Salisbury - 103B Fisherton Street, Wiltshire, SP2 7SP Leasehold Shop Investment



## BLUE ALPINE

PROPERTY INVESTMENT & DEVELOPMENT



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#### Investment Consideration:

- Purchase Price: £110,000
- Gross Initial Yield: 7.27%
- Rental Income: £8,000 p.a.
- VAT is applicable to this property
- Comprising a lock-up shop
- EPC Rating 56 Band C
- Situated close to Salisbury Rail Station
- Occupiers close by include Premier convenience store (adjacent) and Sweeny Hair (opposite) amongst other local occupiers.

## Tenancy:

The entire property is at present let to M HIGGINSON for a term of 5 years from 7th August 2015 at a current rent of £8,000 per annum.

### Tenancies and Accommodation:

Property	Accommodation		Lessee & Trade	Term	Current Rent £ p.a.	Notes
No. 103B (Ground Floor)		4.80 m (15' 9") 4.65 m (15' 3") 16.65 m (54' 7") 67.05 sq m (722 sq ft)	M HIGGINSON	5 years from 7 August 2015	£8,000	FRI Note 2: No Break clause Note 3: Reversion 06.08.2020
				Total	£8,000	



#### Property Description:

The property is arranged on ground floor only to provide a lock-up shop. Leasehold held for a term of 125 years from 17th August 2007 (thus having approximately 113 years unexpired) at a current ground rent of £100 per annum.

### Location Description:

The cathedral city of Salisbury, with a population of some 40,000, is a major commercial, tourist and administrative centre serving a wide catchment area. The city has good road communications being south of the A303 and served by the A30, A36, A338 and A354 roads and also benefits from rail services to London and the South West.

The property is situated on the southern side of Fisherton Street, approximately 160 metres to the east of Salisbury Rail Station, and on the main thoroughfare between the rail station and the town centre.

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#### Contacts:

To view copies of the leases, information on the title, other information, please contact Prash Jaitley or Joseph Bachman.



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## Address:

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