

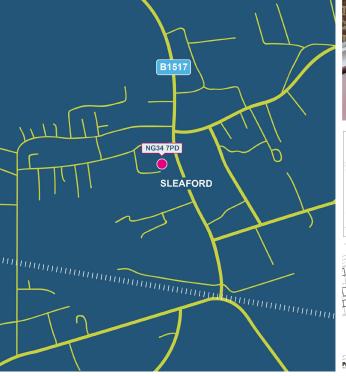
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BANKS LONG&Co

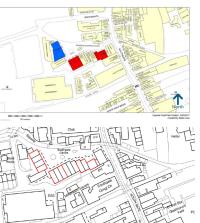
THE RIVERSIDE, SOUTHCATE, SLEAFORD, LINCOLNSHIRE, NC347PD

- Currently undergoing refurbishment
- Various units available
- From 66.45 sq m (715 sq ft) to new large Costa Coffee and Card Factory located anchor unit 604 sq m (6,500 sq ft)
- Available on new leases

- Part of an established retail precinct located in a prominent central location on Southgate
- nearby
- TO LET







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PROPOSED SITE LAYOUT



The Money Laundering Regulations 2007 require estate agents and solicitors to formally identify parties to a transaction. Interested parties will therefore be required to provide proof of identity and address, normally a photocard driving licence or passport and recent utility bill. BANKS LONG & CO for themselves and for the vendors or lessors of this property whose agets they give notice that (i) the particulars are set out as a general outline only for the guidance of intending purchasers or lessers and do not consitute part of an offer or contract (ii) all descriptions, dimensions, references to condition and necessary permissions for use and occupation and other details are given in good faith and are believed to be correct but any intending purchasers or tenants should not rely on them as statements or representations of fact but must satisfy themselves by inspection or otherwise as to the concretchess of each of them (iii) no person in the employment of BANKS LONG & CO has any authority to make or give any representation or ownarrow whatever in relation to this property.

LOCATION

Located in the heart of Sleaford town centre, The Riverside is an attractive pedestrian precinct that is currently undergoing refurbishment. Phase 1 of the refurbishment work should be completed by Summer 2017 with work on Phase 2 comprising a large anchor unit for the scheme starting shortly thereafter. The Centre has a good tenant mix including Costa Coffee and Card Factory within 17 retail units and there is residential accommodation above which benefit from a picturesque riverside location. The precinct leads through to a Sainsbury's supermarket and public car park to the rear, which provides over 100 spaces.

Sleaford is a popular town at the junction of the A15 and the A17 roads with a population of about 11,000 and a catchment of about 25,000. It is the administrative capital of the North Kesteven District and provides the base for the main headquarters of Interflora.

PROPERTY/ACCOMMODATION

The units available provide the following net internal floor areas:-

66.45 sq m (715 sq ft) - 603.87 sq m (6,500 sq ft)

For the breakdown of size per unit please see the attached schedule.

EPC Ratings: C56 - E112

See the attached schedule for the full rating of each unit.

SERVICES

All mains services including gas, water, drainage and electricity are available and connected to the properties.

TOWN AND COUNTRY PLANNING

The current use of the units is retail falling within Class A1 (Retail) and Class A3 (Restaurants and Cafés) of the Town and Country (Use Classes) Order 1987 (as amended). Alternative A3 uses are also considered appropriate subject to Landlord consent in the case of units 5-12.

RATES

Charging Authority:	North Kesteven District Council
Description:	See attached schedule
Rateable value:	£7,700 - £9,300
UBR:	0.479
Period:	2017-2018

Multiplying the Rateable Value figure with the UBR multiplier gives the annual rates payable, excluding any transitional arrangements which may be applicable. For further information, please contact the Charging Authority.

TENURE

The units are all available on new leases on the equivalent of Full Repairing and Insuring Terms for a term of years to be agreed. Where the lease exceeds 5 years the lease will be subject to upward only rent reviews.

RENTS

From £10,500 - £80,000 per annum

For the breakdown of rent per unit please see the attached schedule.

SERVICE CHARGE

A service charge contribution is payable towards the external maintenance of the centre and common parts. Services provided include buildings insurance, CCTV system, caretaker services, fire alarm maintenance and external repairs. Please contact the agents for further details.

VAT

VAT will be charged in addition to the rent and service charge figures at the prevailing rate.

LEGAL COSTS

The ingoing tenant is to be responsible for the landlords' reasonable legal costs incurred in documenting the new lease.

VIEWINC: To view the premises and for any additional information please contact the sole agents. Contact: James Butcher or Harriet Hatcher T: 01522 544515 E: james.butcher@bankslong.com or harriet.hatcher@bankslong.com Ref. M500/2016