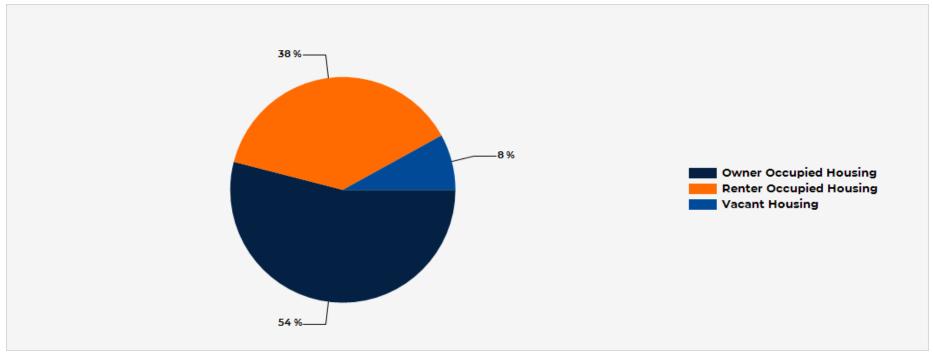


2017 Population by Race



Walzem Crossing Demographic Charts | 22

2017 Household Occupancy - 1 Mile Radius



2017 Household Income Average and Median





Information About Brokerage Services



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- . A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- . Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- · Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the written asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

. The broker's duties and responsibilities to you, and your obligations under the representation agreement.

Buver/Tenant/Seller/Landlord Initials

Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

William E. Powell	378120	genepowell@bitterblue.com	210-828-6131
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Designated Broker of Firm	License No.	Email	Phone
William E. Powell	378120	genepowell@bitterblue.com	210-828-6131
Licensed Supervisor of Sales Agent/ Associate	License No.	Email	Phone
Daryl A. Lange	532499	daryllange@bitterblue.com	210-828-6131
Sales Agent/Associate's Name	License No.	Email	Phone

Date