STATE FORM 53569 (R18 / 1-20) TREASURER FORM TS-1A

APPROVED BY STATE BOARD OF ACCOUNTS, 2020 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE IC 6-1.1-22-8.1

# SPECIAL MESSAGE TO PROPERTY OWNER

**Property taxes are constitutionally capped at 1% of property values for homesteads (owner-occupied), 2% for other residential property and farmland, and 3% for all other property. Please note that local government unit annual budget notices are now available online at www.budgetnotices.in.gov. Additional information for how to read your current tax bill can be located online at www.in.gov/dlgf/8527.htm.**

## TAXPAYER AND PROPERTY INFORMATION

DATE OF NOTICE: **April 8, 2020** Parcel Number: **6008252** State: 49-04-24-113-015.000-600

DUE DATES: **May 11, 2020 and November 10, 2020** Local: **6008252**

See reverse for description of items listed below

**Please forward any questions via e-mail to mytaxes@indy.gov or call (317) 327-4444**

| Name and Address of Taxpayer | Property Location/Address | Taxing District |
|---|---|---|
| WEST 84TH STREET PARTNERS, LLC<br>5450 W 84TH ST<br>INDIANAPOLIS, IN 46268-1523 | 5450 W 84TH ST | 600 PIKE OUTSIDE |

**Spring installment due on or before May 11, 2020 and Fall installment due on or before November 10, 2020.**

## TABLE 1: SUMMARY OF YOUR TAXES

| ASSESSED VALUE AND TAX SUMMARY | 2018 Pay 2019 | 2019 Pay 2020 |
|---|---|---|
| 1a. Gross assessed value of homestead property | $0 | $0 |
| 1b. Gross assessed value of other residential property and farmland | $0 | $0 |
| 1c. Gross assessed value of all other property, including personal property | $642,600 | $642,600 |
| 2. Equals total gross assessed value of property | $642,600 | $642,600 |
| 2.a Minus deductions (see Table 5 below) | $0 | $0 |
| 3. Equals subtotal of net assessed value of property | $642,600 | $642,600 |
| 3a. Multiplied by your local tax rate. | 2.5874 | 2.5322 |
| 4. Equals gross tax liability (see Table 3 below) | $16,626.64 | $16,271.92 |
| 4a. Minus local property tax credits | $0.00 | $0.00 |
| 4b. Minus savings due to property tax cap (see Table 2 and footnotes below) | $0.00 | $0.00 |
| 4c. Minus savings due to over 65 circuit breaker credit | $0.00 | $0.00 |
| **5. Total property tax liability (see remittance coupon for total amount due)** | **$16,626.64** | **$16,271.92** |

**Please see Table 4 for a summary of other charges to this property.**

## TABLE 2: PROPERTY TAX CAP INFORMATION

| | | |
|---|---|---|
| Property tax cap (1%, 2%, or 3%, depending upon combination of property types) [1] | $19,278.00 | $19,278.00 |
| Upward adjustment due to voter-approved projects and charges(e.g., referendum) [2] | $0.00 | $0.00 |
| **Maximum tax that may be imposed under cap** | **$19,278.00** | **$19,278.00** |

## TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY

| TAXING AUTHORITY | TAX RATE 2019 | TAX RATE 2020 | TAX AMOUNT 2019 | TAX AMOUNT 2020 | TAX DIFFERENCE 2019 - 2020 | PERCENT DIFFERENCE |
|---|---|---|---|---|---|---|
| COUNTY | 0.3906 | 0.3869 | $2,510.00 | $2,486.22 | ($23.78) | -0.95 % |
| HEALTH & HOSPITAL | 0.2106 | 0.2039 | $1,353.32 | $1,310.26 | ($43.06) | -3.18 % |
| LIBRARY | 0.1361 | 0.1344 | $874.58 | $863.65 | ($10.93) | -1.25 % |
| PUBLIC TRANSPORTATION | 0.1029 | 0.1000 | $661.24 | $642.60 | ($18.64) | -2.82 % |
| TOWNSHIP | 0.5305 | 0.5074 | $3,408.99 | $3,260.55 | ($148.44) | -4.35 % |
| SCHOOL | 0.8147 | 0.7999 | $5,235.26 | $5,140.17 | ($95.09) | -1.82 % |
| LOCAL CITY/TOWN | 0.0000 | 0.0000 | $0.00 | $0.00 | $0.00 | 0.00 % |
| CONSOLIDATED CITY | 0.4020 | 0.3997 | $2,583.25 | $2,568.47 | ($14.78) | -0.57 % |
| TOTAL | **2.5874** | **2.5322** | **$16,626.64** | **$16,271.92** | **($354.72)** | **-2.13 %** |

## TABLE 4: OTHER CHARGES/ADJUSTMENTS TO THIS PROPERTY

| LEVYING AUTHORITY | 2019 | 2020 | % Change |
|---|---|---|---|
| Storm Water | $1,060.80 | $1,101.60 | 3.8% |
| TOTAL ADJUSTMENTS | $1,060.80 | $1,101.60 | 3.8% |

## TABLE 5: DEDUCTIONS/EXEMPTIONS APPLICABLE TO THIS PROPERTY [3]

| TYPE OF DEDUCTION/EXEMPTION | 2019 | 2020 |
|---|---|---|
| TOTAL DEDUCTIONS/EXEMPTIONS | $0 | $0 |

1. The property tax cap is calculated separately for each class of property owned by the taxpayer.

2. Charges not subject to the property tax caps include property tax levies approved by voters through a referendum. When added to the base property tax cap amount for your property, this creates the effective tax cap. For more information, see the back of this document. Information regarding the referendums propsed during the most recent elections can be located online at www.in.gov./dlgf/8789.htm.

3. If any circumstances have changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you may be liable for taxes and penalties on the amount deducted.