

MIDDLESBROUGH

LSU2 **CENTRE MALL CLEVELAND CENTRE**

PRIME SHOP TO LET FOLLOWING RELOCATION

LOCATION

Middlesbrough is a major conurbation situated 39 miles south of Newcastle and 10 miles east of Darlington. It is the principal shopping centre in Teesside (2011 Census Population in excess of 376,000).

Providing c. 400,000 sq.ft of retailing, The Cleveland Centre is Middlesbrough's largest shopping centre and benefits from a dedicated 600 space car park.

Major tenants include Boots, Costa, H&M, Footlocker, JD Sports/ King of Trainers, Topshop/Topman and WH Smith.

The subject property occupies a prominent position on Centre Mall opposite New Look, close to HMV and diagonally across from Costa.

ACCOMMODATION

The premises comprise the following approximate net floor areas:-

Internal Width	7.11m	23'4"
Shop Depth	20.12m	109'8"
Ground Floor Sales	221.94 sq m	2,389 sq ft
Ground Ancillary	3.72 sq m	40 sq ft
First Floor Ancillary	74.60 sq m	803 sq ft

RENT

£ 60,000 per annum exclusive of rates and service charge.

LEASE

The premises are offered on a new effective FRI lease for a term to be agreed, subject to upward only rent reviews every 5 years.



RATES

We are advised the property is assessed as follows:-

Rateable Value (2017)	£ 58,500
UBR (2020/2021)	51.2p
Estimated Rates Payable (2020/2021)	£ 29,952
Estimated Payable with Retail Relief	£ NIL

For further details visit <u>www.voa.gov.uk</u> or contact the local Rating Authority. The Rates Payable may be subject to small business and/or transitional relief.

SERVICE CHARGE

We understand the 2019/2020 budget is £ 20,894.

ENERGY PERFORMANCE CERTICATE

A copy of the EPC is available on request.

VAT

Unless otherwise stated all prices and rents are quoted exclusive of VAT. Any intending purchaser or lessee must satisfy themselves independently as to the incidence of VAT in respect of any transaction.

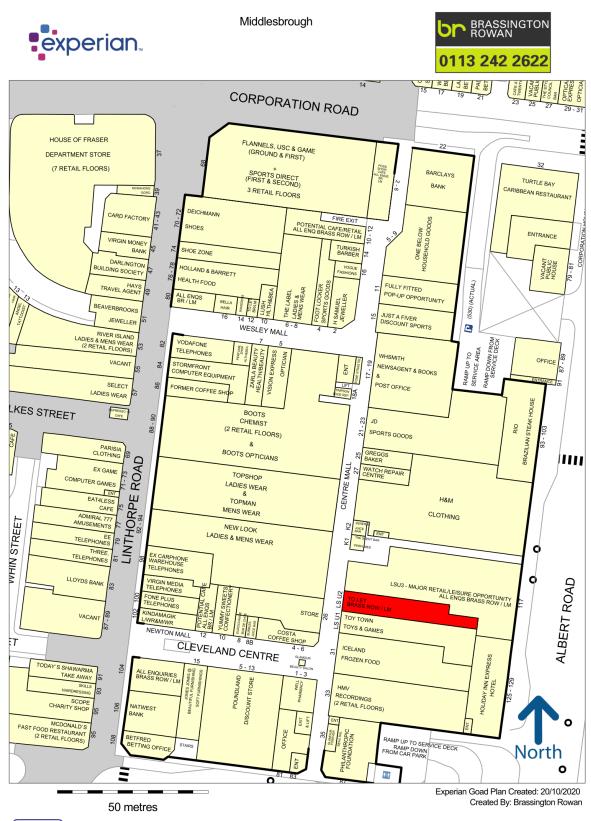
VIEWING & FURTHER INFORMATION

For further details or viewing arrangements please contact **Brassington Rowan :**

Jason Oddy	D:	0113 383 3759
	E:	jason.oddy@brassrow.co.uk
John Birtwistle		0113 383 3758 john.birtwistle@brassrow.co.uk
or our joint agents :		
Lunson Mitchenall	T:	0207 478 4950

SUBJECT TO CONTRACT

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