## RETAIL PROPERTY Lease Available



# Highly Prominent Corner A1 Opportunity Directly Opposite Great Portland Street Underground



Highly Prominent Corner A1 OpportunityDirectly Opposite Great Portland Street Underground246-248 Great Portland Street, London W1W 5QY

Approx. 2,773 sq ft

## Location

The premises occupy an extremely prominent corner position, at the northern end of the thoroughfare, immediately opposite Great Portland Street Underground, adjacent to both Pret a Manger and Tesco Express. Other occupiers in the immediate vicinity include Pizza Express, The Albany, and The Portland Hospital. Immediately opposite the unit is British Land's flagship Regent's Place mixed-use scheme, spread over 13 acres, housing some 16,000 workers and residents.





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## Accommodation

Arranged over ground and basement, providing the following approximate areas:

Ground Floor	1,081 sq ft
Basement Storage	861 sq ft
Basement Vaults	831 sq ft
Total Net Internal Area	<b>2,773 sq ft</b> 257.71 sq m

#### Lease

Assignment of lease expiring March 2028, with a passing rent of  $\pm 125,000$  pax. The next rent review is in March 2023.

The lease is held inside of the L&T Act 1954.

#### Uses

A1

## Premium

Offers invited for our client's valuable leasehold interest.



## Rates

We understand that the ground and basement are assessed as follows.

Rateable Value	£91,000
Payable 2018/19	£44,863

Interested parties are advised to verify with the Local Rating Authority.

## EPC

An Energy Performance Certificate is available upon request.

## Legal costs

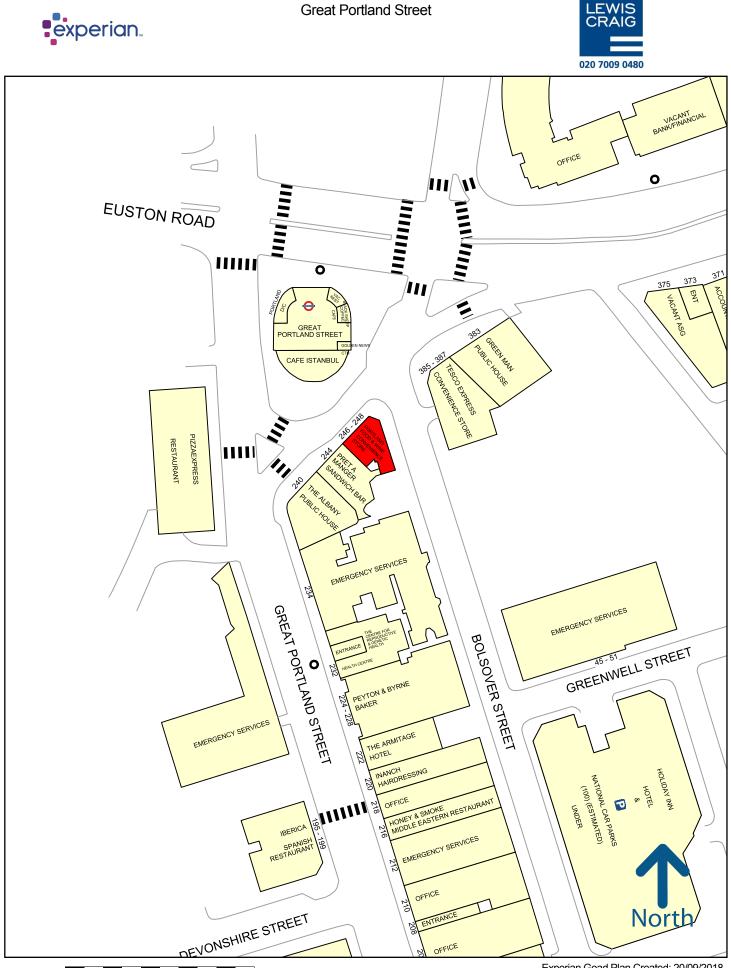
Each party to be responsible for payment of their own costs.

## Contact

For further information or a **strictly confidential** viewing contact:

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Important: These property particulars are believed to be correct but their accuracy cannot be guaranteed and they do not form part of any contract.



Experian Goad Plan Created: 20/09/2018 Created By: Lewis Craig

50 metres

