

**FOR SALE** 

BETTY DANGER'S 2501 & 2519 MARSHALL ST NE + 41 LOWRY AVE NE, MINNEAPOLIS, MN



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#### **BETTY DANGER'S**

2501 & 2519 MARSHALL ST NE + 41 LOWRY AVE NE, MINNEAPOLIS, MN 55418

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### **PROPERTY OVERVIEW**

#### **BETTY DANGER'S**

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#### **PROPERTY DESCRIPTION**

Results Commercial has the most amazing entertainment event venue, restaurant & bar, and destination location in the Twin Cities, specifically Minneapolis, MN, available to purchase. That's what Betty Danger Country Club is all about. It is beyond unique and is a truly spectacular venue with a huge customer following as you'll see from reviews and on social media platforms. As you take a look at Betty Danger's, it quickly becomes clear that this is a one-of-a-kind place to see and be seen, is a work of art itself. The property has been perfectly maintained and is stunningly furnished inside and out.

Betty Danger's includes an adjacent single-family home at 41 Lowry Ave NE included with the main building, which is 8,400 SF, zoned C1 in an Opportunity Zone with 1.12 total acres. Incredible A+ location with easy access at the corner of Marshall Avenue & Lowry Avenue in the prime NE Minneapolis Arts District. This is the place to be in all of the Twin Cities for dining, entertainment, arts and event locations. 43 off-street parking spots with overflow street parking allows for large events and easy parking.

The eclectic features of Betty Danger's are out of this world including a custom-made Ferris Wheel directly from Europe in 2014, a (mini) golf course meandering inside and outside, huge patio, and a Caddie Shack. This property was fully remodeled (new roof) and expanded in 2014 to include an incredible commercial kitchen with two full-service food lines with a walk-in cooler/freezer combo, and a dry storage and state-of-the-art distribution system in the liquor room. Naturally the Ferris Wheel is a customer favorite and when lit up at night is as magnificent as the views of downtown Minneapolis in one direction and the majestic Mississippi River in the other.

The beautiful garden room encompasses both the inside & outside with fully operational glass garage doors to create an amazing versatile atmosphere. Next to the Garden Room is the main bar and on the other side of the main bar are two additional dining areas. Betty Danger's has two large ADA public bathrooms and one dedicated ADA bathroom. Other property features include a private office, security systems throughout, and a convenient drive-in door for deliveries in all kinds of weather.

The purchase price includes the properties, furnishings, fixtures and equipment, FF&E, (i.e., tables & chairs, kitchen & bar equipment or basic small wares) with most of the "décor" in-place. The Ferris Wheel is included at the list price along with the house, but the art or personal collections are not included. The business asset which includes the name or related intellectual property is not included at this list price. If a buyer wishes to purchase the business asset, the Listing Brokers will discuss this directly with the Seller.

Results Commercial requests that **NO inquiries be made at Betty Danger's to any staff or employees regarding this sale** and all questions & tour information will be provided by ONLY the Listing Brokers. We appreciate any interested parties to use the utmost of discretion is this property asset sale.

Property Sales Video: https://youtu.be/woFi5XFme\_0 3D Virtual Tour: https://youtu.be/woFi5XFme\_0



### **EXECUTIVE SUMMARY**

#### **BETTY DANGER'S**

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#### **OFFERING SUMMARY**

Sale Price: \$4,200,000 **Building Size:** 8.400 SF Available SF: 8.400 SF Lot Size: 1.12 Acres Number of Units: Year Built: 1984 Renovated: 2014 C2 - NH Corridor Zoning: Commercial District

#### PROPERTY HIGHLIGHTS

- Iconic Entertainment Event Venue + Huge Restaurant & Bar
- 8,400 SF Main Building plus Single Family Home On 1.12 Acres
- Zoned C2 (Betty Danger's) & C1 (Single Family Home) in High-Demand NE Arts District Opportunity Zone
- Spectacular Views Of Downtown Minneapolis Skyline and Nearby Mississippi River
- Remodeled & Expanded in 2014, Including New Roof & Commercial Kitchen
- Features Custom Built, Full Size Ferris Wheel Manufactured in Europe
- Inside & Outside Mini-Golf Course with Caddie Shack
- Multiple Dining areas off the Main Bar with a Huge Patio
- Two Full Service Food lines, Walk-In Cooler/Freezer, Dry Storage and Liquor Room
- Two Large ADA Compliant Public Restrooms and One dedicated ADA Restroom
- Drive-In Door & Storage Space for deliveries
- 43 Off Street Parking spots
- Property Sales Video: https://youtu.be/woFi5XFme\_0
- 3D Virtual Tour: https://my.matterport.com/show/?m=rNNGETtkgTp

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Zoning:



C1 - Neighborhood

Commercial District

### **PROPERTY DETAILS**

#### **BETTY DANGER'S**

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#### \$4,200,000 SALE PRICE

#### **LOCATION INFORMATION**

**Building Name** Betty Danger's Street Address 2501 & 2519 Marshall St NE & 41 Lowry Ave NE City, State, Zip Minneapolis, MN 55418 County/Township Hennepin **Nearest Airport MSP** 

#### **BUILDING INFORMATION**

8.400 SF **Building Size** Tenancy Single Year Built 1984 Last Renovated 2014 Construction Status Existina Roof New in 2014 Free Standing Yes Number Of Buildings

#### PROPERTY DETAILS

Property Type Retail Property Subtype Restaurant and/or Event Center Zonina C2 & C1 Lot Size 1.12 Acres APN# 10-029-24-14-0018, 10-029-24-14-0154, 10-029-24-14-0017 **Corner Property** Taxes 2022 \$35.712.92

#### **PARKING & TRANSPORTATION**

Off Street & Street Parking Yes Parking Type Surface Number Of Spaces(Off Street) 43

#### **UTILITIES & AMENITIES**

Security System Yes Handicap Access Yes Freight Elevator Restrooms

2 ADA Compliant, 1 Dedicated ADA Restroom

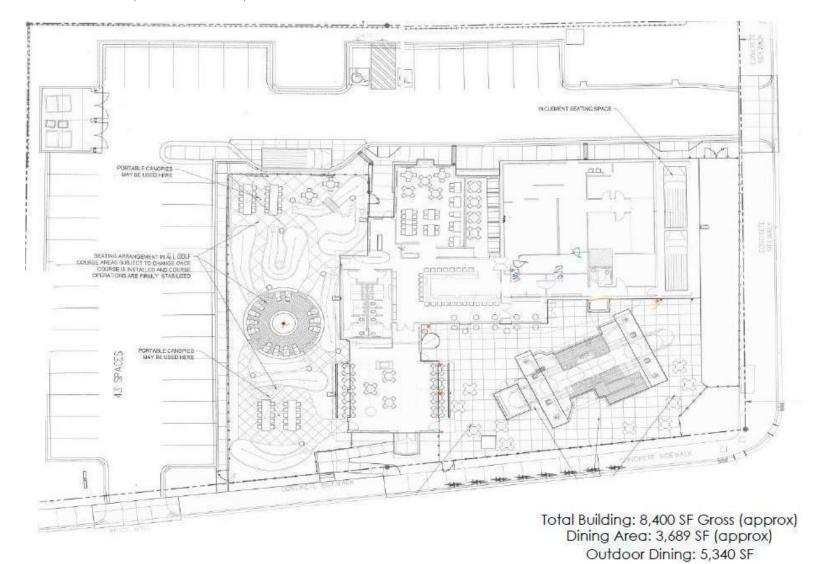


## SITE PLAN

#### **BETTY DANGER'S**

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# **VIRTUAL TOUR**

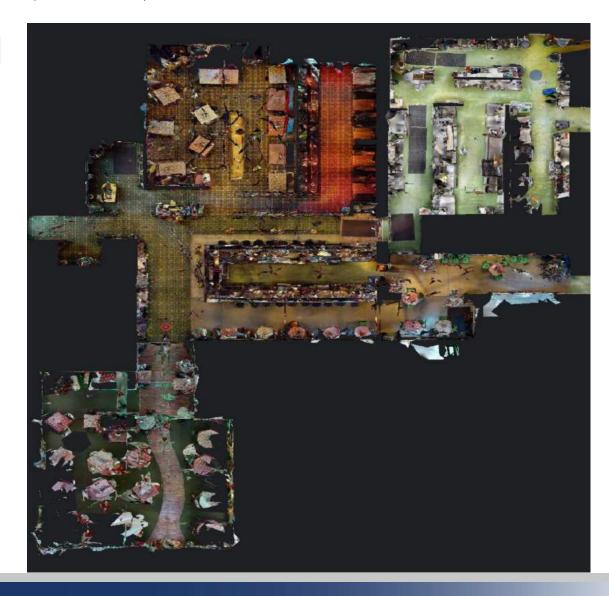
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**360° VIRTUAL TOUR** 

**VIDEO TOUR** 



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### ZONING - C2 - NEIGHBORHOOD CORRIDOR COMMERCIAL DISTRICT

#### **BETTY DANGER'S**

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#### MINNEAPOLIS ZONING

**548.260. Purpose.** The C2 Neighborhood Corridor Commercial District is established to provide an environment of retail sales and commercial services that are larger in scale than allowed in the C1 District and to allow a broader range of automobile related uses. In addition to commercial uses, residential uses, institutional and public uses, parking facilities, limited production and processing and public services and utilities are allowed.

548.270. Uses Permitted and conditional uses in the C2 District shall be as specified in section 548.30 and Table 548-1, Principal Uses in the Commercial Districts.

#### The following conditions govern uses in the C2 District:

- (1) Maximum floor area. All commercial uses, including shopping centers, shall be limited to a maximum gross floor area of thirty thousand (30,000) square feet per use, except for planned unit developments.
- (2) Wholesale and off-premise sales. Wholesale and off-premise sales accessory to retail sales shall be limited to four thousand (4,000) square feet of gross floor area or forty-five (45) percent of gross floor area, whichever is less, provided that the main entrance opens to the retail component of the establishment, except as otherwise provided in this ordinance.
- (3) Drive-through facilities prohibited. Drive-through facilities shall be prohibited.
- (4) Outdoor speakers permitted. Outdoor speakers shall be permitted, provided that speaker boxes shall not be audible from a residence or office residence district boundary or from a permitted or conditional residential use (5) Fast food restaurants. Fast food restaurants established after the effective date of this ordinance shall be located only in storefront buildings existing on the effective date of this ordinance, provided further that no significant changes shall be made to the exterior of the structure and freestanding signs shall be prohibited, except where the property is part of an area of at least six hundred sixty (660) feet of continuous C2, C3S, C4 or industrial zoning fronting along the same side of the street as the fast food restaurant, without interruption by a residence, office residence, C1, C3A or Pedestrian Oriented Overlay District.
- (6) Automobile sales. Automobile sales shall be limited to new and vintage passenger automobiles only, except those leased automobiles and used automobiles received in trade may be sold as an accessory use.
- (7) Production, processing, and storage. Production, processing, and storage uses shall be limited to five thousand (5,000) square feet of gross floor area.

**Zoning Link:** https://library.municode.com/mn/minneapolis/codes/code\_of\_ordinances?nodeId=MICOOR\_TIT20ZOCO\_CH548CODI\_ARTIIIC2NECOCODI



## **ZONING - C1 - NEIGHBORHOOD COMMERCIAL DISTRICT**

#### SINGLE FAMILY HOME

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#### MINNEAPOLIS ZONING

**548.200. Purpose.** The C1 Neighborhood Commercial District is established to provide a convenient shopping environment of small scale retail sales and commercial services that are compatible with adjacent residential uses. In addition to commercial uses, residential uses, institutional and public uses, parking facilities, limited production and processing and public services and utilities are allowed.

#### The following conditions govern uses in the C1 District:

- (1) Maximum floor area.
- **a.** In general. All commercial uses, including individual uses in shopping centers, shall be limited to a maximum gross floor area of five thousand (5,000) square feet per use, except for planned unit developments and as provided in sections b. and c. below.
- **b.** Bonus for no parking located between the principal structure and the street. If parking is not located between the principal structure and the street, the maximum gross floor area of a commercial use shall be increased to seven thousand five hundred (7,500) square feet.
- **c.** Bonus for additional stories. If parking is not located between the principal structure and the street, and the structure in which the commercial use is located is at least two (2) stories (not including the basement), the maximum gross floor area of a commercial use shall be increased to ten thousand (10,000) square feet.
- (2) Wholesale and off-premise sales. Wholesale and off-premises sales accessory to retail sales shall be limited to two thousand (2,000) square feet of gross floor area or forty-five (45) percent of gross floor area, whichever is less, provided that the main entrance opens to the retail component of the establishment.
- (3) Drive-through facilities and car washes prohibited. Drive-through facilities and car washes shall be prohibited.
- (4) Outdoor speakers prohibited. Commercial outdoor speakers shall be prohibited, except when used in conjunction with self-service fuel pumps. Speaker boxes designed to communicate from pump islands shall not be audible from a residence or office residence district boundary or from a permitted or conditional residential use.
- (5) Fast food restaurants. Fast food restaurants shall be located only in storefront buildings existing on the effective date of this chapter, provided further that no significant changes shall be made to the exterior of the structure and freestanding signs shall be prohibited.
- (6) Automobile convenience facility and minor automobile repair. Automobile convenience facilities and minor automobile repair uses shall not expand beyond the boundaries of the zoning lot existing on the effective date of this chapter, and may not be reestablished if changed to another use.

Zoning link: https://library.municode.com/mn/minneapolis/codes/code\_of\_ordinances?nodeld=MICOOR\_TIT20ZOCO\_CH548CODI\_ARTIGEPR\_548.30PRUSCODI



### **EXECUTIVE SUMMARY - SINGLE FAMILY HOME**

# **BETTY DANGER'S - SINGLE FAMILY HOME**41 LOWRY AVE NE, MINNEAPOLIS, MN 55418

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#### **OFFERING SUMMARY**

Sale Price: Included in Sale Price
Building Size: 2,311 SF

Available SF: 2,311

Number of Units:

Year Built: 1924

Renovated: 2014

Zoning: C1 - Neighborhood Commercial District

PID 10-029-24-14-0017

Taxes 2022 \$3,464.84

#### **PROPERTY HIGHLIGHTS**

- Single Family Home Included in Sale with Betty Danger's
- 4 Bedrooms, 2 Full Bathrooms & 1 Half Bath
- 2,311 Finished SF (1,527 Above Ground + 784 Finished Below Ground)
- 0.13 Acres
- Zoned C1 Neighborhood Commercial District (See Full Description)
- 2 Car Detached Garage



Lot Size:

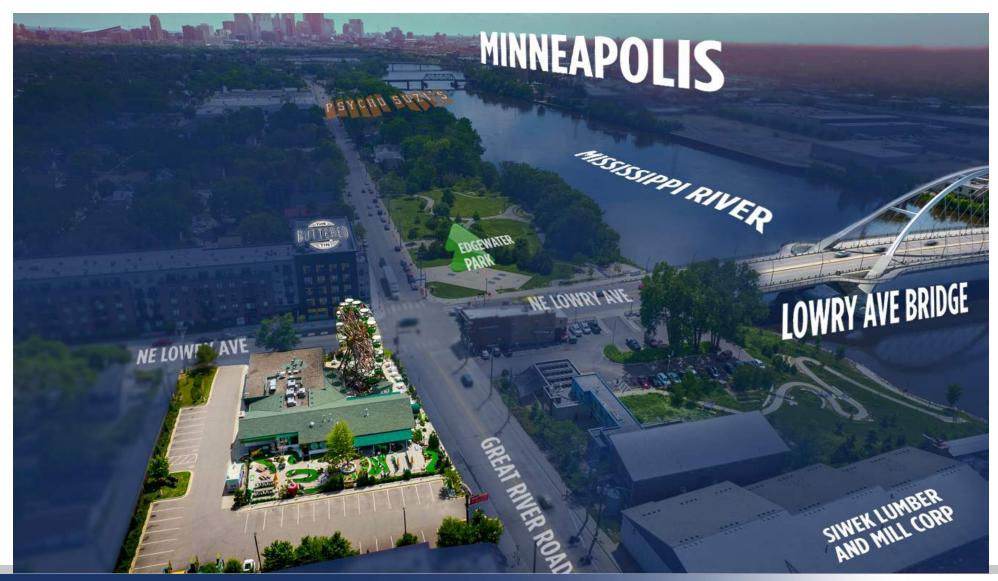


0.13 Acres / 5.663 SF

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RESULTS RESULTS

#### **BETTY DANGER'S**

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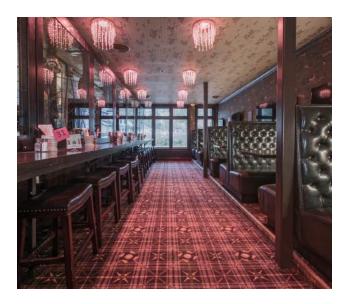
RESULTS

REMAX RESULTS

#### **BETTY DANGER'S**

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RESULTS RESULTS

**BETTY DANGER'S** 

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#### **BETTY DANGER'S**

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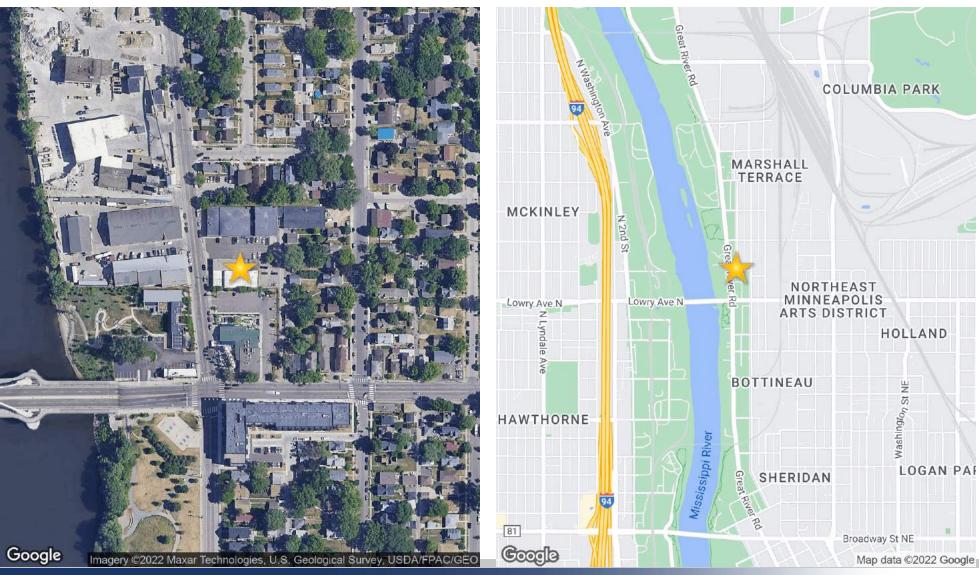


## **AERIAL MAP**

#### **BETTY DANGER'S**

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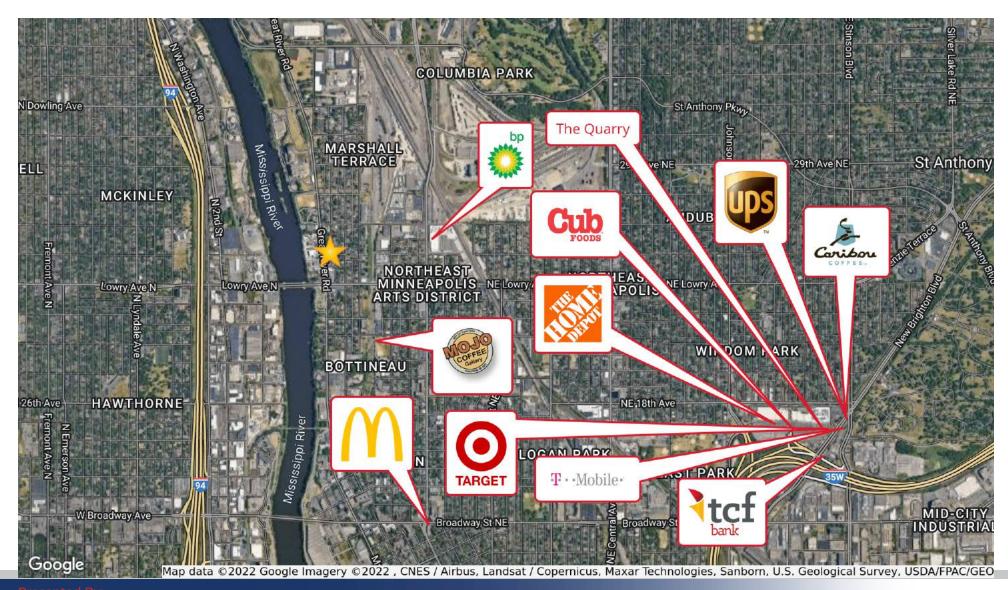


### **RETAILER MAP**

#### **BETTY DANGER'S**

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## **DEMOGRAPHICS MAP & REPORT**

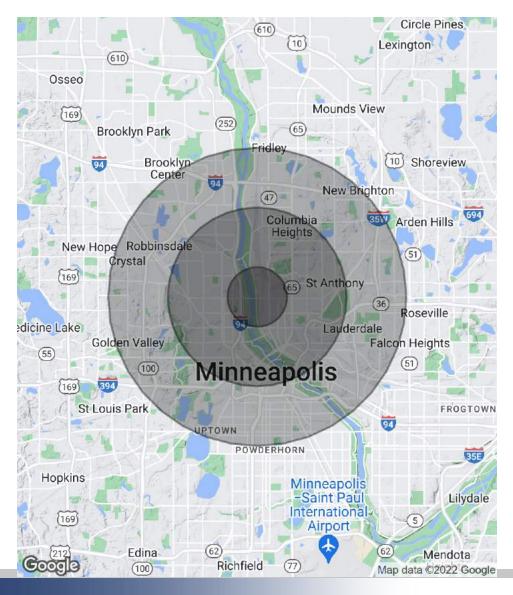
#### **BETTY DANGER'S**

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| POPULATION                              | 1 MILE              | 3 MILES               | 5 MILES                |
|---|---------------------|-----------------------|------------------------|
| Total Population                        | 14,524              | 156,037               | 438,302                |
| Average Age                             | 31.7                | 32.0                  | 32.0                   |
| Average Age (Male)                      | 32.4                | 31.6                  | 31.8                   |
| Average Age (Female)                    | 31.7                | 32.7                  | 32.3                   |
|   |                     |                       |                        |
|   |                     |                       |                        |
| HOUSEHOLDS & INCOME                     | 1 MILE              | 3 MILES               | 5 MILES                |
| HOUSEHOLDS & INCOME  Total Households   | <b>1 MILE</b> 6,186 | <b>3 MILES</b> 67,371 | <b>5 MILES</b> 189,337 |
|   |                     |                       |                        |
| Total Households                        | 6,186               | 67,371                | 189,337                |
| Total Households<br># of Persons per HH | 6,186<br>2.3        | 67,371<br>2.3         | 189,337<br>2.3         |

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census





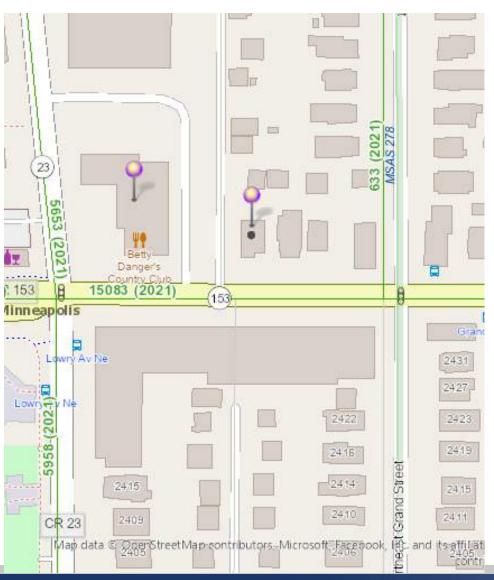


## **TRAFFIC COUNTS**

#### **BETTY DANGER'S**

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NE Lowry Ave NE Marshall St. NE 15,083 Vehicles Per Day5,693 Vehicles Per Day

Source: MNDOT 2021

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### **ABOUT NE MINNEAPOLIS**

#### **BETTY DANGERS**

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#### A QUICK HISTORY OF NORTHEAST MINNEAPOLIS

Northeast Minneapolis—otherwise lovingly known as "Nordeast" by the locals—was one of the first proper neighborhoods of Minneapolis. In the 1870s, the area bordering the Mississippi River just to the North of downtown was known as St. Anthony. When the industrial North Loop began to spill over, seeking new places for housing and retail, the city of Minneapolis annexed the community, and Nordeast was born. Today, it's one of the fastest-growing neighborhoods in the United States and one of Minneapolis's most sought-after commercial areas. Renovated historic warehouses are juxtaposed alongside new residential development, attracting a global community of young professionals and business owners. It's a happening place.

The sprawling Northeast area is an up-and-coming area known for art galleries and studios in the Northeast Minneapolis Arts District, plus a mix of artisanal food shops, craft breweries, dive bars and decades-old sausage and cheese stores. Dining options range from experimental restaurants to old-school supper clubs. Along the river, Boom Island Park offers downtown skyline views and a footbridge to Nicollet Island.

Known for its fun artist community that's spawned endless breweries and dive bars, Minneapolis's Northeast neighborhood can be a lot to take in. But talk to any Twin Cities local, and you'll quickly realize that Northeast is one of the most popular neighborhoods in town.

Sources: https://discoverthecities.com/northeast-neighborhood-minneapolis/





## MEET THE TEAM

#### **BETTY DANGER'S**

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