

Terms

Our client is seeking to assign the existing 15 year full repairing and insuring lease which expires on the 1st March 2030.

The next rent review is March 2020.

The lease is contracted Outside the Security of Tenure Provisions of the Landlord & Tenant Act.

Rent

£540,000 per annum exclusive.

Premium

Upon application

Rates

We are informed that the current Rateable Value of the shop is £500,000.

Interested parties are advised to make their own enquiries with the Local Rating Authority.

WILSON
McHARDY

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STORE LEASE FOR SALE

Nº78

NEW BOND STREET

MAYFAIR LONDON



No. 78

The retail space has been finished to a high standard with the capacity for sales at first floor and basement levels.

The store is arranged over three floors:-

Ground Floor
153.72 sq m - 1,654 sq ft

First Floor Sales
106.23 sq m - 1,143 sq ft

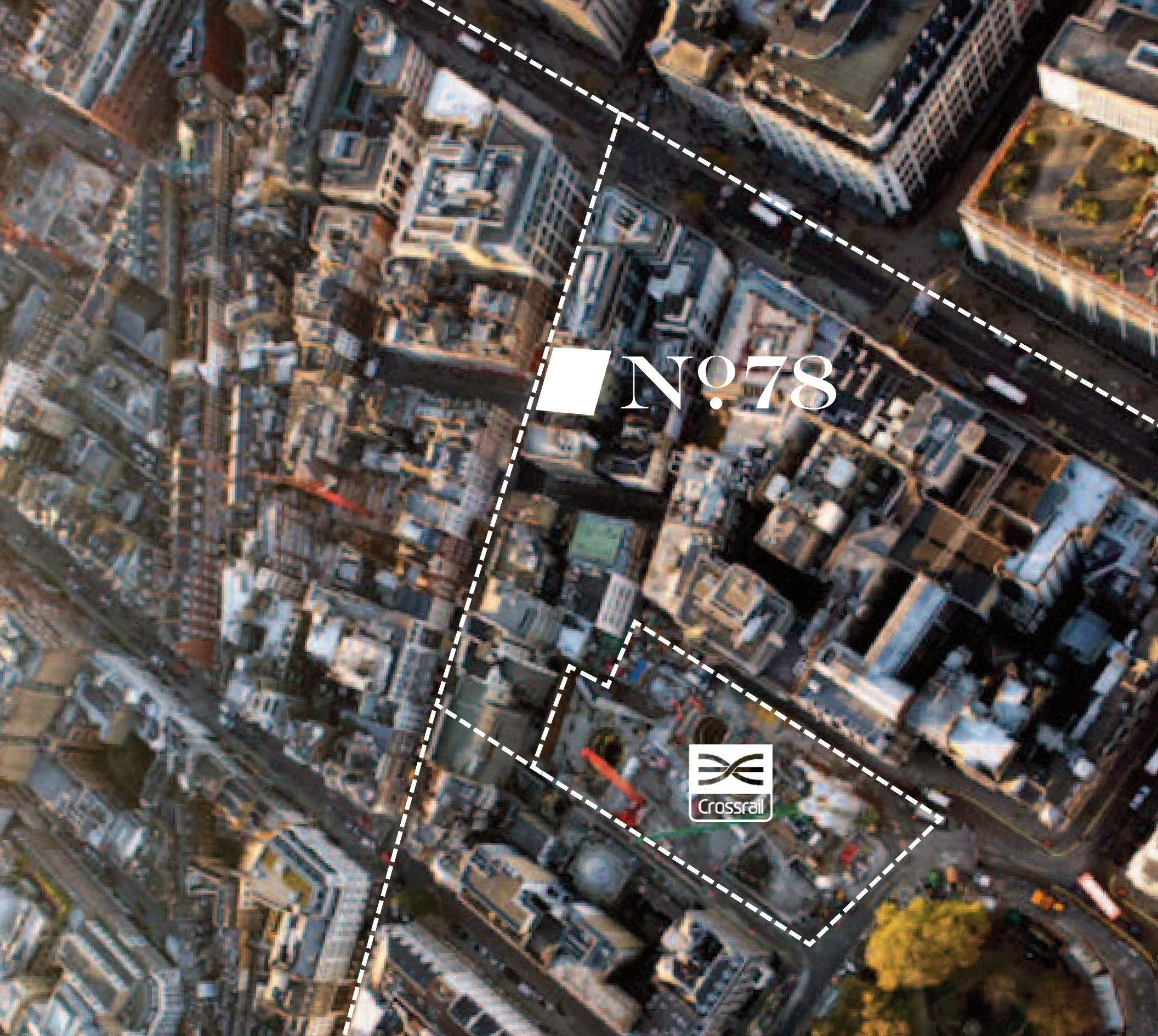
Basement Sales / storage / kitchen
191.08 sq m - 2,056 sq ft



No 78 has a prominent 30 ft frontage to New Bond Street with a high profile, double height feature window.

The building was originally constructed in 1996 as a flagship store over three floors.

Each level has a regular floor plate with good floor to ceiling heights throughout.



■ No 78



CROSSRAIL

No 78 is ideally located to benefit from the increased pedestrian flow on New Bond Street following the opening of the new Crossrail station.

The new ticket hall within the comprehensive development stretching from Hanover Square to New Bond Street will accommodate increased passenger numbers from 155,000 today to over 225,000 people using the Jubilee, Central and Elizabeth lines daily.

Directly to the south of No 78, 64/72 New Bond Street will include approximately 40,000 sq ft of new retail and restaurant space predominantly fronting New Bond Street. The new stores will undoubtedly attract luxury and aspirational luxury brands, significantly improving the retail offer in the area.



Currently there is an eclectic mix of stores ranging from Philipp Plein and Anne Fontaine to Next and Zara. Very shortly new stores will open at 95/96 New Bond Street (currently Victorinox) and 73 New Bond Street (Basler).

Galleries Bartoux and Contini complement the nearby auction houses of Bonhams and Christies.

