FOR SALE

Re-Development Opportunity

2 – 4 Colton Street Leicester LE1 1QA

1,827.7 sq.m (19,671 sq.ft)

- Planning for 68 student apartments granted
- Located in Leicester City, 5 mins walk from Train/Bus Station.
- Potentially suitable for private residential (stp)
- Character Building
- Planning drawings available

Price on Application





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Location

Colton Street is situated in Leicester City Centre, and accessed off Rutland Street. Colton Street is approximately 5 minutes walk to the Highcross Shopping Centre and 5 minutes walk to the Mainline Train Station and Cities Bus station.

The City is centrally located within the UK and has excellent access onto the M1 motorway with J21 & J22 lying between 3 and 8 miles to the southwest and northwest respectively. J21 of the M1 also forms the intersection with the M69 motorway. London is some 99 mile away and just over 1 hours travel on the main Sheffield to London St Pancras line.

Description

The property forms a former five storey office premises with large open plan floorplates. The site currently has planning for 68 student apartments (Ref No. 20181815). It is also believed that the site would get planning for 39 private residential apartments – copies of the Planning permission and floorplans can be obtained through the agent.

The scheme which has been passed for planning allows for a further two floors to be constructed on top of the existing building.

Accommodation

19 x studio apartments

10 x 2 bed flats

33 x 1 bed flats

2 x 3 bed flats

Price

Upon application.

VAT

It is understood that VAT will be payable on the purchase price.

Possession

Upon completion of the legal formalities.





IRTH FLOOR PLAN





Viewing

Strictly by appointment through agents APB:

Reg Pollock

Will Shattock wis@apbleicester.co.uk

Conditions under which these details are issued

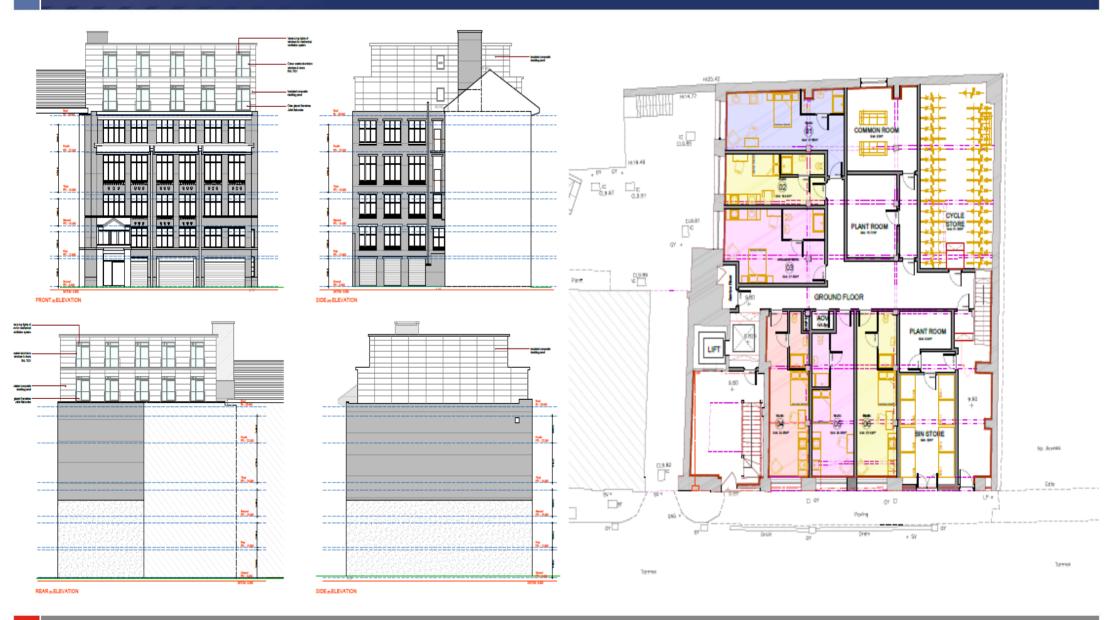
These particulars are issued on the distinct understanding that all negotiations are conducted through APB. The property is offered subject to contract and it still being available at the time of enquiry. No responsibility or inbiality can be accepted for any loss or expenses incurred in viewing, nor any rigury. Any persons viewing should exercise due diligence during the course of inspection. APB are unable to warrant that the property is free from hazards or complies with any current Health & Safety legislation. APB for themselves and for the vendor/lesson/licensors of this property, whose agents they are, give notice that: (i) the particulars are sent out as a general outline only for guidance of intending purchassers/lesseselicioncess and do not constitute, nor constitute, part orangitation and or contract; (ii) all descriptions, dimensions are approximate and given for guidance purposes only and all necessary permissions for use and occupation, including Town Planning, and information on Rating Assessments and other details are given in good faith and are to law at satisfy themselves by inspection or otherwise as to the correctizes of each of them; (iii) No person in the employment of APB has any autority to make or give any representation or warrant the condition or serviceability of heatments previse installations, including apparatus and fittures, do not warrant the condition or serviceability of heatments previse installations, including apparatus and fitures and fittings, do not warrant the condition or serviceability of heatments previse installations, including apparatus and fittures or to warrant the condition or serviceability of heatments frequency to installed on carried out; (v) All prices and rentals guoted are exclusive of VAT (if applicability; (vi)) APB will not be liable in negligence or otherwise for any loss arising from the use of these pathiculars.

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