COMMERCIAL PROPERTY CONSULTANTS & CHARTERED SURVEYORS

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GRADE II LISTED HIGH STREET RETAIL PREMISES

FOR SALE FREEHOLD or TO LET

Vacant retail unit 1,678 sq ft [155.9 sq m] and a first floor 3 bedroom flat currently income producing.



117 & 117a High Street, Odiham, Hook, Hampshire, RG29 1LA

RENT REVIEWS

SALES VALUATIONS

LOCATION

Odiham is an affluent town located in north east Hampshire. The town has a population of approximately 5,000 and is also home to an RAF base located on the southern outskirts of the town.

The property is located within the centre of this attractive historic town. Nearby occupiers include Southern Co-Op, the Post Office, a selection of independent retailers as well as several quality pubs and restaurants. Free off road parking is provided along the High Street.

Junction 5 of the M3 is within two miles providing access to the national motorway network. Nearby train stations at Hook and Winchfield are both within three miles and provide direct access to London Waterloo and the South East.

DESCRIPTION

The property comprises an attractive and Grade II Listed building, with many original features. The ground floor retail unit is essentially of shell condition, with a large double shop front with steps leading up. A single wc has been created to the rear. The shop benefits from up to 2 car spaces (double parked) within an enclosed rear yard area and a newly created single access door with steps down into the shop for deliveries.

At first floor is a large flat with separate access stairs leading from the rear yard. The apartment is arranged as two double bedrooms and one single bedroom, separate lounge/living room, large kitchen/dining area and bathroom which all lead from an 'L shaped' hallway. The presentation is in good order and still maintains some original features such as exposed wooden beams.

ACCOMMODATION

Retail

Frontage	- 34' 4" 10.5r	n
Depth	- 49' 9"15.2r	n
Rear yard	- (not measur	ed)
Total Retail Area GIA	1,678 sq ft	[155.9 sq m]

Flat

1 TOTO				
Lounge/living area	3.7m	Х	4.3m	
Kitchen	2.9m	Х	3.7m	
Dining Area	3.4m	Х	3.7m	
Bedroom 1	2.9m	Х	4.2m	
Bedroom 2	2.7m	Х	4.4m	
Bedroom 3	3.7m	Х	2.5m	
Bathroom	3.5m	Х	3.7m	

PRICE

Guide price of £650,000 for the freehold interest and with the benefit of the AST on the flat.



TENANCY

The flat is currently let on an Assured Shorthold Tenancy renewed for a period of 12 months from (date TBC) at £895 per calendar month and is let to a private individual.

LEASE TERMS

The premises are available by way of a new effective fully repairing and insuring lease for a term to be agreed. Rental offers invited in the region of \pounds 33,750 per annum exclusive.

EPC

Not applicable due to the Grade II Listed status.

VAT

We understand the property is not elected for VAT purposes.

BUSINESS RATES

Non-domestic Rateable value $\pounds 23,000$ Uniform Business Rate $.48p/\pounds$ Business Rates payable $\pounds 11,040$ The residential element has a Band 'C' rating which reflects $\pounds 1,432$ per annum (2018-2019). Interested parties are advised to make their own enquiries with Hart District Council on 0.1252 622122. As the property is

listed, empty rates will be payable. **NB. There may be grounds for** appeal due to the reduced floor area for the commercial element.

RESTRICTIVE COVENANT

The property will be sold subject to a rescrictive covenant prohibiting use of a convenience store or funeral parlour.

LEGAL COSTS

Each party are to pay their own legal costs upon completion.

VIEWING

Strictly by appointment with the sole marketing agents. No approaches are to be made to the flat tenant without prior arrangement.

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