# **FULLY-LEASED INVESTMENT OPPORTUNITY**

2610 SOUTH HORNER BLVD., SANFORD, NORTH CAROLINA 27332





PHOENIXCOMMERCIALNC.COM 919.896.6497

#### CONTACT

#### THOMAS GOODWIN | ADVISOR

(919) 760-4819 (D) (919) 227-9943 (C) THOMAS@PHOENIXCOMMERCIALNC.COM

#### MIKE WILEN | SENIOR ADVISOR

(919) 948.7268 (D) (919) 438.0934 (C) MWILEN@PHOENIXCOMMERCIALNC.COM

PHOENIX COMMERCIAL PROPERTIES, LLC 751 CORPORATE CENTER DRIVE, STE 305 RALEIGH, NC 27607

### **PROPERTY OVERVIEW**



PROPERTY ADDRESS	2610 Horner Blvd. Sanford, NC 27332
SQ. FT.	±3,256 Sq. Ft. stand-alone building with existing restaurant
ACREAGE	±1.38 Acres with room for expansion
ZONING	C-2 (General Commercial)
COUNTY	Lee
YEAR BUILT	1998
PARKING	51 Surface Spaces Available
LOCATION	Located in the growing, highly visible, & active retail sector of Sanford, NC. Only 45 minutes South of the Raleigh Metro area!
SPACE HIGHLIGHTS	Attractive exterior with full wrap around access and drive-thru capabilities
PARCEL #	9652-71-0670







1998 YEAR BUILT



51 PARKING SPACES

ASKING PRICE

\$995,000.00

CAP RATE

6.45%

### **LOCATION OVERVIEW**



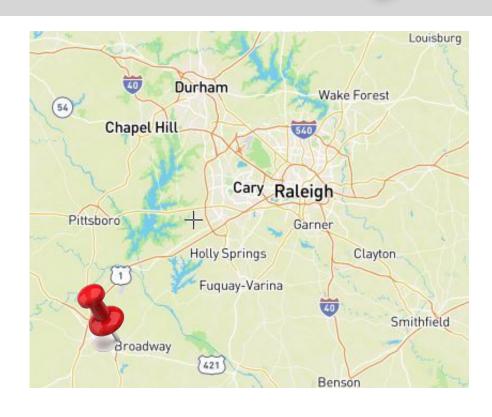


### **DEMOGRAPHICS & TRAFFIC COUNT**





DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
POPULATION	3,991	23,184	40,550
HOUSEHOLDS	4,084	24,123	41,533
MEDIAN HH INCOME	\$37,083	\$30,695	\$43,308
AVERAGE AGE	36.0	36.1	38.1





±27,000 VPD

S. HORNER BLVD & BANK STREET

±12,000 VPD

S. HORNER BLVD & E. MAIN

## **INVESTMENT OVERVIEW**





**LEASE TERM EXPIRATION** 





TENANT	Teriyaki Express
% LEASED	100% leased to experienced restaurant owner
LEASE TYPE	Triple Net (NNN) Structure



Thru 2027

# **AERIAL**



